



- *Accountability*
- *Transparency*
- *Integrity*

# **Annual Report on Public Authorities in New York State**

**July 1, 2016**



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**A Message from the Acting Director of the Authorities Budget Office**

July 1, 2016

In accordance with Section 7 of Title 2 of the Public Authorities Law, the Authorities Budget Office (ABO) is pleased to issue its tenth annual report on the financial operations, practices, and structure of state and local public authorities.

Since the ABO's first report in 2007, the number of state and local authorities subject to the reporting and governance provisions of the Public Authorities Accountability Act and the 2009 Public Authorities Reform Act has more than doubled from 281 to 577. This net increase is almost exclusively attributable to the ABO's persistent effort to identify and subject to reporting not-for-profit corporations created, sponsored by, or affiliated with local governments. At the same time, the ABO has worked with the Governor's Office, the Legislature, municipal officials and officers and representatives of public authorities to dissolve 250 state and local authorities determined to be inactive, defunct, or otherwise no longer performing the purpose for which they were created. In addition, 22 public authorities have notified the ABO of their intent to dissolve, and are in the process of dissolving.

The proliferation and use of local development corporations (LDCs) continues to be a significant issue. The use of LDCs has been cited as increasing the risk for potential waste, fraud or abuse of taxpayer dollars or assets to occur. These risks have been brought to light in several instances across the state. For example, the Ramapo LDC in Rockland County was included in securities fraud charges brought by the U.S. Attorney's Office in connection with bonds issued by the LDC. In addition, several LDCs in Monroe County were the focus of a criminal corruption case in which four individuals admitted roles in a bid-rigging scheme in which projects were steered toward favored vendors, and resulted in Monroe County formally seeking to take over the functions of the LDCs and dissolve the entities.

The ABO's efforts to identify these entities and subject them to the reporting requirements of Public Authorities Law has helped to shed some light and provide public insight on the operations and financial activities of LDCs. However much more effort is needed in this area, and additional oversight and scrutiny of LDCs is needed for increased transparency and accountability in New York.

Since the ABO's initial creation in 2005, the ABO has fulfilled many of its statutory responsibilities. The ABO has conducted a total of 59 reviews and investigations of public authority operations; provided required training to more than 6,000 public authority board members; worked with the Governor and the Legislature to dissolve 250 unnecessary public authorities; and developed and implemented an acknowledgement of fiduciary duty for board members. In addition, the ABO responds to more than 100 special requests for data each year from authorities, State agencies, the Legislature, the press, and the public on the financial transactions, staffing, debt, and procurement practices of public authorities. These

accomplishments have been achieved despite resources that are significantly constrained by inadequate funding and staffing levels.

For the tenth year, the ABO's annual report provides government officials and the public with some insight to assess the activities, finances and operations of New York's state and local authorities that exist throughout the state. Some of the general observations and conclusions that can be drawn from the information provided by state and local authorities include:

- State authority operating expenses have increased by 9.7 percent from 2011 to 2015, while local authority operating expenses increased by 13.7 percent over the same period. This increase by local authorities is largely driven by local authorities in New York City.
- Total debt outstanding for all reporting authorities continued to increase at a rate of about two percent per year. The total debt outstanding for all authorities rose to \$263.2 billion in 2015, a 7.8 percent increase from the amount reported for 2011. State debt constitutes 21 percent of the total outstanding debt issued by public authorities, while authority debt is 53 percent and conduit debt is 26 percent.
- There is a continuing and growing reliance on LDCs to finance economic development and capital programs throughout the State.
  - The amount of outstanding debt reported by IDAs continued to decline in 2015. This decline is attributable, in part, to the statutory prohibition on the issuance of debt by IDAs to finance civic facility projects, which took effect in 2008.
  - However, the outstanding debt reported by not-for-profit corporations defined as local authorities (other than tobacco asset securitization corporations) increased from \$7.5 billion in 2011 to \$14.2 billion in 2015, an increase of 89 percent. This is further evidence that municipalities are utilizing these local authorities to issue tax exempt debt for civic facility projects that can no longer be financed by IDAs. There is also a growing trend to use the LDCs to refinance debt that was initially issued by IDAs.
- Although public authorities are expected to act as independent public bodies governed by boards of directors with a fiduciary duty to the authority, 1,161 of 3,464 (34 percent) of all current board members are elected or appointed public officials. ABO reviews of public authority operations frequently identify inadequate board oversight and little direct control over authority activities, generally because board members do not adequately understand their role. Although the ABO trained 362 board members during 2015, 22 percent of public authority board members reported that they had not participated in the required training. Even more worrisome, nearly 9 percent of board members reported in 2015 that they had not signed an acknowledgement of their fiduciary duty.
- The primary mission and purpose of local economic development authorities, such as IDAs or not-for-profit corporations defined as a local authority is related to job growth. Yet the presence of these authorities, the number of projects assisted; and the amount of financial assistance provided to projects has little correlation to any change in private sector employment in the county those agencies are located. Thus, it is difficult to tie job growth (or loss) to the efforts or activities of these local economic development agencies.

- The 250 IDA projects which were approved in 2011 and remain active in 2015 received more than \$145 million in financial assistance over the past five years. The IDAs reported that these projects have created 9,698 new jobs, which exceeded the initial expectations, although this is primarily due to four specific projects. Twenty-eight IDAs reported that their projects created fewer jobs than promised, while five IDAs saw an actual decrease in jobs at the assisted projects.
- Thirty-six percent of the not-for-profit corporations defined as local authorities (other than tobacco asset securitization corporations) reported that they do not provide any financial assistance for economic development or job creation projects. In many cases, these corporations apparently exist simply to provide financial relief to the municipality that established the corporation or to assume financial responsibility for services or programs previously performed by government.
- The issue of public authorities failing to submit statutorily required reports continues. On average for any given year approximately 125 authorities are delinquent and out of compliance with state law. While some of these authorities are relatively small and may not be active, it is important that New York citizens are aware that these authorities do exist and have the capability to impact the lives of those citizens. The ABO continues to lack sufficient enforcement capability to incentivize authorities to meet their obligations under the law to submit timely and accurate reports.

As this report indicates, New York State has a significant number of public authorities, many of which have similar or duplicative functions. We need to better manage the proliferation of local authorities, and assure that the financial decisions of all public authorities protect the public interest, safeguard public assets, and support job creation and sustained economic growth across the State. We must also examine opportunities to consolidate or restructure authorities, at the state and local level, and dissolve those that no longer serve a useful public purpose. And we must consider better enforcement methods that will heighten compliance with statutory and ethical standards and instill trust that the decisions of public authority directors and executives are being made in the best interests of the public.

The ABO is prepared to work with all elected officials and other interested and concerned parties to build on our success and bring about this reformation. The ABO also acknowledges the important and continuing contributions, guidance and expertise offered by Chairman Ira Millstein and the members of the Task Force on the Implementation of the 2009 Public Authorities Reform Act. Their advice and support is invaluable to our success.



Michael Farrar  
Acting Director

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## **Introduction**

The Authorities Budget Office (ABO) was first created in unconsolidated law as the Authority Budget Office with enactment of the Public Authorities Accountability Act of 2005 (PAAA). The ABO was re-established as an independent office in Title 2 of Public Authorities Law when the 2009 Public Authorities Reform Act (PARA) took effect on March 1, 2010. From its inception, the ABO's mission has been to make public authorities more accountable and transparent and to act in ways consistent with their governing statutes and public purpose. The ABO carries out its mission by: collecting, analyzing and disseminating to the public information on the finances and operations of state and local public authorities; conducting reviews to assess the operating and governance practices of public authorities and compliance with state laws; promoting good governance principles through training, policy guidance, the issuance of best practices recommendations and assistance to public authority staff and board members; and investigating complaints made against public authorities for noncompliance or inappropriate conduct. Consistent with this public purpose, and pursuant to Section 7 of Title 2 of Public Authorities Law, the ABO also issues an annual report which contains its conclusions, assessments and opinions on the performance of state and local authorities. The 2016 Annual Report on Public Authorities in New York State is the tenth annual report released by the Authorities Budget Office.

## **Responsibilities of the Authorities Budget Office**

The ABO's powers and duties include collecting and analyzing financial and program information, exercising oversight of public entities, and enforcing statutory requirements through its ability to sanction boards of directors and conduct investigations. No other office in the country has a similar centralized mission, including oversight of such a diverse system of more than 570 state and local public authorities. The 2009 Public Authorities Reform Act provided the ABO with added enforcement powers to more effectively carry out these duties and responsibilities. Key additional powers include the authority to:

- Promulgate regulations necessary to effectuate the purposes of the Act.
- Make recommendations to the Governor and the Legislature concerning changes in the terms of office of board members.
- Initiate investigations and act upon complaints received concerning the lack of compliance by state or local authorities with statutory requirements.
- Issue subpoenas in conjunction with such investigations.
- Conduct examinations of the books, records, acts and practices of public authorities.
- Publicly warn and censure authorities for non-compliance with the law and establish guidelines governing such actions.
- Recommend the suspension or dismissal of officers or directors who fail to act in accordance with the law, their oath, or their fiduciary duty.



The ABO is headed by a Director, appointed by the Governor and confirmed by the State Senate. The Director serves a fixed four year term to protect and assure the independence of the Office and can only be removed for reasons of permanent disability, inefficiency, neglect of duty, malfeasance, illegal or inappropriate conduct, or a breach of fiduciary duty. The initial director retired in April 2015, and this position has been vacant since then.

## State and Local Authorities in New York

New York State has a complex system of public authorities that are formed to achieve public or quasi-public objectives, including financing, building and managing public projects or improving a variety of governmental functions.

Today, the enforcement and oversight powers of the Authorities Budget Office (ABO) extend to 577 state and local public authorities. This is an increase of 296 since July 1, 2007, when the ABO issued its first annual report. The current inventory of covered authorities includes:

- 47 state authorities
- 530 local authorities
  - 109 IDAs
  - 302 not-for-profit corporations affiliated with, sponsored, or created by a local government (including 37 Tobacco Asset Securitization Corporations)
  - 41 urban renewal or community development agencies
  - 28 water, water finance, and water and sewer authorities
  - 9 solid waste and resource recovery authorities
  - 5 parking authorities
  - 3 airport authorities
  - 12 land banks
  - 21 miscellaneous authorities

**Note:** The inventory count changes throughout the year as authorities are created or dissolved.

## Training and Guidance

During 2015-2016 the ABO provided training to board members and staff of public authorities, provided policy guidance concerning the implementation of the laws governing public authorities, and issued recommended practices to promote good governance of public authorities.

### Board Member Training

Section 2824 of Public Authorities Law requires board members of public authorities to receive training regarding their legal, fiduciary, financial and ethical responsibilities as board members of an authority.



Since July 2011, the ABO has offered board member training through interactive online webinars. As the sessions are offered to groups of less than 20 participants, board members have the ability to ask and answer questions and address issues which affect their experience as a board member of both small and large public authorities. Webinars are an efficient, and convenient way for board members to receive this required training and to be informed of best practices, policy guidance assistance, and regulatory changes. This method also allows for interaction with other participants and the trainer regarding topics such as the use of executive session, ethical conduct, board member independence, conflicts of interest and fiduciary responsibilities. Board members are also given a demonstration of the Public Authorities Reporting Information System (PARIS) so as to better understand reporting requirements. During the last year, approximately 360 board members and staff were trained in this manner. Overall, more than 6,000 board members and staff have received training since 2006.

### **Public Authority Reporting Information System (PARIS) Training**

The ABO also conducts PARIS webinar training for authority staff members which is interactive and online. This training is ongoing and intended primarily for staff responsible for entering information into PARIS. Sessions are conducted as needed. The trainer reviews each required report in PARIS (Annual, Budget, Procurement, Investment) and staff are encouraged to ask questions regarding their particular issues with PARIS. Common topics include how to report staff in the Annual Report, how to report debt, reporting on real and personal property, procurement contracts, IDA Project information as well as how to correctly report budget information.

### **Recommended Practices**

[Conflict of Interest Policy for Public Authorities](#): A conflict of interest is a situation in which the financial, familial, or personal interests of a board member or employee come into actual or perceived conflict with their responsibilities with the authority. Various sections of New York State law require state and local public authority board members and employees to examine conflicts of interest issues that may arise at their respective authority. For example, Section 2824(7) of Public Authorities Law stipulates that the Governance Committee of a state and local public authority is to examine ethical and conflict of interest issues. Article 18 of General Municipal Law requires officers and employees of industrial development agencies, urban renewal agencies and community development agencies to disclose conflicts of interest and specifies types of conflicts of interest that are prohibited. Section 74 of Public Officers Law restricts officers and employees of state public authorities from having a direct or indirect interest or engage in business or activities that may conflict with their proper discharge of duties. Section 55 of Executive Law requires board members and directors of state authorities to report to the state inspector general any information concerning undisclosed conflicts of interest by another board member or employee of the authority relating to his or her work for the authority. And section 715(a) of Not-for-Profit Corporation Law requires not for profit entities, some of which also are considered public authorities, to adopt a conflict of interest policy.





The enactment of the Public Authorities Accountability Act (PAAA) and the Public Authorities Reform Act (PARA) included provisions in Public Authorities Law (PAL) for state and local public authorities, as defined by Section 2 of PAL, to be more transparent and accountable to the public. Board members and employees of state and local public authorities owe a duty of loyalty and care to the authority and have a fiduciary responsibility to always serve the interests of the public authority above their own personal interests when conducting public business. As such, board members and employees have the responsibility to disclose any conflict of interest, including any situation that may be perceived as a conflict of interest, to the authority board and the public. Board members and employees of public authorities are often unaware that their activities or personal interests are in conflict with the best of interests of the authority. A goal of the authority should be to raise awareness and encourage disclosure and discussion of any circumstances that may constitute a conflict of interest. The purpose of a conflict of interest policy is to protect a public authority's interest when it is contemplating entering into a transaction or arrangement that might benefit the private interest of a board member or employee of the authority or might result in a possible excess benefit transaction. Therefore, it is important for public authorities to develop a written conflict of interest policy to formally establish the procedures for dealing with conflict of interest situations and assure that the public authority's interest prevails over personal interests of authority's board members and employees.

## **Compliance Reviews and Investigations**

The ABO completed a total of six compliance and operational reviews, limited scope reviews of operations, and investigations of public complaints in 2015-2016.

### **Compliance Reviews**

**Hudson Industrial Development Agency (HIDA):** This limited scope review focused on the accuracy of the data reported by the HIDA. While the HIDA reported that it had only one active project in 2014, much of the data statutorily required to be reported by the HIDA for this project was not accurate or supported by source data. The errors in reporting are due to the HIDA board misunderstanding the information that should be reported. In addition to determining that the data reported by HIDA was generally inaccurate, the report concluded that there is no demonstrable need for the HIDA to continue in existence. Section 882 of General Municipal Law states that when all of the bonds or notes issued by an IDA have been redeemed or cancelled and all straight lease transactions have been terminated, the IDA ceases to exist and its rights, titles and interest and all obligations and liabilities are to vest in and be possessed by its sponsoring municipality. The HIDA has no outstanding debt, and the existing lease and PILOT agreements for this project could easily be transferred to the City of Hudson, since the City already administers similar agreements. The potential economic development functions provided by the HIDA are being accomplished by other entities within the City of Hudson and any financial assistance benefits in the form of tax exemptions can be provided by the Columbia County IDA. In March 2011 the HIDA board considered the possible dissolution of the HIDA, noting that the City could continue to administer the HIDA's PILOT



agreement and that the Columbia County IDA could take over the IDA's duties. However the board has not taken any formal action to begin the process of dissolution since.

**Poughkeepsie Industrial Development Agency (PIDA):** This limited scope review focused on the accuracy of the data reported by the PIDA. The PIDA inaccurately reported that there were no active projects for 2014, although the five projects reported for 2013 continued to receive property tax exemptions and make PILOTs in 2014. Further, much of the information that was reported by the PIDA for 2013 was inaccurate. We found that the PIDA reported inaccurate information for project costs and PILOT amounts, and it incorrectly calculated the amount of tax exemptions provided and the PILOT amount that project owners were required to pay. We also found that the PIDA did not allocate the correct amount of PILOTs to the taxing jurisdictions: for 2013 and 2014, the PIDA provided the City of Poughkeepsie \$34,438 more than it should have in PILOTs, and underpaid a total of \$5,802 to the county and a total of \$28,636 to the school district. These issues occurred because the PIDA board did not establish proper controls and oversight of PILOTs, did not establish procedures to monitor job creation goals, and does not review the data that it reports to ensure that it is accurate and complete.

**North Greenbush Industrial Development Agency (NGIDA):** This limited scope review focused on the accuracy of the data reported by the NGIDA. The NGIDA has only two active projects, but does not have documentation to support much of the data that it reports in PARIS. When documentation does exist, the NGIDA does not report it accurately. The employment data reported by NGIDA significantly overstates the employment results actually achieved by projects. The NGIDA Chair appears to have taken a strong leadership role in managing the NGIDA operations, although the Chair does not have a good understanding of those responsibilities. We believe that this is partly due to the Chair failing to attend statutorily required board member training, although the Chair has been a board member for over a year and a half.

**Utica Urban Renewal Agency (URA):** The Utica Urban Renewal Agency (URA) was established in 1965 pursuant to Section 616 of General Municipal Law. The URA's mission is to eliminate and prevent the development and spread of blight in designated urban renewal areas of the City. It carries out this mission by facilitating the disposal of City tax-foreclosed properties and returning them to the tax rolls. The URA is governed by a seven member board of directors currently comprised of all City officials. The URA is staffed by City employees to manage its operations and finances and carry out its mission. The URA operates on an April through March fiscal year. During fiscal years 2013-14 and 2014-15, the URA board approved the sale of 280 properties. For 2014-15, URA financial records show total revenues of \$629,937 and operating expenses of \$535,450.

Our review found that the URA board is failing its fiduciary duty to ensure the URA operates efficiently and effectively. As a result, during the 2013-14 and 2014-15 fiscal years the URA lost more than \$116,000 in revenues and spent more than \$28,000 for items and services unrelated to the URA's mission. Although members have signed an acknowledgement of their fiduciary duty to the URA, the board does not adequately oversee the financial operations of the URA and has not established procedures and controls to ensure that URA funds are used in accordance with the URA's mission and purpose.



For example, the URA did not always collect the correct amount of developer fees, resulting in \$4,980 in lost revenue. These fees are collected and held in trust by the City until the properties are sold, at which time the fees are to be remitted to the URA. During the 2013-14 and 2014-15 fiscal years, \$200,270 in developer fees was collected, but only \$88,389 was remitted to the URA. The difference of \$111,881 is not reflected in the URA's financial records. The board was unaware that developer fees were not remitted by the City or that revenues were not accurately reflected in the URA's financial records.

We found that the URA paid \$10,567 for City expenditures that are not related to the URA's mission, such as lights and banners for City streets and parks and utilities for URA property used by the City Police Department. The URA also paid \$2,702 for questionable cell phone charges, and we identified \$15,676 in URA funds that were inappropriately transferred to the City and not fully reimbursed to the URA until after our review was initiated.

It appears that the URA board provides preferential treatment to some individuals by approving property sales that don't meet the URA's established criteria, resulting in more than \$137,000 in lost revenue. We found the URA board does not always sell property to the highest qualified bidder but at times sells property to individuals that do not meet URA requirements. In one instance, the URA sold property to a City employee who bid at least \$13,000 less than five other bidders. In another instance, the URA paid for a \$15,676 lien on a property sold to another City employee, even though the URA generally requires approved purchasers to pay any property liens.

We also found the board is not ensuring the accuracy and transparency of its public board meeting minutes and is not in compliance with other requirements of Public Authorities Law, including receiving the required board member training.

**IDA Procurement Review Competitive Selection Practices:** Public authorities are required to annually report on their procurement contracts, including the method followed in selecting each vendor. For 2014, not-for-profit corporations that are defined as local authorities reported that 73 percent of procurements were competitively selected; state authorities reported that 65 percent of procurements were competitively selected; local authorities reported that 57 percent of procurements were competitively selected; and industrial development agencies (IDAs) reported that only 32 percent of procurements were competitively selected.

Our review found that IDAs that use competitive selection procedures to obtain professional services such as audit and legal services generally incurred lower costs than those IDAs that did not seek competition. On average, IDAs that competitively selected audit services paid \$101 per active project, while those IDAs that did not seek competition for their audit contracts paid \$183 per active project, 81 percent more than those IDAs that used competitive selection methods.

While professional service contracts are generally not required to be competitively bid, there are other methods of awarding contracts on a competitive basis. Further, it is generally considered good business practice to solicit competition and regularly compare the costs and services of various providers. This

practice helps to ensure that authorities are not incurring higher costs than necessary and that procurements are not influenced by favoritism or fraud.

We recommend that IDA boards establish procurement policies and procedures that require the IDA to follow a competitive selection process for awarding professional service contracts.

## Investigations

**Review of Public Complaint: Economic Development Corporation Warren County:** The report is the response to a series of complaints from the public regarding a property transaction between Warren County, the Economic Development Corporation of Warren County (EDC) and the Hacker Boat Company. The complaints were primarily concerned with the sale of three lots located in the Queensbury Business Park with a combined assessed value of \$525,000 to EDC and subsequently sold to the Hacker Boat Company for \$75,000. The complaints allege that there was inadequate public notice regarding the property sale and that the sale of the property for significantly below fair market value was inappropriate. The complaints cite provisions in Section 859-a of General Municipal Law, which require industrial development agencies to hold public hearings in respect to proposed projects when more than \$100,000 of financial assistance is being provided. The complaints also cite provisions of Section 2896 and 2897 of Public Authorities Law, which require that real property be disposed of for not less than fair market value.

While the property transaction was formally between the EDC and the Hacker Boat Company, most of the activity regarding the property was by the Hudson River Local Development Corporation (HRLDC). According to EDC officials, HRLDC was created by EDC to limit EDC's potential liability related to real property transactions. HRLDC had no staff, and its board was comprised of the five officers from the EDC board. In July 2015, HRLDC was merged with EDC to form a single entity. Between 2006 and 2011 EDC and HRLDC acquired various parcels of property in the Queensbury Business Park and in 2013 agreed to transfer the property to the Hacker Boat Company for business expansion. During the conduct of our investigation Hacker Boat decided to abandon the project, and the property was resold to EDC for the originally agreed purchase price.

Specific to the complaint, the ABO found that at the time of the property transactions the HRLDC was not subject to the provisions of Section 2896 and 2897 of Public Authorities Law. Even so, since the sale of the property from HRLDC to Hacker Boat was within the mission of HRLDC, the property did not need to be sold for fair market value and was not required to be publicly bid.

In addition, HRLDC was not subject to the provisions of General Municipal Law since it was not an industrial development agency, and was not subject to the public hearing requirement. Further, Warren County was required to have a public hearing prior to authorizing the sale of property to HRLDC, and it appears that this requirement was met prior to the original purchase options agreement in 2001. The ABO's investigation did not consider whether the County was required to hold a second public hearing regarding the proposed property sale prior to extending the purchase option agreement that expired in November 2011.

While the specific allegations cited in the complaints were found to not be valid, as part of our investigation we noticed multiple occasions where it appeared that the board of directors of HRLDC and EDC were not adequately overseeing and monitoring the operations of the entities. For example:

- Once Hacker Boat made an offer to purchase the property in the Queensbury Business Park, HRLDC relied on an attorney that was paid on a contractual basis to negotiate and develop the terms of the purchase contract for the property. However, there is no indication that the HRLDC board discussed or approved the hiring of the attorney, and there was no written contract between HRLDC and the attorney stipulating the services to be provided or the anticipated costs of the services.
- The HRLDC board accepted the offer from Hacker Boat in July 2013, relying on email communications to obtain approval from each board member. This process did not enable the board to openly discuss potential benefits or concerns with the offer, and email records of individual board member votes were not maintained.
- The HRLDC board did not meet to discuss the progress of the contract negotiations between the attorney and Hacker Boat, or to approve concessions that were made as part of the negotiations. An initial provision within the contract would require Hacker Boat to obtain a certificate of occupancy within two years of the property closing date. A certificate of occupancy is generally issued once construction of the planned facilities are complete. However, this provision was replaced during the negotiation process with the requirement that a building permit be obtained and construction begin within two years of the property closing date, which reduces the assurance that the project would be completed as anticipated. Yet, there is no indication that the HRLDC board discussed or approved this significant change in the contract terms.
- The HRLDC board did not appear to monitor the project progress and ensure that the terms of the final contract were met. Although the purchase contract indicated that the property closing would occur by February 28, 2014, necessary approvals were not obtained until April 22, 2014. In spite of this delay, there is no record indicating that the HRLDC board was informed of the delay, the reasons for failing to meet the terms of the contract, or to determine whether any appropriate actions were needed.

