

Office of Federal Housing Enterprise Oversight (OFHEO)

STATEMENT

 Contact
 Corinne Russell
 (202) 414-6921

 Stefanie Mullin
 (202) 414-6376

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STATEMENT OF OFHEO DIRECTOR JAMES B. LOCKHART

"OFHEO is pleased with Freddie Mac's Securities and Exchange Commission (SEC) filing today and with the progress it reflects. Becoming an SEC registrant is a major step forward in the history of Freddie Mac, one that OFHEO and investors have been awaiting for a long time. Freddie Mac's filing stated again its intention to raise at least \$5.5 billion in equity capital. Their commitment to stronger capital is appropriate and prudent."

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OFHEO's mission is to promote housing and a strong national housing finance system by ensuring the safety and soundness of Fannie Mae and Freddie Mac.