FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

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FHFA Announces Deputy Director of Housing Mission and Goals and Deputy Director of Division of Supervision Policy and Support

Washington, **DC** – Federal Housing Finance Agency Acting Director Edward J. DeMarco today announced the appointment of Sandra Thompson as Deputy Director of the Division of Housing Mission and Goals. Thompson will oversee FHFA's housing and regulatory policy, financial analysis, and policy research and analysis of housing finance and financial markets.

Thompson joins FHFA from the Federal Deposit Insurance Corporation (FDIC) where she has served in various capacities over the past 23 years, most recently as Director, Division of Risk Management Supervision. During her time at the FDIC Thompson led the agency's examination and enforcement program for risk management and consumer protection at the height of the financial crisis. She also led the FDIC's outreach initiatives in response to a crisis of consumer confidence in the banking system. Thompson is a graduate of Howard University in Washington, D.C. She will join FHFA in March.

"I am pleased to welcome Sandra to FHFA where she will play a leading role in developing and guiding FHFA's policy efforts concerning housing finance and financial markets," said DeMarco. "Sandra's breadth of experience at the FDIC, including supervision, consumer protection, risk management, and consumer outreach activities will be an asset to FHFA as we contribute to building a new infrastructure for the country's housing finance market."

Also today, Acting Director DeMarco named Nina Nichols to the position of Deputy Director of the Division of Supervision Policy and Support. Nichols currently serves as the Assistant Deputy Director of the Division of Enterprise Regulation at FHFA. Prior to joining FHFA Nichols served as Senior Vice President for JP Morgan Chase and held a variety of positions at the Board of Governors of the Federal Reserve System. Nichols is a graduate of Yale University and holds a J.D. from Harvard Law School. She will assume her new role immediately.

"Nina has been a tremendous asset to the Division of Enterprise Regulation and I look forward to her leadership in her new role guiding the development of supervision policy at FHFA and chairing the agency's Supervision Committee," added DeMarco.

The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$5.7 trillion in funding for the U.S. mortgage markets and financial institutions.