## **Public Authorities Spending 2011 – 2015**

The data presented in this report is as presented by public authorities in the Public Authorities Reporting Information System (PARIS), and not all data is confirmed to be accurate. Through a quality assurance process the ABO may have requested a public authority to make corrections to the data reported, but the ABO itself does not change or correct any information that is submitted.

The following tables include state and local authorities that filed at least one referenced report for the 2011-2015 reporting periods.



### Authority Operating Expenses

As Table 1 indicates, state authority expenses increased by 9.7 percent between 2011 and 2015. The majority of the increase is due to the Housing Trust Fund Corporation reporting approximately a \$2.6 billion increase, mostly due to significant increases in program expenditures related to Hurricane Sandy disaster relief projects and low income housing, and an increase of \$342.7 million in salary, benefits and supply costs reported by the Westchester County Health Care Corporation. These increases are partially offset by an \$820 million decrease in expenses reported by the New York State Urban Development Corporation, primarily from reduced grant disbursements. This table does not include data from Nassau Health Care Corporation or Port of Oswego Authority, since their 2015 reports were not submitted.

Table 2 shows that local authorities in total reported a 13.7 percent increase, (\$1.9 billion) in operating expenses from 2011 to 2015. This is largely due to the New York City Health and Hospitals Corporation (NYCHHC) and New York City Transitional Finance Authority (NYCTFA). NYCHHC reported an increase in operating expenses of \$889 million, and NYCTFA reported an increase in operating expenses of \$587 million over this period. However, there are 25 local authorities that did not report data for 2015 to be included in the analysis. This delinquency in reporting hinders the ABO's ability to report on trends in local authority operating expenses

Industrial development agencies (IDA) operating expenses, as shown in Table 3, decreased by 6 percent between 2011 and 2015. This decrease is partly due to 11 IDAs that are delinquent in reporting and are not included in the 2015 data, but is significantly impacted by Suffolk County IDA's failure to submit its report in a timely manner as required by Public Authorities Law. If Suffolk County IDA's operating expenses remained the same as the \$1.3 million reported for 2014, the overall decrease in operating expenses for all IDAs would be 3.9 percent. Failure to report in a timely fashion reflects a lack of transparency and accountability to the public, and makes it difficult for the ABO to provide quality analysis of expense trends.

The ABO uses "local development corporation (LDC)" as a generic term to include not-for-profit corporations that meet the definition of a local authority in accordance with Section 2 of Public Authorities Law. Table 4 indicates that for 2015, a total of 185 LDCs, excluding Tobacco Asset Securitization Corporations (TASCs), reported having a total of \$929.9 million in operating expenses. New York City Economic Development Corporation comprises 79.7 percent of the reported operating expenses with a total of \$742 million for 2015. The 36 TASCs that reported indicated a total of \$17.4 million in operating expenses for the reporting period. Suffolk County TASC's operating expenses comprised 30.6 percent of the total operating expenses and Niagara County TASC comprised 16.4 percent.



Table 1: State Authority Operating Expenses 2011-2015\*  
(\$ millions)

Authority Name	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	Percent Change 2011-2015
Agriculture and New York State Horse Breeding Development Fund	18.57	18.60	17.42	15.72	15.55	-16.3%
Albany Convention Center Authority	0.54	0.52	0.50	0.61	0.75	39.3%
Battery Park City Authority	40.59	42.42	43.66	44.03	53.57	32.0%
Buffalo Fiscal Stability Authority	0.76	0.83	0.77	0.71	0.75	-1.5%
Capital District Transportation Authority	88.91	94.19	94.70	94.46	95.69	7.6%
Central New York Regional Transportation Authority	81.49	81.13	85.82	84.80	85.94	5.5%
Development Authority of the North Country	16.83	17.06	18.16	21.71	23.14	37.5%
Dormitory Authority of the State of New York	2,190.77	2,155.70	2,257.49	2,251.44	2,276.12	3.9%
Environmental Facilities Corporation	675.87	600.73	554.42	472.15	440.10	-34.9%
Erie County Fiscal Stability Authority	0.42	0.47	0.45	0.49	0.44	6.0%
Erie County Medical Center Corporation	424.90	451.03	458.71	505.40	543.92	28.0%
Homeless Housing Assistance Corporation	45.00	41.21	34.54	44.27	44.04	-2.1%
Housing Trust Fund Corporation	16.16	21.58	1,689.00	-	2,612.35	16,069.6%
Hudson River Park Trust	20.87	22.17	24.22	27.28	28.98	38.9%
Hudson River-Black River Regulating District	7.82	9.01	12.83	9.90	7.16	-8.4%
Long Island Power Authority	3,504.45	3,925.95	3,434.97	3,351.38	3,187.38	-9.0%
Metropolitan Transportation Authority	13,710.00	13,962.00	15,008.00	15,848.00	15,337.00	11.9%
Municipal Assistance Corporation for the City of Troy	0.05	0.05	0.04	0.04	0.05	10.9%
Nassau County Interim Finance Authority	1.31	1.27	1.24	1.76	1.74	32.8%
Nassau Health Care Corporation	524.76	508.13	529.90			
Natural Heritage Trust	1.05	1.05	0.98	1.14	0.68	-35.0%
Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corp.	2.05	1.71	1.61	1.73	1.81	-12.0%
New York Convention Center Operating Corporation	126.96	123.68	129.48	155.40	168.85	33.0%
New York Job Development Authority	10.37	1.88	1.83	1.21	2.83	-72.7%
New York Local Government Assistance Corporation	8.06	6.34	5.02	4.05	3.70	-54.1%
New York State Affordable Housing Corporation	2.08	2.04	1.92	1.97	2.35	12.9%
New York State Bridge Authority	42.72	48.82	63.79	85.72	65.89	54.2%
New York State Energy Research and Development Authority	459.42	532.29	116.55	127.26	146.00	-68.2%
New York State Housing Finance Agency	199.59	171.04	148.54	141.35	140.39	-29.7%
New York State Olympic Regional Development Authority	39.79	39.93	46.90	53.85	54.46	36.9%
New York State Thoroughbred Breeding Development Fund	10.94	16.68	19.44	22.10	21.91	100.3%
New York State Thruway Authority	759.62	783.50	751.06	777.28	802.54	5.7%
New York State Urban Development Corporation	1,516.92	1,102.11	738.40	871.94	696.70	-54.1%
Niagara Frontier Transportation Authority	248.91	250.52	250.42	251.85	252.32	1.4%
Ogdensburg Bridge and Port Authority	6.10	6.26	8.39	7.80	7.48	22.6%
Port of Oswego Authority	3.69	3.80	4.26			
Power Authority of the State of New York	2,373.00	2,354.00	2,655.00	2,765.00	2,330.00	-1.8%
Rochester-Genesee Regional Transportation Authority	84.20	92.26	94.97	100.46	110.05	30.7%
Roosevelt Island Operating Corporation	18.60	21.29	21.39	22.53	23.02	23.8%
Roswell Park Cancer Institute Corporation	479.62	499.85	537.72	556.77	598.00	24.7%
State of New York Mortgage Agency	53.42	55.57	49.42	55.91	47.13	-11.8%
State of New York Municipal Bond Bank Agency	4.00	4.07	3.39	2.74	0.42	-89.5%
Tobacco Settlement Financing Corporation	0.70	1.15	1.58	7.84	0.65	-7.4%
United Nations Development Corporation	24.63	25.77	30.24	30.77	26.53	7.7%
Utility Debt Securitization Authority (UDSA)				96.73	18.11	
Westchester County Health Care Corporation	858.81	874.55	892.65	1,035.62	1,201.55	39.9%
Total:	28,705.31	28,974.18	30,841.78	29,953.16	31,478.04	9.7%

\*Data reported as of June 5, 2016. Data shown as 0.00 indicates an authority had operating expenses, but they round to \$0.00 million. Data shown as - indicates an authority reported \$0 in operating expenses.



Table 2: Local (Other) Authority Operating Expenses 2011-2015\*  
(\$ millions)

Authority Name	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	Percent Change 2011-2015
Albany Community Development Agency	1.11	0.98	1.03	0.80		
Albany County Airport Authority	46.08	44.34	45.38	46.28	45.26	-1.8%
Albany Municipal Water Finance Authority	0.05	0.08	0.08	-		
Albany Parking Authority	4.80	3.70	3.80	4.09	5.73	19.5%
Albany Port District Commission	4.55	4.72	4.94	5.13	5.64	24.0%
Albany Water Board	23.19	27.51	26.83	26.95		
American Museum of Natural History Planetarium Authority	3.11	3.06	3.30	3.18	3.23	3.8%
Amsterdam Urban Renewal Agency	0.11	0.01	0.01	0.01	0.01	-90.4%
Binghamton Urban Renewal Agency	0.05	0.06	0.07	0.07	0.07	33.7%
Buffalo Municipal Water Finance Authority	0.63	0.61	0.59	0.51	1.08	72.4%
Buffalo Sewer Authority	51.25	47.91	44.09	51.33	45.88	-10.5%
Buffalo Urban Renewal Agency	18.78	18.55	49.79	49.88	0.00	-100.0%
Buffalo Water Board	25.40	25.14	25.83	26.16	28.52	12.3%
Cayuga County Water and Sewer Authority	1.08	1.16	1.38	1.38	1.68	56.2%
Central New York Regional Market Authority	1.39	1.40	1.35	1.52	1.62	16.7%
Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority	1.27	1.23	0.85	0.60	1.17	-8.0%
City of Fulton Community Development Agency	1.15	0.67	0.56	0.51		
City of Hudson Community Development and Planning Agency <sup>1</sup>	0.07	0.05	0.12	0.10	0.15	114.7%
Clifton Park Water Authority	4.15	4.22	4.24	4.19	4.72	13.8%
Clifton-Fine Health Care Corporation	7.37					
Dutchess County Resource Recovery Agency	18.79	18.99	17.67	18.00	16.38	-12.8%
Dutchess County Water and Wastewater Authority	5.57	5.88	6.15	6.09	6.29	12.9%
Eastern Rensselaer County Solid Waste Management Authority	0.78	0.72	0.74	0.72	0.60	-23.7%
Elmira Urban Renewal Agency	0.25	0.25	0.03	0.00	0.00	-100.0%
Erie County Water Authority	50.34	52.05	54.38	57.81	57.44	14.1%
Franklin County Solid Waste Management Authority	10.67	11.35	10.92	11.45	11.49	7.7%
Freeport Community Development Agency	0.52	0.46	0.42			
Genesee Valley Regional Market Authority	1.59	1.70	1.78	1.84	1.75	9.9%
Glen Cove Community Development Agency	-	10.43	5.52	4.96	4.67	
Glens Falls Urban Renewal Agency	0.60	0.25	0.06	0.01	0.02	-96.8%
Gloversville Community Development Agency	0.05	0.05	0.05	0.05	0.05	4.3%
Greater Rochester Sports Authority	0.02	0.02	0.30	0.01		
Green Island Power Authority	3.97	3.83	3.03	3.48	5.74	44.7%
Harrison Parking Authority	-		-		-	
Haverstraw Urban Renewal Agency	-	-	-	0.00		
Huntington Community Development Agency	1.68	1.49	0.68	0.88	2.01	19.1%
Incorporated Village of Hempstead Community Development Agency	0.81	1.95			0.37	-54.7%
Islip Resource Recovery Authority	34.76	38.95	41.83	36.46	35.40	1.8%
Ithaca Urban Renewal Agency	0.68	1.19	0.93	0.82	0.83	21.8%
Jamestown Urban Renewal Agency	0.94	0.90	0.95	0.10	0.91	-3.6%
Little Falls Urban Renewal Agency	0.60	-	0.44			
Livingston County Water and Sewer Authority	3.97	3.72	3.39	3.44	3.41	-14.1%
Middletown Community Development Agency			-	0.00	0.01	
Monroe County Airport Authority	24.83	24.74	25.17	24.67	25.04	0.8%
Monroe County Water Authority	48.53	50.02	53.93	59.17	59.57	22.7%
Mount Vernon Urban Renewal Agency	3.58			1.32		
Nassau County Bridge Authority	5.97	6.38	6.70	6.12	6.03	1.1%
Nassau County Sewer and Storm Water Finance Authority	66.73	88.17	46.54	161.73	0.04	-99.9%
New York City Educational Construction Fund				7.30	7.73	
New York City Health and Hospitals Corporation	7,325.62	7,460.98	7,848.06	8,018.38	8,214.97	12.1%
New York City Housing Development Corporation	186.61	203.05	217.76	229.89	270.78	45.1%
New York City Municipal Water Finance Authority	68.36	79.05	45.17	43.17	45.92	-32.8%
New York City School Construction Authority	155.11	133.74	142.83	132.49	144.46	-6.9%
New York City Transitional Finance Authority	3,487.01	2,352.12	2,963.88	3,541.87	4,074.32	16.8%
New York City Water Board	2,075.07	2,177.17	2,081.88	2,312.05	2,574.28	24.1%



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Authority Name	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	Percent Change 2011-2015
Niagara Falls Public Water Authority		0.03				
Niagara Falls Urban Renewal Agency		0.02	0.04	0.06	0.03	
Niagara Falls Water Board	22.94	24.35	24.52	25.74		
North Hempstead Solid Waste Management Authority	16.63	16.81	19.62	17.09		
Nyack Parking Authority	0.45	0.66	1.64	1.55		
Olean Urban Renewal Agency	0.08		0.04	0.02	0.02	-75.0%
Oneida County Sports Facility Authority	0.05	0.06	0.05	0.05	0.06	12.5%
Oneida-Herkimer Solid Waste Management Authority	19.12	18.36	18.96	20.05	18.83	-1.5%
Onondaga County Resource Recovery Agency	34.20	34.72	34.54	35.55	35.02	2.4%
Onondaga County Water Authority	33.87	35.09	34.90	36.36	37.60	11.0%
Orange County Water Authority	0.60	0.49	0.60	0.52	0.45	-26.2%
Port Jervis Community Development Agency	2.12	1.85	1.81	1.75		
Poughkeepsie Urban Renewal Agency	-	-	-	-	-	0.0%
Rensselaer County Water and Sewer Authority	0.21	0.29	0.34	0.52	0.34	65.6%
Rochester Urban Renewal Agency	-	-	-	-	-	0.0%
Rockland County Solid Waste Management Authority	40.42	41.51	42.84	44.00	45.96	13.7%
Saratoga County Water Authority	4.67	5.76	4.47	4.48	4.23	-9.5%
Saratoga Springs City Center Authority	1.46	1.42	1.47	1.59	1.61	10.8%
Schenectady Metroplex Development Authority	0.92	0.96	1.02	1.04	0.98	7.2%
Schenectady Urban Renewal Agency	0.00	0.04	0.02	0.01		
Suffolk County Judicial Facilities Agency	0.02	0.02	0.31	1.73	1.72	9,372.2%
Suffolk County Water Authority	141.39	152.53	152.13	157.22	161.92	14.5%
Syracuse Parking Authority	-	-	-	-	-	0.0%
Syracuse Regional Airport Authority		0.47	2.91	13.86	28.86	
Syracuse Urban Renewal Agency	-	1.68				
Tonawanda (City) Community Development Agency	-	-				
Town of Erwin Urban Renewal Agency	0.32	0.31	0.33	0.25	0.15	-51.9%
Town of Islip Community Development Agency	1.42	1.63	1.47	1.58	1.45	2.2%
Town of North Hempstead Community Development Agency	1.34	1.34	0.92	0.94	1.09	-18.5%
Town of Riverhead Community Development Agency	1.32	0.23	0.14	0.72		
Trust for Cultural Resources of the City of New York	8.04	6.64	5.53	6.08	6.57	-18.2%
Trust for Cultural Resources of the County of Onondaga	0.07	0.05	0.04	0.04	0.04	-41.4%
Ulster County Resource Recovery Agency	13.85	12.30	11.69	11.50	10.13	-26.9%
Upper Mohawk Valley Memorial Auditorium Authority	0.93		1.11	0.86		
Upper Mohawk Valley Regional Water Board <sup>2</sup>	12.47	13.72	14.20	26.81		
Upper Mohawk Valley Regional Water Finance Authority			-	-	-	
Utica Urban Renewal Agency	0.33	0.40	0.44	0.52	0.33	-2.2%
Victor Urban Renewal Agency	0.00	0.00	0.00	0.00	0.00	-77.1%
Village of Elmira Heights Urban Renewal Agency	0.31	0.38	0.80	0.08	0.06	-80.2%
Village of Fairport Urban Renewal Agency	1.94	1.93	2.38	2.35		
Village of Patchogue Community Development Agency	2.81	2.57	2.44	2.28	2.38	-15.1%
Village of Rockville Centre Community Development Agency	-	-	-	0.33	-	
Village of Spring Valley Urban Renewal Agency	-	-				
Water Authority of Great Neck North	6.08	5.57	5.98	5.86	6.44	5.9%
Water Authority of Southeastern Nassau County				-	-	
Water Authority of Western Nassau County	8.89	9.17	9.88	10.61	10.78	21.2%
Wayne County Water and Sewer Authority	5.16	5.19	5.53	5.77	6.06	17.4%
White Plains Urban Renewal Agency	0.03	0.03	5.12	0.33	0.41	1,365.3%
Wilton Water and Sewer Authority	1.24	1.96	1.31	1.32		
Yonkers Community Development Agency	0.26	0.09	0.15	0.36	0.14	-44.0%
Yonkers Parking Authority	5.07	5.69	6.00	6.05	6.32	24.8%
Total:	14,170.57	13,321.33	14,213.12	15,354.74	16,105.23	13.7%

\*Data reported as of June 5, 2016. Data shown as 0.00 indicates an authority had operating expenses, but they round to \$0.00 million. Data shown as - indicates an authority reported \$0 in operating expenses.

<sup>1</sup> City of Hudson Community Development and Planning Agency changed their FYE Date for the 2014 reporting period. 2014 data is for 15 months.

<sup>2</sup> Upper Mohawk Valley Regional Water Board changed their FYE Date for the 2014 reporting period. 2014 data is for 21 months.

Table 3: Industrial Development Agency Operating Expenses 2011-2015\*  
(\$ millions)

Authority Name	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	Percent Change 2011-2015
Albany City IDA	0.10	0.31	0.30	0.37	0.34	243.5%
Albany County IDA	0.11	0.07	0.17	0.14	0.10	-7.6%
Allegany IDA	0.19	0.15	0.19	0.21	0.24	25.0%
Amherst IDA	0.85	0.81	0.76	0.78	0.79	-7.1%
Amsterdam IDA	0.37	0.35	0.32	0.37	0.39	4.7%
Auburn IDA	0.98	1.53	1.39	1.30	1.48	50.6%
Babylon IDA	0.67	0.74	0.88	1.01	0.88	31.7%
Bethlehem IDA	0.08	0.11	0.15	0.16	0.16	114.1%
Brookhaven IDA	0.24	0.43	0.50	0.58	0.51	113.4%
Broome IDA	1.71	1.79	2.19	2.47	3.10	81.5%
Cattaraugus IDA	0.21	0.22	0.25	0.28	0.27	31.0%
Cayuga IDA	0.50	0.33	0.05	0.14	0.08	-84.7%
Chautauqua IDA	1.23	1.22	1.40	0.59	2.20	79.0%
Chemung IDA	0.62	0.83	1.20	1.04	0.20	-68.0%
Chenango IDA	0.13	0.13	0.14	0.34	0.14	2.2%
City of Rensselaer IDA	-	-	0.00	0.00	0.01	
City of Schenectady IDA	0.06	0.09	0.03	0.02	0.05	-9.3%
City of Utica IDA	0.20	0.10	0.01	0.01	0.01	-95.3%
Clarence IDA	0.06	0.05	0.06	0.07	0.07	6.6%
Clifton Park IDA	0.08	0.04	0.03	0.03		
Clinton County IDA	0.96	0.72	0.74	0.11	0.10	-89.9%
Cohoes IDA	0.01	0.02	0.02	0.02	0.03	98.2%
Colonie IDA	0.15	0.33	0.65	0.13	0.15	1.5%
Columbia IDA	0.03	0.04	0.03	0.06	0.05	40.0%
Concord IDA	0.01	0.01	0.01	0.01		
Cortland IDA	0.05	0.02	0.04	0.04	0.05	6.7%
Delaware County IDA	0.13	0.42	0.20	0.48	0.26	102.7%
Dunkirk IDA	-	0.00	0.00	-		
Dutchess County IDA	0.26	0.34	0.67	0.64	0.63	146.0%
Erie County IDA	2.94	2.40	2.81	2.60	2.90	-1.6%
Essex County IDA	0.38	0.34	0.41	0.33	0.35	-7.1%
Fairport IDA	0.45	0.41	0.37	0.33		
Franklin County IDA	0.82	0.50	0.37	0.39	0.30	-63.6%
Fulton County IDA	0.05	0.05	0.04	0.08	0.08	45.6%
Genesee County IDA	1.15	1.20	1.19	1.34	1.27	9.9%
Geneva IDA	0.40	0.34	0.31	0.03	0.35	-12.2%
Glen Cove IDA	0.26	6.81	3.10	2.39	2.30	789.0%
Glens Falls IDA	0.09	0.10	0.04	0.07	0.18	85.9%
Green Island IDA	0.14	0.11	0.10	0.08	0.06	-54.3%
Greene County IDA	1.07	0.71	0.62	0.81	0.61	-42.9%
Guilford IDA	0.01	0.01	0.01	0.01	0.01	8.9%
Hamburg IDA	0.14	0.13	0.14	0.20	0.25	76.5%
Hamilton County IDA	0.15	0.10	0.15	0.02	0.02	-90.0%
Hempstead IDA	0.91	1.03	1.02	1.05	0.98	6.9%
Herkimer IDA	0.36	0.34	0.36	0.30	0.30	-15.7%
Homell IDA <sup>1</sup>	0.76	0.67	0.83	1.28	0.99	29.3%
Hudson IDA	0.01	0.02	0.00	-		
Islip IDA	0.22	0.22	0.25	0.35		
Jefferson IDA	1.88	1.53	1.90	1.47	1.34	-29.0%
Lancaster IDA	0.09	0.09	0.09	0.09	0.12	37.4%
Lewis County IDA	0.89	0.10	0.81	0.11	0.10	-89.0%
Livingston County IDA	0.03	0.09	0.11	0.13	0.57	1,780.6%
Madison County IDA	0.28	0.29	0.30	0.31	0.31	10.5%
Mechanicville-Stillwater IDA	0.02	0.01	0.03	0.01	0.01	-59.6%
Middletown IDA	0.01	0.00	0.02	0.00	0.03	149.9%
Monroe IDA	0.95	0.96	0.96	0.86	0.64	-32.3%
Montgomery County IDA	0.07	0.07	0.11	0.08	0.26	265.5%
Mount Pleasant IDA <sup>2</sup>	0.00	0.00	0.00	0.00	0.00	23.7%
Mount Vernon IDA	0.27	0.16	0.16	0.18	0.18	-32.4%

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Authority Name	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	Percent Change 2011-2015
Nassau County IDA	1.42	2.00	2.43	1.88	1.93	35.3%
New Rochelle IDA	0.12	0.12	0.12	0.16	0.21	79.3%
New York City IDA	8.11	6.30	6.28	6.22	4.77	-41.2%
Newburgh IDA	0.21	0.22	0.31	0.10	0.11	-50.1%
Niagara County IDA	1.58	1.87	1.46	1.45	1.34	-15.4%
Niagara Town IDA	0.02	0.02	0.02	0.02	0.02	51.9%
North Greenbush IDA	0.19	0.07	0.19	0.01	0.01	-94.4%
Oneida County IDA	0.19	0.18	0.18	0.18	0.19	-0.9%
Onondaga County IDA	7.90	10.56	0.34	0.75	0.89	-88.8%
Ontario County IDA	0.77	0.84	0.91	0.97	1.11	43.7%
Orange County IDA	1.06	1.16	1.17	1.25	1.28	21.3%
Orleans County IDA	0.35	0.34	0.34	0.53	0.47	31.9%
Oswego County IDA	0.42	0.73	0.49	0.38	0.47	10.4%
Otsego County IDA	0.37	0.12	0.28	1.12	0.77	106.8%
Peekskill IDA	0.04	0.03	0.05	0.03	0.02	-45.0%
Port Chester IDA	0.10	0.19	0.04	0.03	0.12	16.6%
Port Jervis IDA	-	-	-	0.01		
Poughkeepsie IDA	0.06	0.01	0.01	0.01	0.01	-86.1%
Putnam County IDA	0.07	0.07	0.01	0.02		
Rensselaer County IDA	1.29	1.33	1.76	1.50	1.48	14.7%
Riverhead IDA	0.18	0.19	0.19	0.22	0.21	17.0%
Rockland County IDA	0.11	0.16	0.24	0.26	0.27	138.5%
Salamanca IDA	1.00	0.54	1.18	0.97	0.76	-24.2%
Saratoga County IDA	0.18	0.18	0.16	0.14	0.68	273.4%
Schenectady County IDA	0.13	0.02	0.04	0.04	0.03	-80.6%
Schoharie County IDA	0.08	0.07	0.07	0.09	0.06	-17.5%
Schuyler County IDA	0.03	0.09	0.06	0.07	0.15	441.3%
Seneca County IDA	0.58	0.56	0.62	0.61	0.59	1.3%
St. Lawrence County IDA	0.93	1.11	0.77	1.02	0.91	-2.7%
Steuben County IDA	0.49	0.45	1.59	0.95	0.75	53.7%
Suffolk County IDA	0.60	0.72	1.03	1.32		
Sullivan County IDA	0.49	0.42	0.42	0.60	0.57	15.8%
Syracuse IDA	1.55	1.68	0.48	5.11	6.07	290.1%
Tioga County IDA	1.39	1.65	0.31	0.38	0.29	-79.0%
Tompkins County IDA	0.32	0.32	0.11	0.11	0.20	-36.4%
Town of Erwin IDA	0.03	0.06	0.03	0.03	0.03	22.4%
Town of Lockport IDA	0.07	0.11	0.16	0.15	0.14	91.6%
Town of Malone IDA	0.01	0.02	0.02	0.02	0.02	20.2%
Town of Montgomery IDA	0.01	0.01	0.01	0.01		
Troy IDA	0.10	0.10	0.18	0.67		
Ulster County IDA	0.11	0.12	0.20	0.29	0.07	-39.3%
Village of Groton IDA	0.00	0.00	0.01	0.01	0.01	700.0%
Wallkill IDA	0.00	0.00	0.01	0.00	0.02	503.5%
Warren and Washington Counties IDA	0.25	0.13	0.14	0.11	0.15	-40.4%
Wayne County IDA	0.48	0.81	0.81	0.57	0.54	12.9%
Westchester County IDA	1.01	0.93	0.90	1.18	1.07	6.9%
Wyoming County IDA	0.26	0.23	0.29	0.27	0.33	28.0%
Yates County IDA	0.61	0.56	0.60	0.69	0.61	0.7%
Yonkers IDA	0.89	0.78	0.74	1.29	0.82	-7.9%
<b>Total:</b>	<b>60.95</b>	<b>68.12</b>	<b>56.75</b>	<b>60.06</b>	<b>57.27</b>	<b>-6.0%</b>

\*Data reported as of June 5, 2016. Data shown as 0.00 indicates an authority had operating expenses, but they round to \$0.00 million. Data shown as - indicates an authority reported \$0 in operating expenses.

