LISC

Local Initiatives Support Corporation

February 22, 2001

Ms. Elaine L. Baker Secretary Federal Housing Finance Board 1777 F Street Washington, D.C. 20006

Dear Ms. Baker

Local Initiatives Support Corporation (LISC) extends its support of the petition filed by the Federal Home Loan Bank of Dallas seeking approval of membership for Washington Mutual Bank, F.A. LISC works with nonprofit community-based Community Development Corporations that are striving to revitalize their distressed neighborhoods in the Greater Houston Area which is served by the Dallas Bank.

We firmly believe that it is in the best interest of this community and the Dallas Bank for the membership application regarding Washington Mutual resulting from the acquisition of Bank United to be approved.

LISC has developed a very strong and productive working relationship with Washington Mutual in support of affordable housing and holistic community revitalization.

Thank you for you consideration.

Sincerely,

Marshall Tyndall Senior Program Director