<sup>1</sup> Hornell IDA changed their FYE date for the 2014 reporting period. 2014 data is for 21 months.

<sup>2</sup> Mount Pleasant IDA reported \$1,250 in operating expenses in 2011 and \$1,546 in operating expenses in 2015. While the data rounds to \$0, it is a 23.7% increase over the 5 year period.



Table 4: Local Development Corporation Operating Expenses 2011-2015\*  
(\$ millions)

Authority Name	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	Percent Change 2011-2015
Albany County Business Development Corporation	0.43	0.26	0.32	0.31	0.68	60.2%
Albany County Capital Resource Corporation				0.00	0.01	
Albany County Land Bank Corporation					0.30	
Allegany County Capital Resource Corporation	-	-	0.32	-	0.04	
Auburn Local Development Corporation	0.04	0.04	0.04	0.04	0.01	-76.3%
Batavia Development Corporation		0.05	0.08	0.08	0.12	
Bethel Local Development Corporation	0.01	0.01	0.02	0.04	0.02	24.7%
Binghamton Local Development Corporation	0.34	0.40	0.41	0.13	0.17	-50.4%
Bolton Local Development Corporation			0.01	0.01	0.01	
Bronx Overall Economic Development Corporation			2.35			
Brooklyn Bridge Park Corporation		5.58		10.09	13.00	
Brooklyn Navy Yard Development Corporation				45.18	44.60	
Broome County Land Bank			-	0.09	0.12	
Broome County Local Development Corporation		-	-	0.11	0.07	
Broome Tobacco Asset Securitization Corporation	0.04	-	-	0.04	0.04	-2.3%
Buffalo Erie Niagara Land Improvement Corporation			0.00	1.10	1.05	
Buffalo Urban Development Corporation	3.79	1.04	1.53	1.33	1.75	-53.9%
Buffalo and Erie County Industrial Land Development Corporation	0.09	0.11	0.24	0.02	1.79	1,801.6%
Buffalo and Erie County Regional Development Corporation	0.89	0.43	0.81	0.47	0.40	-54.5%
Build NYC Resource Corporation		0.02	0.28	0.21	1.70	
Business Development Corporation for a Greater Massena	0.11		0.17	0.17		-100.0%
Canton Capital Resource Corporation		0.01	0.00	0.00	0.00	
Capitalize Albany Corporation	1.70	1.18	1.38	1.24	1.37	-19.1%
Carthage Industrial Development Corporation	0.38	0.35	0.27	0.20	0.27	-28.0%
Catskill Watershed Corporation		14.06	12.58	9.88	16.49	
Cattaraugus County Capital Resource Corporation	0.01	0.01	0.01	0.01	0.01	-28.3%
Cattaraugus County Economic Sustainability and Growth Corporation					-	
Cayuga County Development Corporation	0.07	0.00	0.01	0.02	0.02	-74.3%
Cayuga Tobacco Asset Securitization Corporation	1.74	1.62	1.67	1.70	1.78	2.4%
Chadwick Bay Regional Development Corporation	0.02	0.07	0.09	0.17		-100.0%
Chautauqua County Capital Resource Corporation	0.08	0.06	0.04	0.01	0.01	-92.4%
Chautauqua County Land Bank Corporation			0.03	0.25	0.66	
Chautauqua Tobacco Asset Securitization Corporation	0.08	0.09	0.08	0.06	0.09	12.5%
Cheektowaga Economic Development Corporation	0.11	0.05	0.04	0.01		-100.0%
Chemung County Capital Resource Corporation		-	0.00	0.00	-	
Chemung Tobacco Asset Securitization Corporation	0.45	0.42	0.42	0.02	0.02	-96.3%
City of Albany Capital Resource Corporation	0.20	0.01	0.00	0.01	0.01	-96.8%
City of Kingston Local Development Corporation	0.34	0.29	0.49	0.40	0.32	-4.3%
City of Peekskill Local Development Corporation		-	-	-	-	
City of Troy Capital Resource Corporation	0.01	0.01	0.01	0.00		-100.0%
City of Watertown Local Development Corporation	0.57	0.57	0.37	0.36	0.64	11.3%
City of Watervliet Local Development Corporation	0.15	0.05	0.11	0.02		-100.0%
Civic Center Monroe County Local Development Corporation	0.71	0.65	0.76	0.87	0.95	32.8%
Clayton Local Development Corporation	0.03	0.05	0.05	0.04	0.08	170.5%
Clinton County Capital Resource Corporation	-	-	-	-	0.00	
Cohoes Local Development Corporation	0.05		0.05	0.04	0.06	32.3%
Columbia County Capital Resource Corporation	0.04	0.03	0.02	0.01	0.01	-80.0%
Columbia Economic Development Corporation	0.48	0.66	1.04	0.72	0.82	71.2%
Columbia Tobacco Asset Securitization Corporation	0.12	1.22	1.24	1.26	0.04	-62.6%
Community Fund for Manhattan	0.02	0.04	-			-100.0%
Cornell Agriculture and Food Technology Park Corporation		0.49	0.58	0.72	0.61	
Cortland County Business Development Corporation	0.48	0.49	0.37	0.42	0.51	7.9%
Cortland County Development Corporation					0.00	
Cortland Tobacco Asset Securitization Corporation	0.76	0.79	0.79	0.79	0.85	11.7%
Countries of Warren and Washington Civic Development Corporation		0.02	0.01	0.02	0.04	
Delaware County Local Development Corporation	0.03	0.03	0.05	0.04	0.04	25.1%
Development Chenango Corporation	0.29	0.23	0.26	0.25	0.35	21.2%
Dobbs Ferry Local Development Corporation	0.01	0.01	0.01	0.02	0.01	31.8%
Dunkirk Local Development Corporation	0.08	0.13				-100.0%

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Authority Name	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	Percent Change 2011-2015
Dutchess County Economic Development Corporation	1.54	1.32	1.46	1.75	0.46	-70.1%
Dutchess County Local Development Corporation	0.01	0.03	0.03	0.09	0.23	1,546.8%
Dutchess Tobacco Asset Securitization Corporation	0.17	1.11	0.04	0.05	0.07	-58.2%
East of Hudson Watershed Corporation		2.05	10.84	8.31	3.14	
Economic Development Corporation - Warren County			0.37	0.56	0.62	
Emerald Corporate Center Economic Development Corporation		0.06	0.07	0.05		
Energy Improvement Corporation	0.02	0.27	0.40	0.53	1.37	5,570.9%
Erie Tobacco Asset Securitization Corporation		0.13	0.14	0.14	0.13	
Essex County Capital Resource Corporation	0.02	-	-	-	-	-100.0%
Fairport Local Development Corporation		-	0.01	0.02	0.01	
Finger Lakes Horizon Economic Development Corporation	0.00	0.00	0.00	0.01	0.01	576.3%
Finger Lakes Regional Telecommunications Development Corporation	0.80	0.98	1.23	1.03	1.01	26.7%
Fiscal Year 2005 Securitization Corporation	0.13	0.12	0.12	0.10	0.10	-23.7%
Franklin County Civic Development Corporation	0.00	0.00	0.00	0.00	0.00	127.2%
Franklin County Local Development Corporation	0.02	0.01	0.01	0.08	0.00	-112.1%
Fulton County Center for Regional Growth, Inc.					0.36	
Genesee County Funding Corporation		-	-	-	0.00	
Genesee Gateway Local Development Corporation	1.39	4.91	2.28	2.49	1.37	-1.3%
Genesee Tobacco Asset Securitization Corporation	0.45	0.48	0.50	0.03	0.03	-94.0%
Geneva Local Development Corporation	-	0.00	0.08	0.01	0.06	
Glen Cove Local Economic Assistance Corporation				-	-	
Glens Falls Civic Development Corporation	-		0.00		0.14	
Glenville Local Development Corporation			0.01	0.02	0.01	
Golden Hill Local Development Corporation		0.10	0.38	0.00	0.00	
Governors Island Corporation		13.50	13.80	16.06	26.31	
Greater Brockport Development Corporation		0.03	0.02	0.01	0.01	
Greater Glens Falls Local Development Corporation	0.27	0.31	0.13	0.09	0.18	-34.6%
Greater Lockport Development Corporation	0.43	0.68	1.17	1.71		-100.0%
Greater Rochester Outdoor Sports Facility Corporation	2.88	2.97	2.67	2.46	2.08	-27.7%
Greater Syracuse Property Development Corporation		-	0.17	2.74	5.59	
Greater Wawarsing Local Development Corporation	0.01	0.01	0.00	0.00		-100.0%
Greene Tobacco Asset Securitization Corporation	0.75	0.04	0.03	0.03		-100.0%
Griffiss Local Development Corporation	5.16	4.77	7.54	5.50	5.79	12.1%
Griffiss Utility Services Corporation			11.07	11.67	9.85	
Hamburg New York Land Development Corporation		0.03	0.01	0.02	0.02	
Herkimer Tobacco Asset Securitization Corporation	1.33	1.36	1.38	1.41	1.44	7.9%
Hilton Local Development Corporation	0.03	0.02	0.02	0.01	0.02	-46.0%
Hornell Area Industrial Development Corporation	0.01	0.02	0.06	0.01	0.01	-10.9%
Hudson Development Corporation <sup>1</sup>	0.03	0.11	0.31	0.11	0.32	1,080.8%
Hudson Valley AgriBusiness Development Corp			0.38	0.63	0.64	
Hudson Yards Development Corporation	2.01	1.98	1.87	1.62	0.63	-68.8%
Hudson Yards Infrastructure Corporation	0.84	0.70	0.46	0.44	0.51	-38.5%
Jamestown Local Development Corporation	0.36	0.18	0.10	0.10	0.13	-63.2%
Jefferson County Civic Facility Development Corporation		-	-	-	0.00	
Jefferson County Local Development Corporation	0.01	0.00	0.06	1.70	1.06	21,168.3%
Lake City Local Development Corporation	0.28	0.00				-100.0%
Land Reutilization Corporation of The Capital Region		-	0.01	0.10	0.71	
Lewis County Development Corporation	0.08	0.03	0.03	0.04	1.03	1,140.7%
Livingston County Capital Resource Corporation	-	-	-	-	-	
Livingston County Development Corporation	0.52	0.28	0.24	0.23	0.51	-2.0%
Livingston Tobacco Asset Securitization Corporation	1.10	1.10	1.12	1.15	1.18	6.7%
Lloyd Community Development Corporation			-	0.00	0.00	
Local Development Corporation of the Town of Union	0.11	0.10	0.11	0.11	0.13	20.4%
Long Beach Local Development Corporation			0.17	0.11		
Lumber City Development Corporation	0.81		0.46	0.21	0.21	-74.1%
MUNIPRO, Inc.	0.62	0.03	0.02	0.02	0.02	-96.0%
Madison County Capital Resource Corporation	-	-	0.09	0.12	0.09	
Maplewood Manor Local Development Corporation			2.34	0.07	0.12	
Monroe County Industrial Development Corporation	0.35	0.61	0.66	0.67	0.77	118.1%
Monroe County Sports Development Corporation	0.50	0.46	0.47	0.45	0.50	-1.1%



Authority Name	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	Percent Change 2011-2015
Monroe Newpower Corporation	5.93	5.67	5.79	6.68	5.40	-9.1%
Monroe Security & Safety System Local Development Corporation	2.13	5.22	5.17	4.20	2.24	5.3%
Monroe Tobacco Asset Securitization Corporation	0.10	0.10	0.11	0.11	0.11	16.1%
Montgomery County Capital Resource Corporation				0.01	0.00	
Municipal Electric and Gas Alliance, Inc		0.49				
NFC Development Corporation	0.09	0.10	0.10	0.10	0.08	-11.8%
NYC Neighborhood Capital Corporation					0.05	
NYC Technology Development Corporation			1.30	4.01	3.71	
Nassau County Local Economic Assistance Corporation	0.14	0.30	0.18	0.40	0.17	25.6%
Nassau County Tobacco Settlement Corporation	0.00	10.45	10.02	0.12	0.13	
New Main Street Development Corporation	0.00	0.01	0.10	0.07	0.03	
New Rochelle Corporation for Local Development			0.00	0.01	0.01	
New York City Business Assistance Corporation			0.03	0.01	0.01	
New York City Economic Development Corporation	780.72	756.52	860.67	857.49	742.03	-5.0%
New York City Energy Efficiency Corporation		1.71	2.46	2.60	2.94	
New York City Land Development Corporation			0.02	0.02	0.02	
Newburgh Community Land Bank			0.07	0.15	0.22	
Niagara Area Development Corporation	-	-	0.00	0.00	-	
Niagara County Brownfields Development Corporation	0.02	0.02	0.17	0.01	0.03	16.4%
Niagara Power Coalition	0.08	0.05	0.06	0.09	0.06	-22.4%
Niagara Tobacco Asset Securitization Corporation	-	-	-	-	2.86	
Olean Local Development Corporation			0.02	0.04	0.01	
Oneida County Local Development Corporation	0.05		0.05	0.16	0.06	31.7%
Oneida Tobacco Asset Securitization Corporation	0.03	0.03	0.03	0.03	0.03	-6.6%
Onondaga Civic Development Corporation	0.19	0.44	0.71	0.58	1.28	567.6%
Onondaga Convention Center Hotel Development Corporation					-	
Onondaga Tobacco Asset Securitization Corporation	0.10	0.10	0.11	0.12	0.12	18.2%
Ontario County Economic Development Corporation			0.53	0.22	0.11	
Ontario County Four Seasons Development Corporation	0.82	0.91	0.90	0.89	0.98	19.7%
Ontario County Local Development Corporation	0.06	0.06	0.02	0.01	0.01	-82.2%
Ontario Tobacco Asset Securitization Corporation	0.03	0.03	0.03	0.03	0.03	7.1%
Orange County Funding Corporation		0.02	0.02	0.02	0.02	
Orleans County Local Development Corporation	0.20	0.12	0.03	0.05	0.07	-66.6%
Orleans Land Restoration Corporation	0.13	0.16	0.15	0.30	0.31	135.7%
Oswego County Civic Facilities Corporation	-		-	-	-	
Oswego Tobacco Asset Securitization Corporation	1.25	1.19	0.04	0.05	0.04	-97.0%
Otsego County Capital Resource Corporation	0.00	0.01	0.00	0.00	0.48	22,830.9%
Peekskill Facilities Development Corporation	0.00	0.00	-	-	-	-100.0%
Port Chester Local Development Corporation			-	-	-	
Potsdam Community Development Corporation	0.01					-100.0%
Prattville Local Development Corporation		-	0.00	0.00		
Putnam County Economic Development Corporation	0.14	0.13	0.19	0.17	0.10	-26.7%
Putnam Tobacco Asset Securitization Corporation	0.05	0.05		0.05	0.05	1.5%
Queens Economic Development Corporation		1.55	1.62	1.79	1.70	
Ramapo Local Development Corporation	1.40	2.99	3.37	2.38		-100.0%
Rensselaer County Economic Development Corporation					0.48	
Rensselaer Municipal Leasing Corporation	0.00	-	-	-	-	-100.0%
Rensselaer Tobacco Asset Securitization Corporation	0.06	0.08	0.06	0.06	0.07	7.3%
Riverhead IDA Economic Job Development Corporation	-		0.10	-	-	
Roberts Road Development Corporation		-	-	-	-	
Rochester Economic Development Corporation	0.46	0.31	0.29	0.32	0.58	26.6%
Rochester Land Bank Corporation				0.77	0.94	
Rockland County Economic Assistance Corporation	0.01	0.02	0.02	0.01	0.01	70.1%
Rockland County Health Facilities Corporation			-	0.51		
Rockland Economic Development Corporation	0.94	0.71	0.72	0.89	0.77	-18.0%
Rockland Second Tobacco Asset Securitization Corporation	0.04	0.04	0.04	0.03	0.03	-22.6%
Rockland Tobacco Asset Securitization Corporation	0.12	0.12	0.07	0.07	0.07	-37.4%
STAR (Sales Tax Asset Receivable) Corporation	0.32	0.32	0.35	0.37	0.43	31.9%
Sackets Harbor Local Development Corporation	0.01	0.01	0.02	0.01	0.05	554.2%
Salamanca Area Development Corporation	0.10	0.01			0.01	-93.5%
Saranac Lake Local Development Corporation	-	-	0.00	0.00		



Authority Name	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	Percent Change 2011-2015
Saratoga County Capital Resource Corporation		-	0.02	0.04	0.04	
Saratoga County Prosperity Partnership, Inc					0.52	
Schenectady County Capital Resource Corporation	0.02	0.06	0.01	0.01	0.01	-78.2%
Schoharie County Capital Resource Corporation		0.01	0.00	0.05	0.00	
Schuyler County Human Services Development Corporation	0.14	0.15	0.15	0.14	0.15	5.9%
Schuyler Tobacco Asset Securitization Corporation	0.35	0.36	0.36	0.37	0.37	6.6%
Seneca County Economic Development Corporation	0.11	0.17	0.13	0.15	0.11	2.5%
Seneca Falls Development Corporation	0.11	0.03	0.02	0.02	0.04	-63.5%
Seneca Knit Development Corporation	0.01	0.12	0.02	0.02	0.01	-29.1%
Seneca Tobacco Asset Securitization Corporation	2.05	1.76	0.08	0.69	0.74	-63.8%
Sherburne Area Local Development Corporation	0.06	0.05	0.05	0.11	0.05	-18.7%
Sleepy Hollow Local Development Corporation					0.06	
Southern Tier Network, Inc.		0.55	1.28	2.06	1.64	
Southold Local Development Corporation				0.03	0.03	
St. Lawrence County Industrial Development Agency Civic Development Corp.	0.08	0.00	0.00	0.00	0.00	-95.0%
St. Lawrence County Industrial Development Agency Local Development Corp.	0.83	2.11	0.58	0.56	0.34	-58.6%
St. Lawrence County Local Development Corporation	0.01	0.02	0.01	0.01	0.01	-34.1%
Steuben Area Economic Development Corporation	0.03	0.08	0.01	0.00	0.01	-74.5%
Steuben Tobacco Asset Securitization Corporation	-	0.03	2.11	0.03	0.03	
Suffolk County Economic Development Corporation	0.31	0.02	0.19	0.03		-100.0%
Suffolk Tobacco Asset Securitization Corporation	0.11	5.37	5.43	6.08	5.34	4,903.2%
Sullivan County Funding Corporation	0.03	0.08	0.07	0.07	0.13	384.3%
Sullivan Tobacco Asset Securitization Corporation	0.05	0.04	0.03	0.03	0.03	-36.3%
Syracuse Economic Development Corporation	0.34	0.40	0.41	0.12		-100.0%
Syracuse Local Development Corporation	-	-		-	-	
TSASC, Inc.	0.71	0.48	0.45	0.44	0.44	-38.5%
The Catskill Local Development Corporation	0.00	0.10	0.02			-100.0%
The Greene Local Development Corporation					-	
The Suffolk County Land Bank Corporation			-	0.05	0.21	
The Town of Huntington Economic Development Corporation	0.12	0.03	0.03	0.03	0.03	-76.6%
Theater Subdistrict Council Local Development Corporation	0.04	0.04	0.02	0.02		-100.0%
Ticonderoga Revitalization Alliance	0.07	0.21	0.04	0.00		-100.0%
Tioga County Local Development Corporation	0.23	0.22	0.19	0.10	0.22	-6.1%
Tioga Tobacco Asset Securitization Corporation	0.07	0.02	0.02	0.02		-100.0%
Tompkins County Development Corporation	0.10	0.15	0.19	0.13	0.16	52.9%
Tompkins Tobacco Asset Securitization Corporation	0.03	0.05	0.05	0.05	0.06	91.9%
Town Of Islip Economic Development Corporation			0.00	0.02		
Town of Amherst Development Corporation	0.04	0.25	0.03	0.00	0.00	-98.7%
Town of Babylon L. D. Corporation II			0.06	0.01	0.01	
Town of Brookhaven Local Development Corporation	0.00	0.01	0.07	0.07	0.02	791.7%
Town of Colonie Local Development Corporation			0.01	0.01	0.01	
Town of Dewitt Local Development Corporation			0.08	0.09	0.07	
Town of Hempstead Local Development Corp.	0.03	0.04	0.04	0.04	0.04	27.8%
Town of Huntington Local Development Corporation		0.00	0.01	0.00	0.06	
Town of Montgomery Capital Resource Corporation						
Town of Moreau Local Development Corporation	-	-	-	-	-	
Town of North Hempstead Business and Tourism Development Corporation	0.42	0.29	0.34	0.05	0.03	-93.9%
Town of Plattsburgh Local Development Corporation	0.00	0.03	0.00	0.00	0.01	409.9%
Troy Community Land Bank Corporation				-	-	
Troy Local Development Corporation	0.08	0.13	0.47	0.48		-100.0%
Tuxedo Farms Local Development Corporation					0.04	
Ulster County Capital Resource Corporation	0.01	0.01	0.01	0.03	0.07	848.3%
Ulster County Economic Development Alliance, Inc.	1.16	0.75	0.24	0.16	0.14	-87.8%
Ulster Tobacco Asset Securitization Corporation	0.04	0.12	0.04	0.04	0.03	-15.4%
Upstate Telecommunications Corporation	4.84	3.13	7.40	4.49	2.90	-40.0%
Utica Harbor Point Local Development Corporation		0.00	0.00			
Victor Local Development Corporation	0.13	0.13	0.12			-100.0%
Village of Lancaster Community Development Corporation	0.20					-100.0%
Village of South Glens Falls Local Development Corporation	0.00	0.00	0.00	0.02		-100.0%
Village of Valatie Local Development Corporation	0.05	0.05				-100.0%
Warren County Local Development Corporation	0.11	0.12	0.05	0.06	0.06	-50.5%
Warren Tobacco Asset Securitization Corporation	0.27	0.45	0.42			-100.0%



Authority Name	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	Percent Change 2011-2015
Washington County Local Development Corporation	0.19	0.21	0.12	0.10	0.10	-46.8%
Washington Tobacco Asset Securitization Corporation	0.04	0.04	0.69	0.71	0.68	1,626.6%
Watertown Industrial Center Local Development Corporation	0.62	0.68	0.66	0.62	0.59	-5.1%
Wayne County Civic Facility Development Corporation	0.00	0.01	0.01	0.01	0.01	3,079.1%
Wayne Economic Development Corporation	0.43	0.40	0.45	0.05	0.04	-90.0%
Wayne Industrial Sustainability Development Corporation	0.01	0.01	-	0.01	0.02	62.1%
West Brighton Community Local Development Corporation	0.26	0.26	0.35	0.34	0.39	52.8%
Westchester County Local Development Corporation		-	0.02	0.12	0.18	
Westchester Tobacco Asset Securitization Corporation		0.21	0.13	0.14	0.14	
White Plains Center Local Development Corporation		-		-		
Wyandanch Community Development Corporation	0.42	0.45				
Wyandanch Rising Inc.	-		-	0.01	0.01	
Wyoming County Business Center	0.22	0.14	0.10	0.15	0.12	-46.7%
Wyoming Tobacco Asset Securitization Corporation	0.07	0.03	0.03	0.00	0.18	152.4%
Yates County Capital Resource Corporation	0.00	0.00	0.00	0.00	0.00	139.7%
Yates Tobacco Asset Securitization Corporation	0.38	0.40	0.41	0.41	0.04	-88.2%
Yonkers Downtown Waterfront Development Corporation	0.31	1.90				
Yonkers Economic Development Corporation		0.26	0.20	0.20	0.17	
Yonkers Pier Development, Inc.			0.59	0.60	0.49	
Total:	849.86	885.77	1,015.20	1,050.48	947.30	11.5%

\*Data reported as of June 5, 2016. Data shown as 0.00 indicates an authority had operating expenses, but they round to \$0.00 million. Data shown as - indicates an authority reported \$0 in operating expenses.

<sup>1</sup> Hudson Development Corporation changed their FYE date for the 2014 reporting period. 2014 data is for 15 months.



## Public Authorities Debt 2011 – 2015

### Authority Debt Outstanding

As shown in Table 5, the total amount of outstanding debt reported by all public authorities for 2015 was \$263.3 billion. Of this, \$156.3 billion (nearly 60 percent) was debt issued by state authorities. The amount of debt originally issued at the direction of New York State or backed by its moral obligation or direct appropriations (state debt) totaled \$48.5 billion, which constitutes 31.1 percent of the total outstanding debt issued by state authorities. This is down from 34.7 percent in 2011. State authorities continue to report a decrease in the amount of debt that has been issued for State purposes. Outstanding debt issued by state authorities to finance the capital needs and purposes of these authorities, and retired using the authorities' own revenue streams and not State Fund dollars, totaled \$66.5 billion, or 42.5 percent of the total, which increased from 38.2 percent in 2011. Conduit debt, or debt issued on behalf of third parties, issued by state authorities was \$41.3 billion in 2015. This comprised 26.4 percent of all outstanding debt as reported by state authorities, which decreased slightly from the 27.1 percent reported for 2011.

The outstanding debt reported by local authorities for the 2015 reporting period totaled \$78.5 billion, a 21.6 percent increase in outstanding debt compared to 2011. Debt issued to finance the purposes of the authority comprised 82.4 percent of the total outstanding debt of local authorities. The remaining outstanding debt included state backed debt, 9.5 percent, and conduit debt, 8.2 percent. The total amount of outstanding debt reported by IDAs continues to decline. IDAs reported a total of \$11.1 billion of total outstanding debt for the 2015 reporting period, down from \$19.3 billion reported in 2011. This is a 42.3 percent decrease. Conduit debt continues to make up most of the outstanding debt for IDAs, with less than one percent reported as debt issued for authority purposes. However, the total amount of outstanding debt reported by LDCs continues to increase. Conduit debt reported by LDCs comprises 47.6 percent of total debt, which increased from 24.4 percent in 2011.



**Table 5: Debt Categories by Authority Type\***  
(\$ millions)

Authority Type	Authority Name	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	2015 Debt Outstanding
State	Total:	150,079.86	150,645.55	152,662.78	157,140.21	156,283.59
	State Guaranteed	23.22	18.94	15.44	12.35	9.26
	State Supported	48,410.02	47,756.09	48,354.52	48,488.26	46,592.07
	State Contingent Obligation	585.41	502.63	421.48	351.36	304.10
	State Moral Obligation	25.61	16.94	12.20	6.79	2.21
	Other State-Funded	3,071.81	2,769.96	2,438.03	2,022.35	1,637.64
	Authority Debt - General Obligation	392.79	347.70	260.03	238.93	190.85
	Authority Debt - Revenue	55,979.91	56,776.53	57,590.42	61,156.17	61,312.33
	Authority Debt - Other	961.60	959.73	2,954.90	2,967.97	4,960.71
	Conduit Debt	40,629.50	41,497.04	40,615.78	41,896.04	41,274.42
Local	Total:	64,584.77	68,633.13	72,928.48	75,457.89	78,521.98
	State Guaranteed	0.24	0.16	0.08	-	-
	Other State-Funded	4,729.85	5,308.66	6,154.12	6,051.42	7,426.79
	Authority Debt - General Obligation	215.80	201.01	195.71	193.10	137.01
	Authority Debt - Revenue	52,619.99	56,246.06	59,525.96	62,757.96	64,466.94
	Authority Debt - Other	625.46	625.66	288.07	137.41	87.78
	Conduit Debt	6,346.61	6,213.23	6,729.18	6,285.52	6,374.00
	Conduit Debt - Pilot Increment Financing	46.82	38.36	35.38	32.48	29.47
Local - IDA	Total:	19,264.34	17,114.69	15,260.11	13,577.69	11,107.73
	Authority Debt - General Obligation	16.53	16.61	9.73	10.47	9.68
	Authority Debt - Revenue	10.95	-	0.88	0.72	0.43
	Authority Debt - Other	31.90	35.62	33.68	11.68	11.11
	Conduit Debt	19,204.96	17,062.45	15,152.83	13,496.27	11,033.06
	Conduit Debt - Pilot Increment Financing	-	-	62.99	58.55	53.45
Local - LDC	Total:	10,179.65	12,729.57	14,614.68	16,315.89	17,337.79
	Other State-Funded	23.79	23.77	17.53	20.17	26.38
	Authority Debt - General Obligation	68.77	66.00	66.14	142.49	153.54
	Authority Debt - Revenue	4,025.00	5,048.70	5,037.01	5,044.37	5,034.62
	Authority Debt - Other	3,577.81	3,991.90	3,884.81	3,892.52	3,872.21
	Conduit Debt	2,479.84	3,595.42	5,606.39	7,214.20	8,249.59
	Conduit Debt - Pilot Increment Financing	4.43	3.78	2.81	2.14	1.45
	Debt Total:	244,108.62	249,122.94	255,466.05	262,491.68	263,251.10

\*Data reported as of June 5, 2016. Data shown as - indicates no debt outstanding during reporting period.

As indicated in Table 6, the amount of outstanding debt reported by state authorities continues an increasing trend from 2011, although the total is less than the amount reported in 2014. Most state authorities report a decrease in the amount of debt outstanding, although the Metropolitan Transportation Authority and the New York State Housing Finance Agency combined reported \$50.1 billion in outstanding debt in 2015 compared to \$42.3 billion in 2011, an 18.4 percent increase.

Table 7 shows that the amount of outstanding debt reported by local authorities continues to increase. This is due primarily to continued debt issuances by the New York City Transitional Finance Authority (increase of \$10 billion) and the New York City Housing Development Corporation (increase of \$1.6 billion) as well as increases in the amount of outstanding debt reported by the Water Authority of Western Nassau County (\$43 million) and the Schenectady Metroplex Development Authority (\$9 million.)

IDA debt continues its decreasing trend, which is best illustrated in Table 8. IDA total debt in 2015 was \$11.1 billion, which is a 42.3 percent decrease from the debt reported in 2011. This decreasing trend of IDA debt is primarily due to the expiration of the IDA's statutory authority to provide financial assistance to civic facility projects in January 2008. Of the 101 reporting IDAs, only nine reported increasing the

amount of outstanding debt in 2015. Jefferson IDA issued \$25 million in debt for a project to convert a coal burning plant into one fueled by renewable energy. Middletown IDA and Montgomery County IDA retired all outstanding debt in 2015.

As shown in Table 9, LDCs reported an 89.2 percent increase for total outstanding debt, or an increase of \$6.7 billion, between 2011 and 2015. Half of this outstanding debt, 52.3 percent, was for purposes related to an LDC's operations. The Niagara Area Development Corporation and the Oneida County Local Development Corporation are the biggest contributors to this increase, jumping from a combined \$21.2 million in 2011 to \$310 million in 2015. Other LDCs reporting a significant increase in outstanding debt are the Monroe County Industrial Development Corporation (\$871 million increase), Madison County Capital Resource Corporation (\$208 million increase) and the Tompkins County Development Corporation (\$149 million increase).

Table 10 shows the total debt outstanding in 2015 for all TASCs was \$3.3 billion. This is a 12.5 percent increase when compared to 2011. Despite the fact that the majority of TASCs decreased their total outstanding debt between 2011 and 2015, three TASCs increased their 2015 debt enough to cause the overall debt to increase for TASCs. Compared to 2011, Chautauqua TASC, Niagara TASC and Suffolk TASC have a combined debt increase of \$62.8 million. These figures do not take into consideration Erie TASC or Westchester TASC as their 2011 Annual Reports were not submitted.



Table 6: State Authority Debt Outstanding 2011 - 2015\*  
(\$ millions)

Authority Name	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	2015 Debt Outstanding	Percent Change 2011 - 2015
Battery Park City Authority	1,072.87	1,051.42	1,075.08	1,058.63	1,058.63	-1.3%
Buffalo Fiscal Stability Authority	106.76	91.24	76.70	63.16	48.90	-54.2%
Central New York Regional Transportation Authority	0.19	0.13	0.09	0.00		
Development Authority of the North Country	25.26	21.25	16.77	12.14	9.14	-63.8%
Dormitory Authority of the State of New York	43,628.97	44,493.94	45,333.54	45,772.00	45,664.53	4.7%
Environmental Facilities Corporation	8,143.71	8,108.29	7,236.56	6,721.39	6,414.72	-21.2%
Erie County Fiscal Stability Authority	368.36	353.37	422.67	391.77	349.04	-5.2%
Erie County Medical Center Corporation	191.54	187.29	180.35	173.13	175.53	-8.4%
Long Island Power Authority	6,835.05	6,783.03	7,048.87	7,584.60	7,283.00	6.6%
Metropolitan Transportation Authority	32,182.02	31,490.03	33,218.76	34,746.67	36,474.61	13.3%
Municipal Assistance Corporation for the City of Troy	49.16	45.58	41.79	38.00	33.78	-31.3%
Nassau County Interim Finance Authority	1,528.44	1,379.12	1,228.16	1,087.52	921.61	-39.7%
Nassau Health Care Corporation	256.65	251.83	247.47			
New York Job Development Authority	5,993.40	6,596.45	6,998.39	6,939.30	6,436.63	7.4%
New York Local Government Assistance Corporation	3,330.04	3,118.92	2,835.68	2,592.38	2,345.04	-29.6%
New York State Bridge Authority	38.59	122.74	116.67	110.28	103.70	168.7%
New York State Energy Research and Development Authority	3,489.59	3,426.14	3,426.14	3,388.14	3,386.35	-3.0%
New York State Housing Finance Agency	10,136.45	10,785.15	11,266.16	12,661.28	13,644.43	34.6%
New York State Thruway Authority	14,097.06	14,340.47	14,791.10	13,627.38	10,977.11	-22.1%
New York State Urban Development Corporation	9,195.35	9,221.42	8,982.74	10,720.56	11,083.64	20.5%
Niagara Frontier Transportation Authority	190.15	187.78	168.67	152.34	140.28	-26.2%
Ogdensburg Bridge and Port Authority	5.98	5.38	4.82	4.13	3.38	-43.5%
Port of Oswego Authority	2.03	0.42	0.35			
Power Authority of the State of New York	1,784.14	1,745.95	1,675.43	1,597.24	1,562.97	-12.4%
Roswell Park Cancer Institute Corporation	241.17	229.47	216.24	232.36	218.23	-9.5%
State of New York Mortgage Agency	3,209.43	3,032.28	2,823.12	2,703.24	2,602.72	-18.9%
State of New York Municipal Bond Bank Agency	737.71	629.29	577.80	551.56	506.11	-31.4%
Tobacco Settlement Financing Corporation	2,689.81	2,411.21	2,131.09	1,744.90	1,377.64	-48.8%
United Nations Development Corporation	102.16	97.36	92.38	87.19	81.75	-20.0%
Utility Debt Securitization Authority (UDSA) <sup>1</sup>				1,932.32	2,919.44	
Westchester County Health Care Corporation	447.85	438.65	429.19	446.63	460.71	2.9%
Total:	150,079.86	150,645.55	152,662.78	157,140.21	156,283.59	4.1%

\* Data reported as of June 5, 2016. Data shown as 0.00 indicates an authority had debt, but it rounds to \$0.00 million. Data shown as - indicates no debt outstanding during reporting period.

<sup>1</sup> Utility Debt Securitization Authority (UDSA) was created by Part B of Chapter 173, Laws of New York, 2013, and is not required to report for prior periods.



Table 7: Local Authority (Other) Debt Outstanding 2011 - 2015\*  
(\$ millions)

Authority Name	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	2015 Debt Outstanding	Percent Change 2011 - 2015
Albany Community Development Agency	0.98	0.89	0.66	0.59	-	-100.0%
Albany County Airport Authority	130.49	121.75	113.15	105.05	96.78	-25.8%
Albany Municipal Water Finance Authority	60.03	55.82	51.45	46.97		
Albany Parking Authority	20.43	18.37	17.47	16.58	15.61	-23.6%
Albany Port District Commission	1.30	1.15	1.00	-	-	-100.0%
American Museum of Natural History Planetarium Authority	0.57	0.57	0.57	0.57	0.57	0.0%
Buffalo Municipal Water Finance Authority	151.78	162.22	160.16	152.61	143.42	-5.5%
Buffalo Sewer Authority	48.39	42.12	38.63	36.89	43.86	-9.4%
Buffalo Urban Renewal Agency	9.67	8.56	7.29	6.03	3.87	-60.0%
Cayuga County Water and Sewer Authority	9.48	8.55	7.38	5.98	5.66	-40.2%
Central New York Regional Market Authority	0.58	0.55	0.52	1.02	0.95	63.6%
Clifton Park Water Authority	24.69	23.58	20.92	19.79	18.62	-24.6%
Clifton-Fine Health Care Corporation	0.30					
Dutchess County Resource Recovery Agency	26.38	23.15	19.74	16.14	15.22	-42.3%
Dutchess County Water and Wastewater Authority	37.38	36.01	34.67	35.85	34.70	-7.2%
Elmira Urban Renewal Agency	0.50	0.41	0.31	0.21	0.11	-79.0%
Erie County Water Authority	85.69	91.70	83.16	74.97	66.45	-22.5%
Franklin County Solid Waste Management Authority	10.18	12.38	9.66	22.28	14.51	42.6%
Freeport Community Development Agency	-	-	0.10			
Gloversville Community Development Agency	-	-	-	0.15	0.15	
Green Island Power Authority	17.67	16.97	16.37	15.58	14.79	-16.3%
Haverstraw Urban Renewal Agency	3.10	2.98	2.85	2.73		
Incorporated Village of Hempstead Community Development Agency	-	4.71			1.57	
Islip Resource Recovery Authority	21.40	16.59	11.59	9.43	8.34	-61.0%
Ithaca Urban Renewal Agency	0.84	0.81	0.78	0.75	0.75	-10.7%
Livingston County Water and Sewer Authority	4.63	4.92	4.77	4.48	4.34	-6.3%
Monroe County Airport Authority	53.39	49.51	43.47	37.11	30.41	-43.0%
Monroe County Water Authority	128.65	132.83	148.19	145.34	142.39	10.7%
Nassau County Bridge Authority	10.51	10.31	10.11	9.90	9.68	-7.9%
Nassau County Sewer and Storm Water Finance Authority	154.60	146.80	138.84	157.20	154.26	-0.2%
New York City Educational Construction Fund				266.16	264.19	
New York City Health and Hospitals Corporation	1,053.86	1,002.04	917.41	880.21	833.41	-20.9%
New York City Housing Development Corporation	8,484.31	8,796.63	9,461.81	9,200.76	10,099.42	19.0%
New York City Municipal Water Finance Authority	26,908.87	28,378.28	29,078.57	29,872.18	29,570.91	9.9%
New York City Transitional Finance Authority	23,819.78	26,267.35	29,202.45	31,038.82	33,850.11	42.1%
Niagara Falls Water Board	101.02	104.69	109.00	105.87		
North Hempstead Solid Waste Management Authority	8.88	5.05	4.25	3.44		
Nyack Parking Authority	-	-	0.22	0.17		
Oneida-Herkimer Solid Waste Management Authority	53.17	47.91	42.41	36.93	33.24	-37.5%
Onondaga County Resource Recovery Agency	63.83	58.14	52.20	46.02	54.56	-14.5%
Onondaga County Water Authority	78.40	67.40	64.67	62.00	64.26	-18.0%
Rensselaer County Water and Sewer Authority	14.27	14.12	13.96	13.80	10.18	-28.7%
Rockland County Solid Waste Management Authority	63.17	59.86	59.51	55.76	51.77	-18.0%
Saratoga County Water Authority	44.10	43.63	42.64	46.46	45.93	4.1%
Schenectady Metroplex Development Authority	45.81	43.05	45.73	56.33	54.62	19.2%
Suffolk County Judicial Facilities Agency	-	-	69.08	66.23	63.94	
Suffolk County Water Authority	751.32	742.97	800.29	745.84	726.21	-3.3%
Town of Islip Community Development Agency	1.05	0.93	0.80	-	-	-100.0%
Trust for Cultural Resources of the City of New York	1,730.17	1,666.87	1,618.21	1,645.80	1,542.71	-10.8%
Trust for Cultural Resources of the County of Onondaga	154.76	153.55	216.75	214.06	211.24	36.5%
Ulster County Resource Recovery Agency	21.10	19.06	16.63	14.18	12.11	-42.6%
Upper Mohawk Valley Memorial Auditorium Authority	0.33		0.22	0.69		
Upper Mohawk Valley Regional Water Board <sup>1</sup>	61.33	58.75	-	-		
Upper Mohawk Valley Regional Water Finance Authority			65.10	62.34	58.70	
Water Authority of Great Neck North	35.29	33.93	32.53	31.07	31.60	-10.5%
Water Authority of Western Nassau County	69.17	67.66	66.11	64.52	112.59	62.8%
Wayne County Water and Sewer Authority	1.20	1.10	0.99	0.89	0.78	-35.4%
Wilton Water and Sewer Authority	1.36	1.11	0.84	0.57		
Yonkers Community Development Agency	2.50	2.84	0.34	0.34	0.34	-86.3%
Yonkers Parking Authority	2.18	2.07	1.95	2.32	2.17	-0.4%
<b>Total:</b>	<b>64,584.77</b>	<b>68,633.13</b>	<b>72,928.48</b>	<b>75,457.89</b>	<b>78,521.98</b>	<b>21.6%</b>

\* Data reported as of June 5, 2016. Data shown as 0.00 indicates an authority had debt, but it rounds to \$0.00 million. Data shown as - indicates no debt outstanding during reporting period.

<sup>1</sup> Upper Mohawk Valley Regional Water Board changed their FYE date for the 2014 reporting period. 2014 data is for 21 months.



Table 8: IDA Debt Outstanding 2011 - 2015\*  
(\$ millions)

Authority Name	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	2015 Debt Outstanding	Percent Change 2011 - 2015
Albany City IDA	641.31	569.51	533.75	438.10	198.91	-69.0%
Albany County IDA	32.02	26.06	21.73	18.66	17.38	-45.7%
Allegheny IDA	20.65	23.14	21.59	18.75	17.22	-16.6%
Amherst IDA	45.00	26.69	21.06	19.83	18.56	-58.8%
Amsterdam IDA	1.85	1.64	1.36	1.07	0.87	-52.8%
Auburn IDA	3.66	3.36	2.35	2.20	2.09	-43.0%
Babylon IDA	67.69	59.77	50.06	42.27	33.94	-49.9%
Bethlehem IDA	58.03	22.43	12.61	12.32	12.02	-79.3%
Brookhaven IDA	96.90	98.30	70.63	107.84	104.94	8.3%
Broome IDA	121.16	113.84	103.01	59.80	0.48	-99.6%
Cattaraugus IDA	43.06	18.73	15.54	14.10	13.29	-69.1%
Cayuga IDA	2.07	2.07	2.07	-	-	-100.0%
Chautauqua IDA	120.92	120.90	92.97	96.45	93.66	-22.5%
Chemung IDA	125.34	73.21	65.29	38.73	12.28	-90.2%
Chenango IDA	2.55	1.86	1.14	-	-	-100.0%
City of Schenectady IDA	65.73	48.06	45.75	37.10	33.09	-49.7%
City of Utica IDA	31.52	22.07	-	-	-	-100.0%
Clarence IDA	3.74	2.97	0.35	-	-	-100.0%
Clifton Park IDA	35.05	12.45	0.12	-	-	-100.0%
Clinton County IDA	61.68	59.09	56.12	52.66	40.87	-33.7%
Cohoes IDA	35.02	34.35	33.12	4.54	4.38	-87.5%
Colonie IDA	18.86	17.75	6.59	6.35	6.11	-67.6%
Columbia IDA	15.70	14.70	13.80	12.89	12.25	-22.0%
Concord IDA	1.37	1.36	1.31	-	-	-100.0%
Cortland IDA	17.95	17.51	-	-	-	-100.0%
Delaware County IDA	12.59	12.12	11.00	9.52	8.36	-33.6%
Dutchess County IDA	386.01	355.81	292.07	252.78	234.73	-39.2%
Erie County IDA	1,521.04	1,586.44	1,537.81	1,163.80	1,019.75	-33.0%
Essex County IDA	40.14	21.37	9.49	4.18	3.85	-90.4%
Fairport IDA	-	-	0.30	0.30	-	-100.0%
Franklin County IDA	27.26	19.35	15.25	13.89	12.45	-54.3%
Fulton County IDA	9.38	8.60	8.02	7.42	6.78	-27.7%
Genesee County IDA	20.92	18.48	15.41	14.08	13.32	-36.3%
Geneva IDA	58.80	57.56	57.56	57.56	57.56	-2.1%
Glen Cove IDA	14.83	11.06	10.83	15.15	15.15	2.2%
Glens Falls IDA	21.66	21.42	21.18	11.18	10.90	-49.7%
Green Island IDA	14.29	14.17	14.04	13.91	13.76	-3.7%
Greene County IDA	0.50	0.28	0.63	0.57	0.51	2.0%
Guilford IDA	10.54	6.49	5.86	5.29	4.65	-55.9%
Hamburg IDA	3.11	1.75	1.46	1.13	0.63	-79.8%
Hamilton County IDA	0.23	-	-	-	-	-100.0%
Hempstead IDA	317.99	263.75	210.23	177.75	135.88	-57.3%
Herkimer IDA	34.71	27.17	31.63	16.84	14.59	-58.0%
Hornell IDA <sup>1</sup>	1.15	0.96	0.86	1.91	0.81	-29.3%
Islip IDA	54.78	90.17	71.02	56.99	-	-100.0%
Jefferson IDA	10.54	9.87	3.93	3.48	28.38	169.3%
Lancaster IDA	44.40	37.00	35.18	32.34	25.01	-43.7%
Lewis County IDA	1.30	0.01	0.01	0.01	0.00	-99.7%
Livingston County IDA	12.74	11.76	10.72	9.62	8.48	-33.5%
Madison County IDA	195.44	161.46	113.75	110.78	40.50	-79.3%
Middletown IDA	7.42	0.86	5.41	0.75	-	-100.0%
Monroe IDA	434.71	511.16	544.11	429.65	412.80	-5.0%
Montgomery County IDA	36.59	31.33	29.41	0.30	-	-100.0%
Mount Pleasant IDA	52.86	44.73	36.56	21.06	20.11	-62.0%
Mount Vernon IDA	40.70	33.51	32.80	34.14	19.07	-53.2%
Nassau County IDA	772.50	584.22	537.00	525.29	460.92	-40.3%
New Rochelle IDA	53.87	62.38	71.92	68.48	63.84	18.5%
New York City IDA	8,765.11	7,747.57	6,842.52	6,269.17	5,549.31	-36.7%
Newburgh IDA	39.45	37.71	36.14	34.61	33.12	-16.1%

## 2016 Annual Report on Public Authorities in New York State



Authority Name	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	2015 Debt Outstanding	Percent Change 2011 - 2015
New York City IDA	8,765.11	7,747.57	6,842.52	6,269.17	5,549.31	-36.7%
Newburgh IDA	39.45	37.71	36.14	34.61	33.12	-16.1%
Niagara County IDA	255.80	51.53	47.33	42.90	39.98	-84.4%
Niagara Town IDA <sup>2</sup>	0.00	0.00	0.00	0.00	0.00	1250.0%
North Greenbush IDA	2.30	2.19	2.05	1.91	1.65	-28.2%
Oneida County IDA	246.70	81.64	59.37	37.80	26.09	-89.4%
Onondaga County IDA	226.41	200.40	171.70	165.57	153.37	-32.3%
Ontario County IDA	47.91	46.48	45.34	44.24	42.75	-10.8%
Orange County IDA	197.17	200.06	195.34	182.99	50.31	-74.5%
Orleans County IDA	4.12	3.75	1.93	10.19	9.73	136.2%
Oswego County IDA	34.30	25.04	22.32	21.34	19.96	-41.8%
Otsego County IDA	37.82	31.72	25.06	10.67	1.14	-97.0%
Peekskill IDA	37.08	35.96	24.58	24.15	23.66	-36.2%
Port Chester IDA	14.57	18.48	18.21	18.00	17.78	22.0%
Port Jervis IDA	7.15	7.08	7.01	6.56		
Poughkeepsie IDA	18.28	18.19	3.68	3.57	3.47	-81.0%
Putnam County IDA	38.93	37.31	28.33	26.37		
Rensselaer County IDA	160.40	142.73	138.18	111.49	101.79	-36.5%
Riverhead IDA	93.51	78.13	74.79	64.06	60.05	-35.8%
Rockland County IDA	95.52	107.95	103.84	84.40	61.92	-35.2%
Salamanca IDA	0.42	0.53	0.48	0.42	0.28	-32.2%
Saratoga County IDA	90.54	84.43	119.21	98.33	91.33	0.9%
Schenectady County IDA	40.70	19.19	18.64	17.96	9.41	-76.9%
Schoharie County IDA	1.65	1.53	1.41	0.00	0.00	-100.0%
Schuyler County IDA	1.35	1.20	1.04	0.88	0.72	-46.7%
Seneca County IDA	164.09	162.44	30.73	28.91	27.03	-83.5%
St. Lawrence County IDA	109.73	106.64	103.70	102.71	97.82	-10.9%
Steuben County IDA	0.47	0.43	0.38	-	-	-100.0%
Suffolk County IDA	682.68	558.81	517.34	406.43		
Sullivan County IDA	31.82	31.07	0.74	0.55	0.40	-98.8%
Syracuse IDA	745.86	695.40	690.15	716.37	699.18	-6.3%
Tioga County IDA	1.93	1.10	1.04	1.14	1.05	-45.5%
Tompkins County IDA	323.44	303.30	264.36	247.55	196.74	-39.2%
Town of Lockport IDA	8.18	4.16	4.15	4.14	4.12	-49.6%
Town of Montgomery IDA	0.00	-	-	-	-	-100.0%
Troy IDA	34.27	31.88	29.69	28.34		
Ulster County IDA	106.98	101.81	98.10	77.64	75.62	-29.3%
Warren and Washington Counties IDA	74.49	70.25	67.99	65.61	11.70	-84.3%
Wayne County IDA	6.81	6.58	5.06	5.06	5.06	-25.7%
Westchester County IDA	376.26	412.47	308.56	337.30	219.94	-41.5%
Wyoming County IDA	2.38	2.28	2.18	2.06	1.93	-18.9%
Yates County IDA	8.67	7.44	6.78	6.05	5.33	-38.5%
Yonkers IDA	247.26	240.79	232.89	226.46	208.87	-15.5%
<b>Total:</b>	<b>19,264.34</b>	<b>17,114.69</b>	<b>15,260.11</b>	<b>13,577.69</b>	<b>11,107.73</b>	<b>-42.3%</b>

\* Data reported as of June 5, 2016. Data shown as 0.00 indicates an authority had debt, but it rounds to \$0.00 million. Data shown as - indicates no debt outstanding during reporting period.

<sup>1</sup> Homell IDA changed their FYE date for the 2014 reporting period. 2014 data is for 21 months.

<sup>2</sup>Niagara Town IDA reported \$100 debt in 2011 and \$1,350 in debt in 2015. While the data rounds to \$0, it is a 1,250% increase over the 5 year period.



Table 9: LDC Debt Outstanding 2011 - 2015, excluding Tobacco Asset Securitization Corporations\*  
(\$ millions)

Authority Name	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	2015 Debt Outstanding	Percent Change 2011 - 2015
Albany County Capital Resource Corporation				87.95	178.59	
Allegany County Capital Resource Corporation	-	-	0.02	-	-	
Auburn Local Development Corporation	0.17	0.09	0.02	-	-	-100.0%
Bolton Local Development Corporation			-	2.00	2.00	
Brooklyn Navy Yard Development Corporation				125.82	140.52	
Broome County Local Development Corporation		-	18.20	18.14	64.43	
Buffalo Urban Development Corporation	2.56	0.26	0.26	0.26	0.26	-89.9%
Buffalo and Erie County Industrial Land Development Corporation	115.30	123.83	127.71	124.90	294.06	155.0%
Build NYC Resource Corporation		93.46	629.77	1,131.75	1,815.49	
Capitalize Albany Corporation	4.53	4.21	3.87	2.65	2.35	-48.1%
Cattaraugus County Capital Resource Corporation	24.03	22.05	20.12	28.17	26.16	8.9%
Cayuga County Development Corporation	-	-	9.81	9.44	7.98	
Chautauqua County Capital Resource Corporation	29.03	28.50	48.74	46.24	44.87	54.5%
Chemung County Capital Resource Corporation		52.30	52.30	50.06	79.47	
City of Albany Capital Resource Corporation	55.40	54.97	63.12	159.79	165.73	199.2%
City of Kingston Local Development Corporation	-	2.12	1.37	1.23	1.01	
City of Troy Capital Resource Corporation	358.81	357.81	356.24	353.51		
Civic Center Monroe County Local Development Corporation	-	-	-	1.35	1.23	
Clayton Local Development Corporation	0.18	0.20	-	-	-	-100.0%
Clinton County Capital Resource Corporation	-	-	-	-	0.05	
Columbia County Capital Resource Corporation	18.71	15.67	15.46	14.30	13.08	-30.1%
Columbia Economic Development Corporation	-	-	-	-	0.47	
Cornell Agriculture and Food Technology Park Corporation		-	-	-	-	
Cortland County Development Corporation					19.47	
Counties of Warren and Washington Civic Development Corporation		11.06	24.51	25.14	30.21	
Delaware County Local Development Corporation	0.94	0.91	0.81	0.78	0.72	-24.0%
Dobbs Ferry Local Development Corporation	11.70	10.86	41.82	77.43	76.11	550.5%
Dunkirk Local Development Corporation	-	0.18				
Dutchess County Local Development Corporation	117.11	153.49	322.30	368.28	461.30	293.9%
Energy Improvement Corporation	-	-	-	0.09	0.48	
Essex County Capital Resource Corporation	6.16	5.96	5.75	5.53	5.29	-14.1%
Fairport Local Development Corporation		-	-	-	9.00	
Finger Lakes Horizon Economic Development Corporation	-	-	-	0.25	0.25	
Finger Lakes Regional Telecommunications Development Corporation	6.34	6.20	6.06	6.09	5.91	-6.7%
Fiscal Year 2005 Securitization Corporation	282.39	270.24	259.85	230.79	197.38	-30.1%
Franklin County Civic Development Corporation	9.90	20.55	47.15	45.58	44.63	350.9%
Genesee County Funding Corporation	3.79	3.70	3.61	13.74	19.30	409.3%
Genesee Gateway Local Development Corporation	11.04	10.76	7.47	7.15	6.84	-38.0%
Greater Glens Falls Local Development Corporation	-	-	0.30	0.21	0.14	
Greater Lockport Development Corporation	0.22	0.05	0.12	0.06		
Greater Wawarsing Local Development Corporation	-	-	-	0.10		
Griffiss Local Development Corporation	20.59	18.39	17.94	16.68	15.57	-24.4%
Griffiss Utility Services Corporation			-	11.77	11.49	
Hamburg New York Land Development Corporation		0.85	0.85	0.87	-	
Hilton Local Development Corporation	0.27	0.26	0.24	0.23	0.21	-20.3%
Hudson Yards Infrastructure Corporation	2,000.00	3,000.00	3,000.00	3,000.00	3,000.00	50.0%
Jefferson County Civic Facility Development Corporation		-	46.47	45.43	44.51	
Lewis County Development Corporation	0.10	0.10	0.10	-	-	-100.0%
Livingston County Capital Resource Corporation	3.55	3.44	3.31	3.19	3.04	-14.5%
Madison County Capital Resource Corporation	33.65	86.18	129.16	100.50	241.15	616.6%
Monroe County Industrial Development Corporation	515.07	536.76	911.68	1,014.06	1,386.64	169.2%
Monroe Newpower Corporation	27.97	27.30	26.59	25.40	24.68	-11.8%
Monroe Security & Safety System Local Development Corporation	59.34	58.04	56.04	53.17	50.09	-15.6%
Montgomery County Capital Resource Corporation				22.98	22.33	
Nassau County Local Economic Assistance Corporation	73.12	343.29	356.06	533.51	528.93	623.3%
Nassau County Tobacco Settlement Corporation	420.13	420.13	420.13	418.66	417.80	-0.6%
New Rochelle Corporation for Local Development			5.00	4.86	53.30	
New York City Energy Efficiency Corporation		-	-	0.30	0.30	
Newburgh Community Land Bank				-	0.39	
Niagara Area Development Corporation	14.31	-	219.92	218.33	216.61	1,413.7%
Oneida County Local Development Corporation	6.90		72.00	71.33	93.40	1,253.7%
Onondaga Civic Development Corporation	162.28	319.52	318.99	431.73	438.12	170.0%
Ontario County Local Development Corporation	29.70	31.16	30.30	28.05	27.34	-8.0%
Orange County Funding Corporation		98.14	103.52	101.15	99.26	
Orleans Land Restoration Corporation	-	0.39	0.19	0.19	0.22	
Otsego County Capital Resource Corporation	81.38	99.81	96.94	92.16	135.44	66.4%
Ramapo Local Development Corporation	25.00	23.50	25.00	24.57		
Rensselaer Municipal Leasing Corporation	26.59	25.28	23.87	-	-	-100.0%
Riverhead IDA Economic Job Development Corporation	-	-	21.11	21.11	20.84	
Rochester Economic Development Corporation	1.16	0.80	0.42	-	-	-100.0%
Rockland County Economic Assistance Corporation	4.47	9.28	8.78	27.46	26.46	491.8%
STAR (Sales Tax Asset Receivable) Corporation	2,116.46	2,053.66	1,985.42	1,974.53	2,035.33	-3.8%



## 2016 Annual Report on Public Authorities in New York State



Authority Name	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	2015 Debt Outstanding	Percent Change 2011 - 2015
Saratoga County Capital Resource Corporation		-	22.43	79.47	76.86	
Schenectady County Capital Resource Corporation	15.31	67.70	63.56	69.49	64.78	323.1%
Schoharie County Capital Resource Corporation		-	-	10.00	9.74	
Schuyler County Human Services Development Corporation	5.29	5.14	4.98	4.81	4.63	-12.5%
Seneca Knit Development Corporation	-	-	-	0.03	-	
Sherburne Area Local Development Corporation	2.01	1.76	1.61	1.29	1.13	-43.6%
Southold Local Development Corporation				-	19.56	
St. Lawrence County Industrial Development Agency Civic Development Corp.	46.43	110.24	97.89	96.58	95.13	104.9%
Steuben Area Economic Development Corporation	-	16.77	16.76	16.51	16.17	
Suffolk County Economic Development Corporation	226.10	258.82	295.15	398.36		
Sullivan County Funding Corporation	70.59	66.09	61.42	65.71	61.75	-12.5%
Syracuse Economic Development Corporation	15.93	5.45	5.25	5.16		
Tompkins County Development Corporation	41.70	49.15	112.73	141.88	190.25	356.2%
Town Of Islip Economic Development Corporation			21.72	21.06		
Town of Amherst Development Corporation	143.35	168.57	169.42	165.44	157.75	10.0%
Town of Brookhaven Local Development Corporation	-	53.53	81.88	91.95	89.03	
Town of Colonie Local Development Corporation			22.00	37.00	30.32	
Town of Dewitt Local Development Corporation			3.42	3.21	2.99	
Town of Hempstead Local Development Corp.	194.14	201.93	322.34	380.04	375.69	93.5%
Town of Huntington Local Development Corporation		19.60	19.60	17.45	16.40	
Troy Local Development Corporation	2.50	2.33	2.17	2.00		
Tuxedo Farms Local Development Corporation					30.00	
Ulster County Capital Resource Corporation	14.89	13.55	12.78	23.56	22.75	52.8%
Ulster County Economic Development Alliance, Inc.	0.11	0.09	0.12	0.12	0.09	-14.9%
Upstate Telecommunications Corporation	22.39	20.19	17.95	15.61	13.15	-41.3%
Village of Lancaster Community Development Corporation	0.96					
Village of Valatie Local Development Corporation	-	0.24				
Washington County Local Development Corporation	-	-	-	0.16	0.16	
Wayne County Civic Facility Development Corporation	19.78	18.31	16.79	15.24	13.64	-31.0%
Westchester County Local Development Corporation		-	93.43	246.45	257.78	
Wyandanch Community Development Corporation	0.41	0.41				
Yates County Capital Resource Corporation	10.15	9.82	9.40	8.98	8.53	-15.9%
Yonkers Downtown Waterfront Development Corporation	2.80	2.35				
Yonkers Economic Development Corporation		37.74	36.72	56.29	53.80	
Yonkers Pier Development, Inc.			-	-	-	
<b>Total:</b>	<b>7,515.15</b>	<b>9,535.41</b>	<b>11,458.24</b>	<b>13,154.78</b>	<b>14,220.28</b>	<b>89.2%</b>

\* Data reported as of June 5, 2016. Data shown as 0.00 indicates an authority had debt, but it rounds to \$0.00 million. Data shown as - indicates no debt outstanding during reporting period.



Table 10: Tobacco Asset Securitization Corporations Debt Outstanding 2011 - 2015\*  
(\$ millions)

Authority Name	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	2015 Debt Outstanding	Percent Change 2011 - 2015
Broome Tobacco Asset Securitization Corporation	57.56	57.36	56.35	54.86	53.86	-6.4%
Cayuga Tobacco Asset Securitization Corporation	20.14	19.88	19.61	19.17	18.91	-6.1%
Chautauqua Tobacco Asset Securitization Corporation	60.96	60.70	60.43	71.88	71.67	17.6%
Chemung Tobacco Asset Securitization Corporation	6.27	6.24	5.86	5.71	5.31	-15.3%
Columbia Tobacco Asset Securitization Corporation	17.53	17.53	17.53	14.18	13.97	-20.3%
Cortland Tobacco Asset Securitization Corporation	11.48	11.27	11.04	10.71	10.48	-8.7%
Dutchess Tobacco Asset Securitization Corporation	61.10	59.52	57.84	55.61	53.84	-11.9%
Erie Tobacco Asset Securitization Corporation		314.49	319.15	321.14	326.18	
Fiscal Year 2005 Securitization Corporation	282.39	270.24	259.85	230.79	197.38	-30.1%
Genesee Tobacco Asset Securitization Corporation	16.25	16.19	16.12	15.95	15.90	-2.2%
Greene Tobacco Asset Securitization Corporation	12.09	11.99	11.89	11.70		
Herkimer Tobacco Asset Securitization Corporation	20.10	20.03	19.96	19.76	19.70	-2.0%
Livingston Tobacco Asset Securitization Corporation	13.33	13.16	12.97	12.67	12.50	-6.2%
Monroe Tobacco Asset Securitization Corporation	226.40	225.92	224.95	222.84	222.33	-1.8%
Niagara Tobacco Asset Securitization Corporation	38.42	37.53	36.56	59.17	58.10	51.2%
Oneida Tobacco Asset Securitization Corporation	77.14	77.02	76.90	76.24	76.19	-1.2%
Onondaga Tobacco Asset Securitization Corporation	121.63	119.67	117.60	114.50	112.46	-7.5%
Ontario Tobacco Asset Securitization Corporation	23.52	23.13	22.72	22.12	21.71	-7.7%
Oswego Tobacco Asset Securitization Corporation	15.19	14.42	13.65	12.57	11.75	-22.7%
Putnam Tobacco Asset Securitization Corporation	17.67	17.59		17.28	17.21	-2.6%
Rensselaer Tobacco Asset Securitization Corporation	39.95	39.17	38.43	37.35	36.59	-8.4%
Rockland Second Tobacco Asset Securitization Corporation	6.19	5.81	5.42	4.90	4.47	-27.7%
Rockland Tobacco Asset Securitization Corporation	70.98	70.00	68.99	67.57	66.34	-6.5%
Schuyler Tobacco Asset Securitization Corporation	3.90	3.84	3.78	3.67	3.61	-7.4%
Seneca Tobacco Asset Securitization Corporation	99.34	99.22	99.10	98.90	98.78	-0.6%
Steuben Tobacco Asset Securitization Corporation	30.58	30.51	30.44	30.16	30.11	-1.5%
Suffolk Tobacco Asset Securitization Corporation	228.22	265.06	263.73	262.24	260.59	14.2%
Sullivan Tobacco Asset Securitization Corporation	14.17	13.78	12.84	12.23	12.02	-15.2%
TSASC, Inc.	1,260.29	1,252.75	1,245.44	1,228.37	1,222.04	-3.0%
Tioga Tobacco Asset Securitization Corporation	14.30	14.23	14.16	13.99		
Tompkins Tobacco Asset Securitization Corporation	9.84	9.70	9.55	9.30	9.16	-7.0%
Ulster Tobacco Asset Securitization Corporation	37.03	36.64	36.10	35.18	34.64	-6.5%
Warren Tobacco Asset Securitization Corporation	4.30	4.17	4.03			
Washington Tobacco Asset Securitization Corporation	13.68	13.59	13.50	13.31	13.23	-3.3%
Westchester Tobacco Asset Securitization Corporation		197.29	195.25	191.65	189.80	
Wyoming Tobacco Asset Securitization Corporation	9.37	9.23	9.09	8.86	8.73	-6.8%
Yates Tobacco Asset Securitization Corporation	5.58	5.53	5.48	5.39	5.34	-4.2%
Total:	2,946.88	3,464.39	3,416.30	3,391.90	3,314.88	12.5%

\* Data reported as of June 5, 2016. Data shown as 0.00 indicates an authority had debt, but it rounds to \$0.00 million. Data shown as - indicates no debt outstanding during reporting period.

## Public Authorities Procurement Practices 2011 – 2015

### Procurement Practices

Public authorities are required to report in PARIS all procurement transactions made during the year that have an actual or estimated cumulative value of \$5,000 or more. While competitive bidding is only required by law for certain types of procurements, it is important that public authorities also seek competition for other types of procurement to assure that goods or services of desired quality are procured in the most economic manner. Table 11 displays the procurement transactions reported by state authorities for 2015. State authorities reported spending a total of \$8.0 billion in procurement contracts during the 2015 reporting year. This is a \$734.9 million increase from the total amount reported by state authorities in 2014.

Approximately 73.4 percent of the total reported by state authorities for 2015 was spent on contracts awarded through a competitive selection process as shown in Table 11. The remaining amounts expended by state authorities on procurement contracts was either through non-competitive bid (18.5 percent), non-contract procurement/purchase order (5.8 percent), or were purchased under state contract (2.3 percent). Overall, these numbers illustrate that the majority expended by state authorities in 2015 was awarded through a competitive selection process. However, several authorities including Long Island Power Authority, New York State Thoroughbred Breeding Development Fund, Nassau County Interim Finance Authority, Westchester County Health Care Corporation, and Homeless Housing Assistance Corporation, reported expending higher amounts on contracts awarded through non-competitive procurement processes than contracts awarded through competitive bids.

As shown in Table 12, local authorities reported spending \$2.7 billion in procurement contracts during the 2015 reporting year, which is a 13 percent reduction from 2014. The majority of the expended amount (66.6 percent) was for contracts awarded through a competitive selection process. The remaining procurements were either for contracts awarded without a competitive selection process (22.2 percent), purchases under state contract (6.7 percent), or non-contract procurement/purchase order (4.5 percent). Green Island Power Authority and Village of Rockville Centre Community Development Agency were the only two local authorities that reported awarding all contracts through non-contract procurement or purchase order.

Table 13 indicates that IDAs reported spending \$24.5 million in procurement contracts during the 2015 reporting year which is significantly less than all the other authority types. Unlike the other authority types, IDAs spent more on non-competitively bid contracts (47.5 percent) than competitively selected contracts (38.2 percent). The remaining procurements were either awarded through non-contract procurement/purchase order (12.8 percent) or purchases under state contract (1.5 percent). While professional services contracts are generally exempt from competitive bidding requirements, it appears IDAs are now seeking more competition in awarding contracts as a result of the ABO's 2016 review on IDA competitive selection practices.



Additionally, Table 14 shows that LDCs reported spending \$709.4 million in procurement contracts during the 2015 reporting year. The majority expended was on contracts awarded through a competitive selection process (74.8 percent). The remaining procurements were either awarded through a non-competitive bidding process (21.6 percent) or non-contract procurement/purchase order (3.2 percent). Less than one percent of procurements were obtained under state contract. Sixty LDCs reported that no contracts were awarded through a competitive selection process in the 2015 reporting period, while 22 LDCs reported all contracts were obtained under a competitive selection process for the period.

Table 11: State Authority Contracts 2015\*

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Procurements (\$)
Agriculture and New York State Horse Breeding Development Fund	345,220	168,466	-	-	513,686
Albany Convention Center Authority	12,881,036	30,075	-	-	12,911,111
Battery Park City Authority	20,884,965	4,114,182	32,960,039	181,687	58,140,873
Buffalo Fiscal Stability Authority	23,200	62,021	-	-	85,221
Capital District Transportation Authority	26,462,083	8,264,167	3,817,027	3,429,393	41,972,670
Central New York Regional Transportation Authority	11,509,536	3,764,493	3,351,248	1,494,415	20,119,692
Development Authority of the North Country	3,284,317	3,109,062	3,608,557	394,894	10,396,830
Dormitory Authority of the State of New York	696,785,904	16,785,826	380,541	30,755,015	744,707,286
Environmental Facilities Corporation	3,007,787	228,039	265,579	74,884	3,576,289
Erie County Fiscal Stability Authority	7,675	-	-	-	7,675
Erie County Medical Center Corporation	31,491,042	3,493,225	182,926,341	-	217,910,608
Homeless Housing Assistance Corporation	92,800	657,937	-	-	750,737
Housing Trust Fund Corporation	133,555,510	63,003,699	2,073,396	15,704,374	214,336,979
Hudson River Park Trust	24,324,527	1,714,237	1,012,670	18,914	27,070,349
Hudson River-Black River Regulating District	875,721	383,696	4,550	37,031	1,300,998
Long Island Power Authority	542,533,641	697,286,611	637,096	422,823	1,240,880,171
Metropolitan Transportation Authority	2,584,480,875	220,873,327	169,659,714	42,523,227	3,017,537,144
Municipal Assistance Corporation for the City of Troy	4,550	32,735	10,558	-	47,843
Nassau County Interim Finance Authority	2,199,738	14,377,002	213,302	254,055	17,044,097
Natural Heritage Trust	858,222	483,685	1,036,428	216,476	2,594,811
Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corp.	44,537	-	605,949	435,766	1,086,252
New York Convention Center Operating Corporation	13,606,951	10,064,427	23,223,394	3,362,937	50,257,708
New York Job Development Authority	158,076	-	3,240	-	161,316
New York Local Government Assistance Corporation	25,364,812	175,365	27,800	6,440	25,574,417
New York State Affordable Housing Corporation	28,143	-	-	-	28,143
New York State Bridge Authority	34,932,539	2,628,606	570,841	7,128,239	45,260,225
New York State Energy Research and Development Authority	493,563,741	100,229,014	-	-	593,792,755
New York State Housing Finance Agency	5,616,720	636,074	198,620	433,542	6,884,956
New York State Olympic Regional Development Authority	9,315,045	3,648,176	3,481,908	4,030,158	20,475,287
New York State Thoroughbred Breeding Development Fund	19,204	673,706	472,033	17,019	1,181,962
New York State Thruway Authority	104,258,890	6,886,940	-	34,582,722	145,728,552
New York State Urban Development Corporation	221,224,974	17,819,588	6,221,245	86,888	245,352,695
Niagara Frontier Transportation Authority	23,361,574	2,043,412	2,720,482	2,450,182	30,575,650
Ogdensburg Bridge and Port Authority	4,296,857	50,536	1,489,066	181,778	6,018,238
Power Authority of the State of New York	620,296,775	25,487,069	2,822,203	27,390,032	675,996,079
Rochester-Genesee Regional Transportation Authority	20,909,682	321,586	13,042,249	2,616,287	36,889,804
Roosevelt Island Operating Corporation	11,357,314	848,021	1,210,860	-	13,416,195
Roswell Park Cancer Institute Corporation	128,710,686	33,315,229	-	3,747,449	165,773,364
State of New York Mortgage Agency	2,111,187	1,580,120	1,204,080	-	4,895,387
State of New York Municipal Bond Bank Agency	11,880	-	-	-	11,880
Tobacco Settlement Financing Corporation	26,998	707	-	-	27,705
United Nations Development Corporation	12,186,150	4,734,113	2,695,992	3,738,225	23,354,480
Westchester County Health Care Corporation	63,735,370	233,176,005	-	-	296,911,375
Total:	5,890,746,455	1,483,151,180	461,947,008	185,714,851	8,021,559,495

\* Data reported as of June 5, 2016.



Table 12: Local Authority Contracts 2015\*

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Albany County Airport Authority	28,478,740	3,528,942	3,374,740	890,989	36,273,412
Albany Parking Authority	577,100	70,982	709,446	-	1,357,528
Albany Port District Commission	3,957,858	32,397	914,052	759,850	5,664,157
Buffalo Municipal Water Finance Authority	4,250	-	112,678	-	116,928
Buffalo Sewer Authority	27,169,293	4,106,711	7,582,948	457,187	39,316,140
Buffalo Urban Renewal Agency	-	-	3,009,274	599,473	3,608,747
Buffalo Water Board	6,914,297	-	5,322,372	-	12,236,669
Cayuga County Water and Sewer Authority	14,500	352,925	331,918	-	699,343
Central New York Regional Market Authority	-	31,960	23,463	-	55,422
Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority	-	2,802,879	-	-	2,802,879
Clifton Park Water Authority	766,366	1,337,473	950,014	52,187	3,106,040
Dutchess County Water and Wastewater Authority	1,181,000	352,048	672,281	6,296	2,211,624
Eastern Rensselaer County Solid Waste Management Authority	393,668	-	32,215	-	425,882
Erie County Water Authority	33,641,306	1,812,523	1,860,441	4,798,517	42,112,787
Franklin County Solid Waste Management Authority	9,784,079	-	9,632,087	17,600	19,433,767
Genesee Valley Regional Market Authority	-	-	236,342	70,409	306,752
Glen Cove Community Development Agency	7,200	26,015	-	-	33,215
Gloversville Community Development Agency	-	26,536	-	-	26,536
Green Island Power Authority	-	-	1,664,068	-	1,664,068
Huntington Community Development Agency	-	6,500	-	-	6,500
Incorporated Village of Hempstead Community Development Agency	182,945	49,156	264,142	13,775	510,018
Islip Resource Recovery Authority	1,238,447	16,597,154	89,200	-	17,924,801
Livingston County Water and Sewer Authority	348,340	354,993	1,964,145	55,363	2,722,841
Middletown Community Development Agency	50,260	-	-	-	50,260
Monroe County Airport Authority	1,033,827	16,032,828	292,569	-	17,359,225
Monroe County Water Authority	34,549,936	3,214,802	2,302,360	1,667,261	41,734,359
Nassau County Bridge Authority	972,700	121,335	42,974	13,374	1,150,382
Nassau County Sewer and Storm Water Finance Authority	32,000	-	-	-	32,000
New York City Educational Construction Fund	112,825	-	335,985	-	448,810
New York City Health and Hospitals Corporation	913,671,382	518,668,984	33,347,653	155,799,101	1,621,487,120
New York City Housing Development Corporation	4,428,351	3,657,886	160,063	429,182	8,675,482
New York City Municipal Water Finance Authority	43,968,355	-	-	-	43,968,355
New York City School Construction Authority	448,198,714	-	-	-	448,198,714
New York City Transitional Finance Authority	37,041,833	-	-	-	37,041,833
New York City Water Board	33,102,957	118,262	106,078	-	33,327,297
Niagara Falls Urban Renewal Agency	-	12,900	-	-	12,900
Olean Urban Renewal Agency	-	29,091	-	-	29,091
Oneida County Sports Facility Authority	-	-	-	17,202	17,202
Oneida-Herkimer Solid Waste Management Authority	5,089,301	1,880,199	3,487,350	2,046,609	12,503,459
Onondaga County Resource Recovery Agency	2,575,553	1,118,396	-	-	3,693,949
Onondaga County Water Authority	11,647,446	14,096,462	1,398,148	1,078,567	28,220,623
Orange County Water Authority	211,660	-	-	-	211,660
Rensselaer County Water and Sewer Authority	116,602	156,021	-	-	272,623
Rockland County Solid Waste Management Authority	36,076,803	2,939,665	324,906	2,587,960	41,929,334
Saratoga County Water Authority	2,704,003	539,197	45,326	23,067	3,311,593
Saratoga Springs City Center Authority	362,024	-	22,234	-	384,258
Schenectady Metroplex Development Authority	2,425,588	923,335	540,986	11,769	3,901,679
Suffolk County Judicial Facilities Agency	-	28,913	-	-	28,913
Suffolk County Water Authority	74,854,563	-	27,392,343	5,174,464	107,421,370
Syracuse Regional Airport Authority	9,731,547	1,755,452	4,078,537	1,214,104	16,779,641
Town of Erwin Urban Renewal Agency	68,768	-	-	-	68,768
Town of Islip Community Development Agency	1,619,953	-	-	-	1,619,953
Town of North Hempstead Community Development Agency	191,178	118,679	12,852	-	322,709
Trust for Cultural Resources of the City of New York	75,000	310,000	144,132	-	529,132
Trust for Cultural Resources of the County of Onondaga	4,000	28,869	-	-	32,869
Ulster County Resource Recovery Agency	6,644,641	696,348	937,038	-	8,278,027
Utica Urban Renewal Agency	90,441	17,723	-	-	108,165
Village of Elmira Heights Urban Renewal Agency	44,689	-	-	-	44,689
Village of Fairport Urban Renewal Agency	16,042	-	-	-	16,042
Village of Patchogue Community Development Agency	42,407	15,200	190,476	-	248,083
Village of Rockville Centre Community Development Agency	-	-	90,181	-	90,181
Water Authority of Great Neck North	3,186,478	524,459	2,207,537	1,035,483	6,953,957
Water Authority of Western Nassau County	3,666,075	557,295	-	-	4,223,370
Wayne County Water and Sewer Authority	701,537	-	3,452,134	408,879	4,562,550
White Plains Urban Renewal Agency	19,964	-	-	-	19,964
Yonkers Community Development Agency	96,985	-	-	-	96,985
Yonkers Parking Authority	258,740	359,814	258,466	1,019,724	1,896,744
<b>Total:</b>	<b>1,794,344,520</b>	<b>599,411,308</b>	<b>119,916,154</b>	<b>180,248,395</b>	<b>2,693,920,377</b>

\*Data reported as of June 5, 2016.



Table 13: IDA Contracts 2015\*

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Albany City IDA	-	374,326	-	-	374,326
Albany County IDA	6,100	-	10,000	-	16,100
Allegany IDA	-	-	156,047	-	156,047
Amherst IDA	10,500	31,700	20,115	-	62,315
Amsterdam IDA	57,754	55,761	5,959	-	119,473
Auburn IDA	10,000	26,300	-	-	36,300
Babylon IDA	-	228,392	5,001	-	233,393
Bethlehem IDA	-	90,800	-	-	90,800
Brookhaven IDA	-	369,827	18,848	-	388,675
Broome IDA	423,599	200,581	12,691	-	636,871
Cattaraugus IDA	-	59,267	43,405	-	102,672
Cayuga IDA	18,280	25,800	-	-	44,080
Chautauqua IDA	30,057	160,419	-	-	190,475
Chemung IDA	-	105,000	-	-	105,000
Chenango IDA	194,609	70,000	-	-	264,609
City of Schenectady IDA	5,250	11,750	24,655	-	41,655
Clarence IDA	-	-	38,000	-	38,000
Clinton County IDA	-	90,572	-	-	90,572
Cohoes IDA	-	28,000	-	-	28,000
Colonie IDA	59,490	82,002	-	-	141,492
Columbia IDA	-	-	17,429	-	17,429
Cortland IDA	6,500	25,000	7,802	-	39,302
Delaware County IDA	-	8,000	52,830	-	60,830
Dutchess County IDA	30,313	583,938	-	-	614,251
Erie County IDA	742,800	-	186,306	56,525	985,632
Essex County IDA	14,000	-	-	-	14,000
Fairport IDA	37,756	33,673	-	-	71,429
Franklin County IDA	-	8,672	-	-	8,672
Fulton County IDA	-	18,706	-	-	18,706
Genesee County IDA	167,308	1,730,774	203,066	-	2,101,148
Glen Cove IDA	604,322	294,985	-	-	899,307
Glens Falls IDA	7,500	15,337	-	-	22,837
Green Island IDA	-	7,000	-	-	7,000
Greene County IDA	303,469	333,511	-	-	636,980
Hempstead IDA	24,500	81,495	-	-	105,995
Herkimer IDA	-	7,038	9,300	-	16,338
Hornell IDA	16,037	89,820	109,782	-	215,639
Jefferson IDA	266,492	849,520	212,444	-	1,328,456
Lancaster IDA	-	-	61,700	-	61,700
Lewis County IDA	-	12,355	14,773	-	27,128
Livingston County IDA	19,207	104,514	-	-	123,721
Madison County IDA	-	58,186	-	-	58,186
Monroe IDA	181,560	470,000	-	-	651,560
Montgomery County IDA	74,510	149,483	-	-	223,993
Mount Vernon IDA	-	15,250	-	-	15,250
Nassau County IDA	1,350,133	376,202	47,906	39,127	1,813,368
New Rochelle IDA	85,345	-	105,000	-	190,345
New York City IDA	509,344	-	-	-	509,344
Newburgh IDA	49,763	3,000	-	-	52,763
Niagara County IDA	1,455,457	286,560	49,895	-	1,791,913
Niagara Town IDA	-	6,874	-	-	6,874
North Greenbush IDA	-	5,219	-	-	5,219



Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Oneida County IDA	-	-	177,000	-	177,000
Onondaga County IDA	28,382	234,157	-	-	262,539
Ontario County IDA	765,274	157,600	170,764	273,609	1,367,247
Orange County IDA	-	-	467,511	-	467,511
Orleans County IDA	26,895	-	64,465	-	91,360
Oswego County IDA	-	243,363	117,384	-	360,747
Otsego County IDA	119,612	396,209	55,337	-	571,158
Peekskill IDA	166,250	-	-	-	166,250
Port Chester IDA	78,186	24,000	-	-	102,186
Poughkeepsie IDA	-	-	5,600	-	5,600
Rensselaer County IDA	20,792	228,283	100,000	-	349,075
Riverhead IDA	-	50,822	-	-	50,822
Rockland County IDA	3,875	57,921	-	-	61,796
Salamanca IDA	287,837	17,000	-	-	304,837
Saratoga County IDA	-	321,659	-	-	321,659
Schenectady County IDA	5,250	191,785	16,987	-	214,022
Schoharie County IDA	5,600	-	-	-	5,600
Schuyler County IDA	13,500	45,229	-	-	58,729
Seneca County IDA	10,600	139,577	5,525	11,385	167,087
St. Lawrence County IDA	78,443	330,226	74,090	-	482,759
Steuben County IDA	104,311	32,200	-	-	136,511
Sullivan County IDA	153,223	-	102,705	-	255,928
Syracuse IDA	59,817	288,417	194,914	-	543,148
Tioga County IDA	134,329	83,755	-	-	218,083
Tompkins County IDA	7,000	204,423	-	-	211,423
Town of Erwin IDA	-	13,803	-	-	13,803
Town of Lockport IDA	5,260	133,543	-	-	138,803
Ulster County IDA	7,041	40,000	11,250	-	58,291
Walkkill IDA	-	11,850	5,874	-	17,724
Warren and Washington Counties IDA	-	8,450	76,133	-	84,583
Wayne County IDA	-	23,197	42,086	-	65,283
Westchester County IDA	422,318	571,432	-	-	993,749
Wyoming County IDA	-	20,299	21,790	-	42,089
Yates County IDA	39,750	-	-	-	39,750
Yonkers IDA	41,750	146,824	-	-	188,574
Total:	9,347,247	11,601,629	3,122,368	380,646	24,451,890

\* Data reported as of June 5, 2016.



Table 14: LDC Contracts 2015\*

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Albany County Land Bank Corporation	42,778	-	203,857	-	246,634
Allegany County Capital Resource Corporation	-	-	41,403	-	41,403
Auburn Local Development Corporation	-	5,650	-	-	5,650
Batavia Development Corporation	38,582	-	-	-	38,582
Binghamton Local Development Corporation	-	-	10,000	-	10,000
Bronx Overall Economic Development Corporation	204,626	190,922	578,215	170,650	1,144,412
Brooklyn Bridge Park Corporation	41,969,069	35,728	617,919	1,437,652	44,060,369
Brooklyn Navy Yard Development Corporation	52,687,131	1,750,172	2,747,201	-	57,184,504
Broome County Land Bank	61,447	-	-	-	61,447
Broome County Local Development Corporation	5,500	-	-	-	5,500
Buffalo and Erie County Industrial Land Development Corporation	19,471	-	-	-	19,471
Buffalo and Erie County Regional Development Corporation	99,617	-	335,045	-	434,662
Buffalo Erie Niagara Land Improvement Corporation	1,692,947	39,884	-	-	1,732,831
Buffalo Urban Development Corporation	863,401	227,435	72,267	-	1,163,103
Build NYC Resource Corporation	36,476	1,625,000	-	-	1,661,476
Capitalize Albany Corporation	139,910	290,719	150,484	-	581,113
Carthage Industrial Development Corporation	-	25,225	-	-	25,225
Catskill Watershed Corporation	829,669	229,572	-	-	1,059,240
Cattaraugus County Capital Resource Corporation	-	7,600	-	-	7,600
Cayuga County Development Corporation	-	15,000	-	-	15,000
Cayuga Tobacco Asset Securitization Corporation	5,500	-	22,145	-	27,645
Chautauqua County Land Bank Corporation	23,185	-	25,529	-	48,714
Chautauqua Tobacco Asset Securitization Corporation	-	-	43,585	-	43,585
Chemung County Capital Resource Corporation	-	5,000	-	-	5,000
City of Kingston Local Development Corporation	8,500	-	-	-	8,500
City of Watertown Local Development Corporation	-	-	96,031	-	96,031
Civic Center Monroe County Local Development Corporation	529,999	144,952	215,365	-	890,316
Clayton Local Development Corporation	-	8,750	-	-	8,750
Cohoes Local Development Corporation	156,120	-	-	-	156,120
Columbia Economic Development Corporation	-	23,839	121,768	-	145,607
Cortland County Business Development Corporation	6,500	-	45,508	-	52,008
Cortland Tobacco Asset Securitization Corporation	-	10,500	12,367	-	22,867
Delaware County Local Development Corporation	-	9,500	-	-	9,500
Development Chenango Corporation	44,847	241,134	-	-	285,981
Dutchess County Economic Development Corporation	27,238	44,579	-	-	71,816
Dutchess County Local Development Corporation	335,493	87,145	-	-	422,638
Dutchess Tobacco Asset Securitization Corporation	-	27,025	-	-	27,025
East of Hudson Watershed Corporation	2,225,149	-	-	-	2,225,149
Economic Development Corporation - Warren County	6,600	15,424	54,370	-	76,394
Energy Improvement Corporation	-	236,492	-	-	236,492
Fairport Local Development Corporation	143,367	-	-	-	143,367
Finger Lakes Regional Telecommunications Development Corporation	-	-	524,818	18,000	542,818
Fiscal Year 2005 Securitization Corporation	12,500	-	-	-	12,500
Franklin County Local Development Corporation	-	7,283	-	-	7,283
Fulton County Center for Regional Growth, Inc.	25,000	-	135,919	-	160,919
Genesee County Funding Corporation	-	70,000	-	-	70,000
Genesee Gateway Local Development Corporation	754,614	631,112	31,816	-	1,417,541
Genesee Tobacco Asset Securitization Corporation	-	-	10,663	-	10,663
Governors Island Corporation	13,646,722	-	-	-	13,646,722
Greater Glens Falls Local Development Corporation	8,500	17,946	-	-	26,446
Greater Lockport Development Corporation	18,445	173,111	-	-	191,556
Greater Rochester Outdoor Sports Facility Corporation	116,167	280,322	852,190	-	1,248,679
Greater Syracuse Property Development Corporation	464,461	164,157	-	-	628,618
Griffiss Local Development Corporation	-	-	2,120,168	-	2,120,168
Griffiss Utility Services Corporation	-	-	7,154,358	-	7,154,358
Herkimer Tobacco Asset Securitization Corporation	-	-	12,450	-	12,450
Hudson Valley AgriBusiness Development Corp	-	148,674	-	-	148,674
Hudson Yards Development Corporation	319,850	625,329	-	-	945,179
Hudson Yards Infrastructure Corporation	211,109	-	-	-	211,109
Jefferson County Local Development Corporation	19,970	117,603	88,899	-	226,472
Land Reutilization Corporation of The Capital Region	582,685	18,755	57,634	-	659,074
Lewis County Development Corporation	993,284	-	109,258	-	1,102,542
Livingston County Development Corporation	68,268	78,579	-	-	146,847
Lumber City Development Corporation	-	-	25,750	-	25,750



## 2016 Annual Report on Public Authorities in New York State



Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract/Procurement/Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Maplewood Manor Local Development Corporation	111,073	5,398	-	-	116,471
Monroe County Industrial Development Corporation	10,300	155,992	-	-	166,292
Monroe County Sports Development Corporation	282,500	6,530	-	-	289,030
Monroe Newpower Corporation	3,150,508	10,000	906,402	-	4,066,910
Monroe Security & Safety System Local Development Corporation	740,726	3,606,564	580,451	800,581	5,728,323
Monroe Tobacco Asset Securitization Corporation	14,850	93,205	-	-	108,055
MUNIPRO, Inc.	-	20,282	-	-	20,282
Nassau County Local Economic Assistance Corporation	46,183	13,000	149,452	-	208,635
Nassau County Tobacco Settlement Corporation	99,240	-	25,500	-	124,740
New Main Street Development Corporation	812,967	-	-	-	812,967
New Rochelle Corporation for Local Development	-	10,000	-	-	10,000
New York City Business Assistance Corporation	130,923	-	-	-	130,923
New York City Economic Development Corporation	398,173,063	136,587,552	2,563,102	-	537,323,717
New York City Energy Efficiency Corporation	1,153,584	348,270	55,270	-	1,557,124
Newburgh Community Land Bank	599,688	124,369	66,801	-	790,857
NFC Development Corporation	-	7,000	-	-	7,000
Niagara County Brownfields Development Corporation	11,853	-	-	-	11,853
Niagara Power Coalition	42,448	-	-	-	42,448
NYC Neighborhood Capital Corporation	45,000	-	-	-	45,000
NYC Technology Development Corporation	146,200	594,770	13,468	-	754,438
Oneida County Local Development Corporation	-	-	30,000	-	30,000
Oneida Tobacco Asset Securitization Corporation	-	13,360	-	-	13,360
Onondaga Civic Development Corporation	13,196	717,275	-	-	730,471
Ontario County Economic Development Corporation	6,600	71,790	17,123	-	95,513
Ontario County Four Seasons Development Corporation	37,067	24,967	287,578	-	349,612
Ontario Tobacco Asset Securitization Corporation	-	-	29,237	-	29,237
Orange County Funding Corporation	-	-	10,172	-	10,172
Orleans County Local Development Corporation	21,028	-	28,990	-	50,018
Orleans Land Restoration Corporation	103,563	-	132,869	-	236,432
Oswego Tobacco Asset Securitization Corporation	-	-	26,507	-	26,507
Otsego County Capital Resource Corporation	64,167	12,125	-	-	76,292
Putnam County Economic Development Corporation	-	85,073	-	-	85,073
Putnam Tobacco Asset Securitization Corporation	6,000	-	-	-	6,000
Queens Economic Development Corporation	-	182,600	-	-	182,600
Rensselaer Tobacco Asset Securitization Corporation	13,900	34,996	-	-	48,896
Rochester Economic Development Corporation	300,460	-	121,944	-	422,404
Rockland County Economic Assistance Corporation	-	16,000	-	-	16,000
Rockland Economic Development Corporation	-	21,800	-	-	21,800
Saratoga County Capital Resource Corporation	-	30,000	-	-	30,000
Saratoga County Prosperity Partnership, Inc	32,245	263,015	-	-	295,261
Schenectady County Capital Resource Corporation	5,250	-	-	-	5,250
Schuyler County Human Services Development Corporation	-	-	6,000	-	6,000
Schuyler Tobacco Asset Securitization Corporation	-	-	5,500	-	5,500
Seneca County Economic Development Corporation	6,925	87,646	-	-	94,571
Seneca Falls Development Corporation	-	15,442	-	-	15,442
Seneca Tobacco Asset Securitization Corporation	-	6,500	5,250	-	11,750
Sleepy Hollow Local Development Corporation	-	32,785	22,589	-	55,375
Southern Tier Network, Inc.	1,325,430	1,044,919	365,358	6,514	2,742,221
St. Lawrence County Industrial Development Agency Local Development Corp.	12,300	61,728	200,000	-	274,028
STAR (Sales Tax Asset Receivable) Corporation	166,570	-	-	-	166,570
Steuben Tobacco Asset Securitization Corporation	9,750	-	-	-	9,750
Suffolk Tobacco Asset Securitization Corporation	-	95,068	-	-	95,068
Sullivan County Funding Corporation	-	-	80,000	-	80,000
Sullivan Tobacco Asset Securitization Corporation	-	14,000	-	-	14,000
The Suffolk County Land Bank Corporation	-	260,010	-	-	260,010
The Town of Huntington Economic Development Corporation	-	16,550	-	-	16,550
Tompkins County Development Corporation	-	151,000	-	-	151,000
Tompkins Tobacco Asset Securitization Corporation	-	-	5,300	-	5,300
Town of Colonie Local Development Corporation	-	5,100	-	-	5,100
Town of Hempstead Local Development Corp.	-	21,346	-	-	21,346
Town of Huntington Local Development Corporation	-	-	37,068	5,435	42,503
Town of North Hempstead Business and Tourism Development Corp.	-	13,500	-	-	13,500
Troy Community Land Bank Corporation	76,964	-	-	-	76,964
TSASC, Inc.	223,425	-	-	-	223,425



Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract/Procurement/Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Tuxedo Farms Local Development Corporation	177,423	81,473	-	-	258,895
Ulster County Capital Resource Corporation	-	70,000	-	-	70,000
Ulster County Economic Development Alliance, Inc.	11,698	99,941	26,460	-	138,099
Ulster Tobacco Asset Securitization Corporation	-	-	21,800	-	21,800
Upstate Telecommunications Corporation	2,353,880	-	7,545	741,732	3,103,157
Warren County Local Development Corporation	-	50,000	-	-	50,000
Washington County Local Development Corporation	8,296	5,218	-	-	13,514
Washington Tobacco Asset Securitization Corporation	-	6,975	-	-	6,975
Watertown Industrial Center Local Development Corporation	431,962	6,803	163,234	-	601,999
West Brighton Community Local Development Corporation	8,000	31,000	-	-	39,000
Westchester County Local Development Corporation	14,075	154,162	-	-	168,237
Westchester Tobacco Asset Securitization Corporation	-	-	130,440	-	130,440
Wyoming County Business Center	-	38,274	41,399	-	79,673
Wyoming Tobacco Asset Securitization Corporation	5,150	-	5,250	9,303	19,703
Yates Tobacco Asset Securitization Corporation	-	-	25,250	-	25,250
Yonkers Economic Development Corporation	1,500	16,000	-	-	17,500
Total:	530,452,624	153,071,490	22,710,291	3,189,867	709,424,271

\*Data reported as of June 5, 2016.

## Public Authorities Staffing and Compensation 2011 – 2015

### Authority Staffing Information

As shown in Table 15, state authorities have reported an increase in staffing levels from 2011 to 2015, mainly due to an increase in staff reported by the Metropolitan Transportation Authority, New York Convention Center Operating Corporation, and New York State Olympic Regional Development Authority. Some state authorities do report decreases in staffing levels from 2011 to 2015. These include Dormitory Authority of the State of New York, New York State Thruway Authority, and Westchester Health Care Corporation.

Local authorities have reported an increase in staffing levels from 2011 to 2015, as indicated in Table 16. Although there are 25 local authorities that have not yet reported for 2015, the increase in staffing can still be attributed to New York City Health and Hospitals Corporation reporting the addition of more than 2,400 staff (a 5.5 percent increase).

There were 14 IDAs that reported no staff for 2015. For those IDAs that reported having staff, they generally report small staff sizes: 3.8 is the average number of staff reported. As indicated in Table 17, IDAs reported having a total of 320 staff in 2015 earning a total compensation of \$10.3 million. However, this compensation doesn't represent the total amount paid to staff working for IDAs since many IDAs rely on staff that are paid by either a local government or an LDC to perform the work of the IDA. IDAs reported that 36.8 percent of their staff are paid by another entity.

Also in 2015, 114 LDCs, not including TASCs, reported having staff. In total, these entities employed 1,270 individuals at a total cost of \$61.3 million, for an average compensation per employee of \$48,260. The New York City Economic Development Corporation and the Brooklyn Navy Yard Development Corporation reported 451 and 208 employees, respectively. These two LDCs alone represent 51.8 percent of total staff and 69.3 percent of total compensation. However, this compensation doesn't represent the total amount paid to staff working for LDCs since many LDCs rely on staff that are paid by either a local government or another authority to perform the work of the LDC. Further, 13 TASCs reported 53 employees and \$151,419 in total compensation for 2015.

# 2016 Annual Report on Public Authorities in New York State



**Table 15: State Authority Staff (number) and Total Compensation 2011-2015\***

Authority Name	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.	2015 Staff	2015 Comp.
Agriculture and New York State Horse Breeding Development Fund	3	129,353	2	85,941	2	100,257	2	44,077	1	44,077
Albany Convention Center Authority	2	196,515	2	196,515	2	196,515	2	196,515	2	196,515
Battery Park City Authority	202	9,627,820	183	7,761,519	208	9,310,546	226	9,597,595	194	6,021,897
Buffalo Fiscal Stability Authority	5	309,063	5	318,461	5	349,342	5	342,861	5	352,452
Capital District Transportation Authority	801	33,158,385	778	34,810,208	738	34,771,071	781	35,464,746	771	36,531,923
Central New York Regional Transportation Authority	642	28,452,828	635	26,796,992	617	26,309,893	698	28,491,322	736	29,333,979
Development Authority of the North Country	68	3,405,544	75	3,647,804	76	3,881,460	74	4,169,104	80	4,330,995
Dormitory Authority of the State of New York	633	49,986,013	599	47,566,267	580	47,851,956	549	45,104,535	523	44,306,107
Environmental Facilities Corporation	121	8,198,044	107	7,525,845	110	7,786,492	112	8,054,515	114	8,235,704
Erie County Fiscal Stability Authority	5	271,770	5	263,471	4	250,877	4	263,553	4	281,763
Erie County Medical Center Corporation	3,355	149,605,389	3,436	153,848,953	3,493	168,146,141	3,506	179,187,483	3,800	201,182,031
Housing Trust Fund Corporation	57	2,247,307	56	3,926,791	56	3,645,469	130	7,258,673	213	13,055,048
Hudson River Park Trust	61	3,665,842	103	3,871,606	101	4,466,838	110	4,766,549	104	5,060,349
Hudson River-Black River Regulating District	19	1,136,273	19	1,073,919	19	1,128,705	19	1,109,697	20	1,236,182
Long Island Power Authority	105	10,255,858	105	11,330,209	103	11,257,133	100	6,967,473	55	5,722,811
Metropolitan Transportation Authority	71,556	5,296,444,552	71,882	5,280,979,581	72,489	5,370,447,027	78,551	6,231,899,537	78,493	6,198,769,381
Municipal Assistance Corporation for the City of Troy	2	-	-	-	2	-	2	-	-	-
Nassau County Interim Finance Authority	5	714,600	5	719,732	6	673,750	5	732,822	5	745,500
Nassau Health Care Corporation	4,650	293,884,244	4,358	273,872,956	4,382	245,651,811	-	-	-	-
Natural Heritage Trust	96	3,146,830	63	2,594,973	62	2,509,666	82	2,920,027	69	2,623,035
Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corp.	68	568,124	59	503,412	58	492,507	62	514,879	55	563,707
New York Convention Center Operating Corporation	2,571	87,509,891	2,725	64,673,591	3,117	64,000,719	3,468	72,401,098	3,580	83,262,577
New York Job Development Authority	-	-	-	-	7	-	4	-	4	-
New York Local Government Assistance Corporation	20	-	23	-	24	-	24	-	25	-
New York State Affordable Housing Corporation	50	4,085,124	45	3,773,250	44	3,551,891	52	4,006,703	208	4,758,047
New York State Bridge Authority	262	11,158,165	238	11,156,842	252	11,356,679	261	11,605,335	256	11,432,851
New York State Energy Research and Development Authority	313	22,307,480	313	22,874,304	329	23,233,862	337	25,963,409	337	26,761,182
New York State Housing Finance Agency	33	3,335,521	32	3,189,999	30	2,897,876	200	2,844,644	207	2,866,096
New York State Olympic Regional Development Authority	1,396	13,324,434	1,310	12,632,497	1,647	14,542,307	1,734	18,329,230	1,860	20,139,624
New York State Thoroughbred Breeding Development Fund	7	455,540	5	337,114	5	346,427	6	402,946	7	439,921
New York State Thruway Authority	4,542	187,646,019	4,438	189,246,395	4,434	181,377,154	4,294	182,657,999	4,245	172,744,686
New York State Urban Development Corporation	292	21,542,505	284	21,070,373	291	20,924,747	290	20,683,595	317	23,105,723
Niagara Frontier Transportation Authority	1,716	83,716,168	1,688	83,228,661	1,647	81,813,159	1,694	83,805,127	1,728	85,106,736
Ogdensburg Bridge and Port Authority	54	1,636,387	51	1,537,037	120	2,629,338	66	1,756,412	58	1,654,681
Port of Oswego Authority	12	536,930	103	1,035,959	115	1,273,502	-	-	-	-
Power Authority of the State of New York	1,604	144,452,690	1,636	146,267,272	1,642	152,011,758	1,655	150,961,355	1,728	166,369,687
Rochester-Genesee Regional Transportation Authority	872	39,246,492	886	40,365,402	905	42,150,561	916	44,276,562	1,005	46,581,650
Roosevelt Island Operating Corporation	164	7,076,914	166	6,675,005	170	6,695,983	165	6,692,228	171	7,063,762
Roswell Park Cancer Institute Corporation	2,498	174,960,780	2,521	177,203,502	2,620	189,983,083	2,614	194,440,539	2,593	201,265,593
State of New York Mortgage Agency	99	7,453,921	95	7,243,269	101	7,080,599	200	8,180,675	207	8,981,161
State of New York Municipal Bond Bank Agency	-	-	-	-	-	-	200	-	207	-
Tobacco Settlement Financing Corporation	-	-	-	-	-	-	200	-	207	-
United Nations Development Corporation	16	1,276,439	17	1,490,210	14	1,438,677	15	1,600,577	14	1,352,952
Utility Debt Securitization Authority (UDSA)	-	-	-	-	-	-	3	-	3	-
Westchester County Health Care Corporation	4,092	308,582,354	3,928	280,192,184	3,272	257,641,285	3,227	275,294,014	3,296	275,095,811
<b>Total:</b>	<b>103,069</b>	<b>7,015,708,105</b>	<b>102,981</b>	<b>6,935,888,021</b>	<b>103,899</b>	<b>7,004,177,065</b>	<b>106,645</b>	<b>7,672,988,413</b>	<b>107,507</b>	<b>7,697,576,188</b>

\*Data Reported as of June 5, 2016. Data shown as - indicates an authority reported \$0 in compensation. Fields shaded in grey indicate that an Annual Report was not submitted. If an authority has never reported staff, they are not included in the table. Additionally, the staff count may include duplicate staff members as some employees perform work at multiple authorities.



Table 16: Local (Other) Authority Staff (number) and Total Compensation 2011-2015\*

Authority Name	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.	2015 Staff	2015 Comp.
Albany Community Development Agency	26	1,192,161	21	844,082	16	781,551	13	669,017		
Albany County Airport Authority	31	1,610,186	26	1,622,107	28	1,723,551	28	1,681,250	26	1,746,440
Albany Municipal Water Finance Authority	135	-			1	-	1	-		
Albany Parking Authority	23	926,308	25	938,250	24	870,555	28	908,727	47	1,691,677
Albany Port District Commission	45	1,100,664	45	1,079,410	52	1,384,569	55	1,663,476	50	1,663,253
Albany Water Board	134	5,396,901	137	5,660,838	145	5,897,621	146	5,841,817		
Amsterdam Urban Renewal Agency	1	10,515	1	9,927	1	10,812	1	10,614	1	10,967
Binghamton Urban Renewal Agency	3	-	2	-	2	-	2	-	3	-
Buffalo Sewer Authority	215	10,402,422	216	10,820,351	213	10,137,427	202	10,652,703	202	10,059,062
Buffalo Urban Renewal Agency	66	2,797,015	64	2,960,142	47	2,095,959	47	2,095,959	49	2,113,931
Buffalo Water Board	93	-	102	-	94	-	95	-	87	-
Cayuga County Water and Sewer Authority	7	121,367	6	121,367	6	121,464	6	109,712	6	190,083
Central New York Regional Market Authority	10	320,033	8	290,312	7	267,882	12	357,833	15	409,425
City of Fulton Community Development Agency	18	608,187	19	479,040	8	298,849	8	277,880		
City of Hudson Community Development and Planning Agency <sup>1</sup>	2	3,038			2	-	2	-	2	-
Clifton Park Water Authority	23	892,763	23	929,127	22	968,367	22	980,220	22	1,007,544
Clifton-Fine Health Care Corporation	95	3,760,006								
Dutchess County Resource Recovery Agency	6	333,459	6	347,184	5	301,185	5	309,899	3	223,491
Dutchess County Water and Wastewater Authority	21	1,307,913	21	1,281,292	22	1,284,405	21	1,304,053	23	1,467,540
Eastern Rensselaer County Solid Waste Management Authority	2	84,682	2	86,783	2	67,283	4	76,416	4	83,219
Elmira Urban Renewal Agency			1	-	4	-				
Erie County Water Authority	292	15,659,131	293	15,827,630	299	15,907,880	296	16,736,892	289	16,841,676
Franklin County Solid Waste Management Authority	41	994,785	32	830,470	43	1,118,080	41	1,147,395	40	1,132,075
Freeport Community Development Agency	3	130,200	3	130,200	3	215,370				
Genesee Valley Regional Market Authority	7	263,741	7	272,252	7	282,204	7	260,106	8	206,934
Glen Cove Community Development Agency	5	228,843	5	196,962	8	296,192	9	414,823	8	223,601
Glens Falls Urban Renewal Agency	1	4,000	1	4,000	1	4,000	1	4,000	1	4,000
Gloversville Community Development Agency	1	21,235	1	21,235	1	17,305	1	17,243	1	23,493
Greater Rochester Sports Authority	1	-	1	-	1	-	1	-		
Green Island Power Authority	14	567,610	12	479,765	11	445,943	12	402,727	12	432,522
Huntington Community Development Agency	8	357,187	7	355,538	6	416,348	8	510,851	8	565,424
Incorporated Village of Hempstead Community Development Agency	1	129,000	4	318,307					3	164,158
Islip Resource Recovery Authority	34	1,710,076	35	1,688,190	34	1,794,443	32	1,782,634	32	1,830,647
Ithaca Urban Renewal Agency	4	216,637	4	220,989	3	153,509	4	192,504	4	217,497
Jamestown Urban Renewal Agency	12	553,891	12	553,891	12	553,891			10	502,280
Little Falls Urban Renewal Agency	1	40,486	2	83,486	2	83,486				
Livingston County Water and Sewer Authority	13	687,291	12	636,965	12	647,080	14	676,162	12	562,787
Middletown Community Development Agency							3	-	3	-
Monroe County Airport Authority	111	-	110	-	112	-	108	-	111	-
Monroe County Water Authority	263	13,702,520	263	14,014,702	252	14,666,697	252	15,617,823	250	15,653,496
Mount Vernon Urban Renewal Agency	41	1,077,222					27	830,261		
Nassau County Bridge Authority	80	1,924,414	81	2,200,383	88	2,157,608	71	2,070,596	65	2,447,529
Nassau County Sewer and Storm Water Finance Authority					3	-	3	-	3	-
New York City Educational Construction Fund							3	344,574	4	469,570
New York City Health and Hospitals Corporation	44,936	2,553,196,950	44,439	2,507,695,575	42,887	2,501,310,632	43,308	2,479,668,129	47,409	2,622,427,198
New York City Housing Development Corporation	167	13,784,313	167	13,819,859	169	14,451,758	175	15,191,330	175	15,619,749
New York City Municipal Water Finance Authority	28	848,104	27	860,569	26	880,087	29	858,629	27	861,545
New York City School Construction Authority	898	67,153,387	851	63,335,670	854	63,981,557	896	64,095,897	935	72,365,029
New York City Transitional Finance Authority	26	710,664	25	683,004	27	710,213	31	674,239	27	734,340
New York City Water Board	11	-	11	-	10	-	10	-	10	-
Niagara Falls Urban Renewal Agency			2	8,750	3	-	3	-	4	-
Niagara Falls Water Board	108	4,891,716	108	4,891,716	91	4,768,419	108	4,955,482		
North Hempstead Solid Waste Management Authority	19	1,063,384	17	1,205,530	19	1,305,060	19	1,191,690		
Nyack Parking Authority	6	229,567	12	256,165	12	256,165	12	256,165		
Olean Urban Renewal Agency	4	5,062	4	5,062	4	5,062	4	4,059	4	4,059
Oneida County Sports Facility Authority	3	-	4	-	5	-	4	-	3	-
Oneida-Herkimer Solid Waste Management Authority	88	3,452,663	84	3,489,700	86	3,644,701	80	3,656,638	84	3,896,430
Onondaga County Resource Recovery Agency	74	3,479,559	73	3,638,304	73	3,638,304	70	3,830,027	78	3,737,420
Onondaga County Water Authority	136	8,191,029	134	8,398,236	137	8,580,687	141	9,165,367	146	9,505,707
Orange County Water Authority	2	51,606	2	53,077	2	55,733	2	55,733	2	57,189

## 2016 Annual Report on Public Authorities in New York State



Authority Name	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.	2015 Staff	2015 Comp.
Port Jervis Community Development Agency	4	141,264	5	146,655	4	150,358	5	136,650		
Rensselaer County Water and Sewer Authority	3	-	3	-	3	-	3	-	3	-
Rockland County Solid Waste Management Authority	32	2,104,927	31	2,390,131	32	2,227,622	32	2,221,695	30	2,257,553
Saratoga County Water Authority	12	555,174	10	477,383	11	488,474	13	506,245	8	356,767
Saratoga Springs City Center Authority	21	562,709	23	608,298	26	629,474	26	672,509	22	668,174
Schenectady Metroplex Development Authority	6	435,123	5	438,000	6	452,565	6	452,565	5	481,145
Schenectady Urban Renewal Agency	1	-	1	-	2	-	2	-		
Suffolk County Water Authority	634	42,182,462	591	40,544,370	596	42,430,374	605	42,293,383	598	41,827,365
Syracuse Regional Airport Authority			3	-	4	-	10	394,668	12	488,683
Syracuse Urban Renewal Agency	100	4,311,284	86	3,703,352						
Town of Erwin Urban Renewal Agency	5	272,153	5	286,971	5	290,315	5	212,086	3	203,533
Town of Islip Community Development Agency	12	885,728	13	940,298	13	912,103	15	955,940	13	845,650
Town of North Hempstead Community Development Agency	4	290,878	3	277,058	3	282,578	3	289,612	3	298,254
Town of Riverhead Community Development Agency	4	415,170	4	415,170	4	415,170				
Trust for Cultural Resources of the County of Onondaga	7	44,930	5	-	5	-	5	-	4	-
Ulster County Resource Recovery Agency	37	1,616,194	41	1,586,690	47	1,555,050	43	1,560,559	37	1,676,141
Upper Mohawk Valley Regional Water Board <sup>2</sup>	101	4,467,860	99	4,613,919	99	4,774,427	190	9,367,997		
Upper Mohawk Valley Regional Water Finance Authority					3	-				
Utica Urban Renewal Agency	3	58,265	7	124,017	6	146,607	5	145,625	5	145,625
Victor Urban Renewal Agency	1	-	1	-	1	-	1	-	1	-
Village of Elmira Heights Urban Renewal Agency	1	72,187	1	72,187	1	27,540	1	27,540		
Village of Fairport Urban Renewal Agency	7	396,511	7	340,231	6	344,576	6	349,843		
Village of Patchogue Community Development Agency	5	172,192	5	168,915	5	172,102	5	123,247	5	125,182
Village of Rockville Centre Community Development Agency	1	60,715	1	30,000	1	30,000	1	30,000		
Water Authority of Great Neck North	25	1,856,950	25	1,889,884	27	1,892,745	27	1,886,001	25	1,943,612
Water Authority of Western Nassau County	58	3,934,966	57	3,957,340	57	3,957,340	56	4,054,327	54	4,240,590
Wayne County Water and Sewer Authority	29	1,046,865	31	1,079,107	32	1,090,332	31	1,150,302	35	1,354,980
White Plains Urban Renewal Agency					3	-			3	-
Wilton Water and Sewer Authority	5	184,568	5	184,568	5	184,568	5	184,568		
Yonkers Community Development Agency	7	-	7	-	7	-	6	-	8	-
Yonkers Parking Authority	38	2,361,528	37	2,635,108	37	2,836,307	42	3,242,658	40	2,928,973
<b>Total:</b>	<b>49,558</b>	<b>2,794,624,495</b>	<b>48,682</b>	<b>2,740,556,047</b>	<b>47,055</b>	<b>2,733,850,522</b>	<b>47,632</b>	<b>2,721,809,574</b>	<b>51,222</b>	<b>2,850,995,215</b>

\*Data Reported as of June 5, 2016. Data shown as - indicates an authority reported \$0 in compensation. Fields shaded in grey indicate that an annual report was not submitted. If an authority has never reported staff, they are not included in the table. Additionally, the staff count may include duplicate staff members as some employees perform work at multiple authorities.

<sup>1</sup> City of Hudson Community Development and Planning Agency changed their FYE Date for the 2014 reporting period. 2014 data is for 15 months.

<sup>2</sup> Upper Mohawk Valley Regional Water Board changed their FYE Date for the 2014 reporting period. 2014 data is for 21 months.



Table 17: Industrial Development Agency (IDA) Staff (number) and Total Compensation 2011-2015\*

Authority Name	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.	2015 Staff	2015 Comp.
Albany City IDA					9	-	10	-	2	-
Albany County IDA	3	23,911	3	24,759	3	14,759	3	14,759	3	50,000
Allegheny IDA			2	15,000	2	9,167	1	-	1	-
Amherst IDA	4	373,678	4	388,721	4	389,037	4	400,418	4	400,418
Amsterdam IDA	2	80,300	2	80,300	2	88,306	2	80,300	2	96,355
Auburn IDA	2	-	2	-	3	5,859	3	-	3	-
Babylon IDA	3	268,513	4	293,654	5	373,365	4	386,058	5	386,557
Bethlehem IDA	1	31,450	1	31,681	2	46,682	2	46,682	2	47,616
Brookhaven IDA	4	88,900	5	249,033	5	175,453	4	202,400	5	235,398
Broome IDA	6	402,118	6	409,989	6	394,252	4	323,846	5	355,000
Cattaraugus IDA	2	97,500	2	115,500	2	131,255	2	135,280	2	132,850
Cayuga IDA	2	-	2	-	3	669	3	-	3	-
Chautauqua IDA	7	288,106	8	317,742	7	312,398	7	334,200	10	444,374
Chemung IDA	4	-	5	-	5	-	4	-	4	-
Chenango IDA	4	-	4	-	5	-	5	-	6	-
City of Rensselaer IDA					2					
City of Schenectady IDA			5	-	2	-	2	-	2	-
City of Utica IDA	1	-	1	-	1	-	1	-	1	-
Clarence IDA			2	6,100	2	5,850	2	6,028	4	10,622
Clinton County IDA	4	-	3	-	3	-	3	-	5	-
Cohoes IDA	2	12,500	2	-	2	14,500	2	-	2	-
Colonie IDA					4	-	4	-	5	-
Columbia IDA	3	-	5	-	7	-	7	-	6	-
Concord IDA			1	500	1	500	1	500		
Cortland IDA	3	-	3	-	3	-	3	-	3	-
Delaware County IDA			4	-					1	10,000
Dutchess County IDA	2	-	3	-	2	-	2	-	-	-
Erie County IDA	22	1,186,631	19	1,219,430	17	1,280,748	18	1,297,780	18	1,365,093
Essex County IDA	3	147,063	3	147,063	3	141,564	3	147,060	3	147,060
Fairport IDA	4	-	3	-	3	-	3	-		
Franklin County IDA	4	250,439	2	131,500	3	125,354	2	116,051	2	122,948
Fulton County IDA	1	18,000	1	18,000	1	18,000	1	18,900	1	19,467
Genesee County IDA	14	560,888	12	772,360	11	606,636	11	602,772	10	614,086
Geneva IDA	1	-	2	-			2	-		
Glen Cove IDA	5	129,127	5	92,766	5	110,481	6	124,849	4	88,566
Green Island IDA	6	92,124	6	75,692	7	69,032	8	52,838	7	45,433
Greene County IDA	4	343,458	3	175,888	3	179,907	3	184,527	3	191,812
Guilford IDA	2	2,575	2	2,575	2	2,350	2	2,350	2	2,500
Hamburg IDA	2	104,854	2	90,050	2	90,050	2	83,077	2	103,428
Hamilton County IDA	1	-	2	-	2	-	2	-	1	-
Hempstead IDA	5	455,777	5	490,097	5	498,153	5	521,322	5	533,900
Herkimer IDA	4	191,274	4	195,099	4	200,364	3	148,296	5	152,479
Hornell IDA <sup>1</sup>	1	46,316	2	43,316	2	43,316	4	149,603	3	56,241
Islip IDA	4	-	4	109,100						
Jefferson IDA	17	736,313	12	527,535	12	487,503				
Lancaster IDA	1	6,132	2	9,293	2	11,419	2	11,423	2	11,358
Lewis County IDA	2	18,000	2	57,995	4	127,752	4	127,752	1	20,286
Livingston County IDA	6	-	6	-	3	-	3	-	4	-
Madison County IDA	3	116,252	3	128,848	3	128,848	3	132,713	3	136,696
Mechanicville-Stillwater IDA					4	-	7	2,450	7	2,450
Middletown IDA			3	-	3	-	3	-	3	-
Monroe IDA	6	206,597	5	212,746	8	275,898	7	263,266	8	246,739
Montgomery County IDA	3	28,000	4	25,115	3	25,500	3	23,000	4	26,000
Mount Pleasant IDA	1	-	1	-	1	-	1	-	2	-
Mount Vernon IDA	3	152,947	4	45,621	1	41,270	1	86,000	1	86,000
Nassau County IDA	5	443,928	5	498,928	5	503,928	4	494,692	5	515,923
New Rochelle IDA	3	-	3	-	4	-	4	-	4	-
Newburgh IDA	7	74,378			4	44,763	3	39,186	3	29,911
Niagara County IDA	9	411,743	9	461,537	11	446,223	10	457,238	9	401,267
Oneida County IDA					4	-	4	-	4	-
Onondaga County IDA	7	-	4	-	4	-	4	-	4	-
Ontario County IDA	5	64,089	5	43,345	5	38,104	5	52,025	5	47,854
Orange County IDA	7	237,313	8	220,194	5	128,482	5	170,439	4	213,893
Orleans County IDA	3	164,904	3	166,848	3	181,269	3	184,729	3	212,494
Otsego County IDA	1	-	1	-	1	-	2	78,605	4	122,976
Peekskill IDA	4	14,350	4	14,350	5	14,350	4	15,200	4	12,724

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Authority Name	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.	2015 Staff	2015 Comp.
Port Chester IDA	3	42,950	4	26,400	2	7,400	3	8,450		
Port Jervis IDA			1	-	1	-	2	-		
Poughkeepsie IDA					6	-	6	-	5	-
Putnam County IDA	2	44,840	2	43,367			2	7,115		
Rensselaer County IDA	7	188,588	8	208,726	7	247,763	8	270,983	7	253,521
Riverhead IDA	1	71,060	1	87,359	1	101,584	1	114,336	1	113,786
Rockland County IDA	2	33,053	2	77,549	1	109,740	2	229,356	1	126,743
Salamanca IDA	3	153,452	3	157,527	2	69,160	2	73,460	2	69,975
Saratoga County IDA	2	27,500	3	3,800	3	2,600	3	2,425	5	18,925
Schenectady County IDA			5	-	2	-	2	-	2	-
Schoharie County IDA	4	29,949	3	28,096	3	29,162	3	30,715	2	23,445
Schuyler County IDA	2	-	2	-	3	-	3	-	2	-
Seneca County IDA	3	207,964	3	209,500	3	222,160	3	229,610	3	238,048
St. Lawrence County IDA	8	421,800	8	399,800	8	412,094	8	412,094	7	359,476
Steuben County IDA	3	196,811	2	167,595	4	204,180	3	216,266	4	210,876
Suffolk County IDA	4	325,097	6	450,672	5	409,635	4	277,948		
Sullivan County IDA	2	100,334	2	106,500	2	91,615	2	117,000	3	117,840
Syracuse IDA			7	-	3	-	3	-	3	-
Tioga County IDA	1	56,925	1	58,917	2	66,414	1	56,000	1	47,500
Tompkins County IDA			3	222,000	3	-	3	-	3	-
Town of Erwin IDA					1	5,463	1	5,572	1	5,684
Town of Lockport IDA	2	-	2	-	2	-	2	-	2	-
Town of Malone IDA			1	2,400	1	2,400				
Troy IDA			3	-	6	-	6	-		
Ulster County IDA	2	-	3	-			1	-	4	-
Walkkill IDA			2	149,913	2	-	4	-	4	-
Warren and Washington Counties IDA	1	21,836	1	23,384	1	23,961	1	24,873	1	25,846
Wayne County IDA	4	243,027	4	239,885	3	219,232	4	135,732	4	136,369
Westchester County IDA	4	188,771	4	186,700	7	198,288	6	188,963	6	276,269
Wyoming County IDA	2	128,819	2	152,224	3	148,375	3	202,085	4	211,735
Yates County IDA	3	168,589	4	148,136	3	158,394	3	173,797	4	181,925
Yonkers IDA	14	890,519	20	1,148,177	4	215,789	4	189,344	3	207,068
Total:	314	11,412,331	352	12,206,898	351	10,728,728	341	10,484,737	320	10,323,808

\*Data Reported as of June 5, 2016. Data shown as - indicates an authority reported \$0 in compensation. Fields shaded in grey represent either the authority reported that it had no staff or the annual report was not submitted. If an authority has never reported staff, they are not included in the table. Additionally, the staff count may include duplicate staff members as some employees perform work at multiple authorities.

<sup>1</sup> Hornell IDA changed their FYE date for the 2014 reporting period. 2014 data is for 21 months.





Table 18: Local Development Corporation Staff (number) and Total Compensation 2011-2015\*

Authority Name	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.	2015 Staff	2015 Comp.
Albany County Business Development Corporation	4	-								
Albany County Capital Resource Corporation									1	4,800
Albany County Land Bank Corporation									3	110,192
Auburn Local Development Corporation	2	-	3	-	2	-	3	-	5	-
Batavia Development Corporation			1	40,851	1	60,000	1	60,000	1	60,000
Bethel Local Development Corporation							1	3,306	1	3,025
Binghamton Local Development Corporation	4	-	4	-	4	-	3	-	5	146,708
Bronx Overall Economic Development Corporation					21	1,175,511				
Brooklyn Bridge Park Corporation			21	1,152,982	36	1,967,533	47	2,177,273	67	2,618,593
Brooklyn Navy Yard Development Corporation							189	10,855,173	208	9,495,266
Broome County Land Bank					1	-	1	55,000	1	35,493
Buffalo Erie Niagara Land Improvement Corporation							2	103,182	2	111,830
Buffalo Urban Development Corporation	2	205,755	2	213,786	3	259,729	3	284,797	3	331,816
Buffalo and Erie County Industrial Land Development Corporation	5	-	8	-	4	-	3	-	4	-
Buffalo and Erie County Regional Development Corporation	13	-	13	-	12	-	11	-	12	-
Business Development Corporation for a Greater Massena	2	59,338	2	17,380	2	17,380	2	52,600		
Capitalize Albany Corporation	12	332,837	10	397,715	9	509,710	10	516,131	9	586,808
Carthage Industrial Development Corporation					1	8,190	1	3,300		
Catskill Watershed Corporation			19	898,031	18	882,156	18	901,436	19	918,773
Cayuga County Development Corporation	1	-	2	-	2	-	2	-	2	-
Chadwick Bay Regional Development Corporation	1	6,000	2	4,800						
Chautauqua County Land Bank Corporation							2	42,173	3	119,740
Chemung County Capital Resource Corporation			5	-	5	-	4	-	4	-
City of Albany Capital Resource Corporation							10	-	2	-
City of Kingston Local Development Corporation	3	40,000	2	26,379	3	28,292	4	55,792	5	87,287
City of Peekskill Local Development Corporation	4	-	4	-	4	-	4	-	4	-
City of Troy Capital Resource Corporation							5	-		
City of Watertown Local Development Corporation	2	-	2	128,970	2	14,361	2	-	2	-
City of Watervliet Local Development Corporation	1	-			2	5,250	1	3,000		
Clinton County Capital Resource Corporation	3	-	3	-	3	-	3	-	5	-
Cohoes Local Development Corporation	3	8,400			3	8,400	2	-	3	9,519
Columbia County Capital Resource Corporation	3	-	5	-	7	-	7	-	6	-
Columbia Economic Development Corporation	6	212,752	7	270,004	7	275,502	7	282,993	6	296,453
Cornell Agriculture and Food Technology Park Corporation			1	60,000	1	60,000	1	60,000	2	100,000
Cortland County Business Development Corporation	3	221,722	3	219,018	3	229,787	3	219,903	3	226,752
Cortland County Development Corporation									3	-
Development Chenango Corporation	4	-			5	-	5	-	6	-
Dobbs Ferry Local Development Corporation	2	-	2	-	2	-	2	-	2	-
Dunkirk Local Development Corporation			1	10,000						
Dutchess County Economic Development Corporation	12	662,277	11	567,657	12	616,396	14	658,989	7	210,696
Dutchess County Local Development Corporation	2	-	3	-	2	-	2	-	5	88,993
East of Hudson Watershed Corporation			2	132,700	6	261,478	7	345,390	6	280,887
Economic Development Corporation - Warren County					6	209,422	4	292,426	5	313,386
Energy Improvement Corporation	6	21,610	15	241,945	15	369,777	14	427,347	17	581,084
Finger Lakes Horizon Economic Development Corporation	2	-	2	-	2	-	1	-	3	-
Fulton County Center for Regional Growth, Inc.									5	160,163
Genesee County Funding Corporation	8	-	8	-	8	-	8	-	8	-
Genesee Gateway Local Development Corporation	12	-	12	-	10	-	10	-	10	-
Geneva Local Development Corporation	2	-	2	-						
Golden Hill Local Development Corporation			2	-	2	-	2	-	2	-
Governors Island Corporation			19	1,469,479	20	1,793,801	20	1,793,801	19	1,564,110
Greater Lockport Development Corporation	1	-	1	-			2	46,731		
Greater Rochester Outdoor Sports Facility Corporation			2	-	2	-	2	-	3	-
Greater Syracuse Property Development Corporation					1	30,459	3	156,478	5	247,737
Griffiss Local Development Corporation	11	392,964	11	392,964	14	373,627	14	404,599	14	447,722
Griffiss Utility Services Corporation					6	526,277	6	557,599	6	530,005
Hornell Area Industrial Development Corporation	2	-	2	-	2	-	2	-		
Hudson Development Corporation <sup>1</sup>	2	23,215	2	50,100	2	38,226	3	63,226	3	63,226
Hudson Valley AgriBusiness Development Corp					2	176,013	2	200,446	3	244,754
Hudson Yards Development Corporation	13	1,231,736	9	1,184,787	7	856,178	8	698,080	4	224,323
Hudson Yards Infrastructure Corporation	18	207,604	16	194,833	18	131,969	16	115,050	18	166,739
Jefferson County Local Development Corporation					9	8,683	11	473,626	8	468,026
Lake City Local Development Corporation	3	-	3	-						
Land Reutilization Corporation of The Capital Region			1	-	1	-	2	-	1	-
Livingston County Capital Resource Corporation			6	-	3	-	3	-	4	-
Livingston County Development Corporation	1	45,433	1	45,887	4	47,143	4	48,000	5	48,000
Local Development Corporation of the Town of Union	2	-					2	94,798	2	93,441
Long Beach Local Development Corporation					2	-	2	-		
Lumber City Development Corporation	3	60,518			3	101,219	3	74,106	2	82,000
MUNIPRO, Inc.			3	-	3	-	4	-		

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Authority Name	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.	2015 Staff	2015 Comp.
Madison County Capital Resource Corporation	3	-			3	-	3	-		
Maplewood Manor Local Development Corporation					3	-	3	-	3	-
Monroe County Industrial Development Corporation	7	-	6	-	6	-	6	-	7	-
Monroe County Sports Development Corporation	8	-	6	-	6	-	5	-	5	-
Montgomery County Capital Resource Corporation							3	-	4	-
Municipal Electric and Gas Alliance, Inc			3	57,804						
NFC Development Corporation					7	-	7	-	8	-
NYC Technology Development Corporation					11	508,040	19	1,901,668	23	2,795,823
New Main Street Development Corporation	4	-			1	23,179	1	20,801	1	11,539
New Rochelle Corporation for Local Development									4	-
New York City Business Assistance Corporation					1	15,000	25	146,797	13	135,237
New York City Economic Development Corporation	390	28,489,163	397	29,340,483	398	30,094,841	404	30,797,958	451	32,949,954
New York City Energy Efficiency Corporation			7	828,000	10	1,244,672	11	1,503,114	11	1,549,326
Newburgh Community Land Bank							2	32,326	6	186,085
Niagara Area Development Corporation							2	-	2	-
Niagara County Brownfields Development Corporation	1	-	1	-	1	-	1	-	1	-
Niagara Power Coalition	3	-	3	-	3	-	1	9,053	1	9,053
Olean Local Development Corporation					2	-	2	-	2	-
Onondaga Civic Development Corporation	7	65,349					5	-	4	-
Ontario County Economic Development Corporation					5	42,954	5	31,996	5	40,008
Ontario County Four Seasons Development Corporation	6	306,432	7	282,419	6	309,262	9	317,626	14	352,847
Ontario County Local Development Corporation	5	10,872	5	5,618	5	8,025	5	2,595	5	1,660
Orange County Funding Corporation			3	1,450						
Otsego County Capital Resource Corporation	2	-	2	-						
Peekskill Facilities Development Corporation	5	2,517	4	-	4	-	4	-	4	-
Port Chester Local Development Corporation					2	-	3	-		
Potsdam Community Development Corporation	1	-								
Putnam County Economic Development Corporation	2	84,951	2	84,951	4	66,865	2	94,014	6	126,089
Queens Economic Development Corporation			6	372,661	6	389,750	9	532,100	8	499,202
Ramapo Local Development Corporation	3	108,177	3	149,577	4	153,245	3	158,759		
Rensselaer County Economic Development Corporation									2	-
Rensselaer Municipal Leasing Corporation	2	-	2	-	3	-	3	-	3	-
Rochester Economic Development Corporation	6	49,093	5	49,093	5	55,338	5	52,718	5	57,877
Rochester Land Bank Corporation							4	80,939	5	95,234
Rockland County Economic Assistance Corporation							1	-	1	-
Rockland County Health Facilities Corporation							1	-		
Rockland Economic Development Corporation	5	414,826	7	355,070	5	464,391	7	418,378	7	411,173
STAR (Sales Tax Asset Receivable) Corporation	16	78,180	14	75,502	17	91,825	16	111,131	17	146,211
Sackets Harbor Local Development Corporation	2	938	6	6,875	6	6,875	6	6,875	2	2,075
Salamanca Area Development Corporation	2	-								
Saratoga County Capital Resource Corporation			2	-	1	-	1	-		
Saratoga County Prosperity Partnership, Inc									4	123,717
Schenectady County Capital Resource Corporation					2	-	2	-	2	-
Seneca Falls Development Corporation	3	70,564	1	3,000			1	3,000		
Sherburne Area Local Development Corporation	2	-	2	-	2	-				
Sleepy Hollow Local Development Corporation									3	-
Southern Tier Network, Inc.			4	-						
Southold Local Development Corporation							2	-	2	-
St. Lawrence County Industrial Development Agency Civic Development Corp.	8	-	8	-	8	-	8	-	2	-
St. Lawrence County Industrial Development Agency Local Development Corp.	8	30,000	8	56,885	8	85,000	8	86,488	3	86,488
St. Lawrence County Local Development Corporation	8	-	8	-	8	-	8	-	2	-
Suffolk County Economic Development Corporation	2	-	2	-	2	-	2	-		
Sullivan County Funding Corporation	3	-	3	-	3	-				
Syracuse Economic Development Corporation					8	-	4	-		
Syracuse Local Development Corporation							3	-		
The Suffolk County Land Bank Corporation					4	-	3	-	4	-
The Town of Huntington Economic Development Corporation	6	-	5	-	2	-	1	-	1	-
Ticonderoga Revitalization Alliance					1	11,200				
Tioga County Local Development Corporation	3	83,818	3	83,818	3	83,818	3	84,784	3	88,041
Town of Babylon L. D. Corporation II					5	47,000	5	47,000		
Town of Brookhaven Local Development Corporation	4	-			6	-	5	-	5	-
Town of Colonie Local Development Corporation					4	-	4	-	5	-
Town of Hempstead Local Development Corp.	3	-	3	-	3	-	3	3,762	3	2,760
Town of Huntington Local Development Corporation			2	-	2	-	2	-	2	-
Town of North Hempstead Business and Tourism Development Corporation	3	141,577	1	68,500	2	118,866	2	145,553	2	155,953
Town of Plattsburgh Local Development Corporation	2	-			2	-	2	-	2	-
Troy Community Land Bank Corporation									1	-
Troy Local Development Corporation							6	-		
Ulster County Capital Resource Corporation	2	-	2	-			1	-	4	-
Ulster County Economic Development Alliance, Inc.	6	313,078	6	256,439			2	-	3	-
Victor Local Development Corporation	3	47,239	3	47,239	3	47,239				
Warren County Local Development Corporation	5	-	8	-	9	-	7	-	7	-
Washington County Local Development Corporation	3	-	3	109,505	2	78,260	1	44,677	1	47,893
Watertown Industrial Center Local Development Corporation					3	21,201	3	107,149	2	89,314
Wayne County Civic Facility Development Corporation	3	-	3	-						
Wayne Economic Development Corporation	4	-	3	-	3	-	3	-		
Wayne Industrial Sustainability Development Corporation	3	-	3	-						



Authority Name	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.	2015 Staff	2015 Comp.
West Brighton Community Local Development Corporation	4	140,086	4	135,320	5	149,956	3	124,950	2	74,838
Westchester County Local Development Corporation			2	-	2	-	6	33,347	6	69,065
Wyandanch Community Development Corporation	5	173,325	5	184,900						
Wyoming County Business Center	3	72,142	2	92,877	4	17,931	3	-		
Yates County Capital Resource Corporation	2	-	2	-	2	-	2	-	3	-
Yonkers Downtown Waterfront Development Corporation	2	-								
Yonkers Economic Development Corporation					2	62,882	1	83,311	1	84,615
Yonkers Pier Development, Inc.					1	16,640	2	40,518	1	20,000
<b>Total:</b>	<b>760</b>	<b>34,414,486</b>	<b>842</b>	<b>40,368,254</b>	<b>961</b>	<b>45,256,724</b>	<b>1,222</b>	<b>59,150,138</b>	<b>1,270</b>	<b>61,290,423</b>

\*Data Reported as of June 5, 2016. Data shown as - indicates an authority reported \$0 in compensation. Fields shaded in grey represent either the authority reported that it had no staff or the annual report was not submitted. If an authority has never reported staff, they are not included in the table. Additionally, the staff count may include duplicate staff members as some employees perform work at multiple authorities.

<sup>1</sup> Hudson Development Corporation changed their FYE date for the 2014 reporting period. 2014 data is for 15 months.

### Bonus Payments

New York State law does not expressly prohibit bonus payments to employees of state and local authorities. Compensation for extraordinary performance above the normal job duties of a position is permissible provided the bonus program is consistent with the guidance provided in State Comptroller Opinion #2000-9. This opinion states that specific performance criteria must be established and disclosed prior to the start of the performance evaluation period and before the performance of such activities. Further, there must be a formal performance evaluation process at the end of the rating period to assess whether the specific compensation standards were met and if the employee is eligible for the specified additional compensation.

There were 19 public authorities that reported having a bonus program in 2015, and indicated 1,888 staff received bonus payments. Table 19 shows the 66 positions that received bonuses of \$10,000 or more.



Table 19: Authority Staff Receiving Bonus Payments >= \$10,000 in FYE 2015

Description	Authority Name	Title	Employee Total Comp. (\$)	Bonus Amount (\$)	
State	New York State Thruway Authority	Exec Proj Engin New NY Bridge	395,602	50,000	
		Rochester-Genesee Regional Transportation Authority	Chief Executive Officer	249,463	35,492
			Chief Operating Officer	176,972	13,337
			Chief People and Brand Officer	186,202	13,165
			Chief Financial Officer	162,498	11,646
	Roswell Park Cancer Institute Corporation	Chief Operating Officer	167,957	11,396	
		President & CEO	1,482,477	142,263	
		President & CEO, Chair, Pharmacology & Therapeutics	1,437,001	120,008	
		Sr Vice President, Clinical Research, Chair, Dept of Medicine	715,409	114,460	
		Sr Vice President, Translational Research, Chair, Urology	726,724	113,280	
		Staff Physician (Thoracic Surgery and Oncology) [RPCI]	521,993	79,200	
		Chief Financial Officer	467,433	74,318	
		Vice President, Human Resources	335,080	71,799	
		Chief, Institute Operations Officer, General Counsel	432,936	71,018	
		Sr Vice President, Basic Science, Chair, Cell Stress Biology	395,043	66,927	
		Sr Vice President, Cancer Prevention & Population Science	416,561	65,024	
		Chief, Clinical Operations Officer	427,654	62,554	
		Chair, Cancer Prevention and Control	311,744	53,383	
		Chair, Health Behavior	252,560	51,297	
		Chief Nursing Officer	298,018	51,122	
		Chief Academic Officer	266,917	39,269	
		Vice President, Marketing & Public Affairs	309,829	39,021	
		Associate Member (Epidemiology and Prevention) [RPCI]	169,564	37,541	
		Vice President, Corporate Ethics & Research Subject Protection & HIPAA Compliance Officer	271,137	34,638	
		Distinguished Member, Molecular & Cellular Biology	199,610	33,950	
		Vice President, External Affairs	248,209	32,370	
		Vice President, Internal Audit	213,936	30,240	
		Vice President, Organizational Performance Improvement & Strategic Alignment	339,224	29,715	
		Assistant Member (Epidemiology and Prevention) [RPCI]	126,793	29,592	
		Vice President, Development	116,474	28,437	
		Vice President, Facilities Management	279,613	28,378	
		Vice President, Risk Management & Corporate Compliance	165,043	27,160	
		VP - Strategic Initiatives	221,796	25,662	
		Staff Physician (Radiation Medicine) [RPCI]	467,603	25,000	
		Staff Physician (Diagnostic Imaging) [RPCI]	379,180	25,000	
		Staff Physician (Breast Surgery) [RPCI]	286,906	25,000	
		Associate Member (Epidemiology and Prevention) [RPCI]	131,666	23,632	
		Associate Member (Epidemiology and Prevention) [RPCI]	156,009	22,475	
		Member (Immunology) [RPCI]	178,786	21,747	
		Associate Member (Epidemiology and Prevention) [RPCI]	128,446	20,412	
		Staff Physician (Medical Oncology) [RPCI]	328,975	20,000	
		Staff Physician (Radiation Medicine) [RPCI]	258,728	20,000	
		Staff Physician (Medical Oncology) [RPCI]	296,262	20,000	
		Staff Physician (Medical Oncology) [RPCI]	288,563	20,000	
		Staff Physician (Radiation Medicine) [RPCI]	500,052	20,000	
		Staff Physician (Radiation Medicine) [RPCI]	366,847	20,000	
		Associate Member (Clinical Research) [RPCI]	149,733	19,550	
		Chief Information Officer [RPCI]	341,192	16,302	
		Staff Physician (Urologic Oncology) [RPCI]	478,186	15,000	
		Staff Physician (Radiation Medicine) [RPCI]	359,852	15,000	
Assistant Member (Clinical Research) [RPCI]	120,066	14,740			
Assistant Vice President, Fiscal Administration	194,201	14,221			
Associate Member (Pharmacology & Therapeutics) [RPCI]	143,151	11,126			
Assistant Vice President, Facilities Management	186,459	10,901			
Director, Classification & Compensation	177,372	10,881			
Member (Clinical Research) [RPCI]	177,998	10,815			
Executive Director, Clinical Revenue Cycle & Clinical Practice Plan	194,263	10,481			
Staff Physician (Radiation Medicine) [RPCI]	397,658	10,000			
Staff Physician (Radiation Medicine) [RPCI]	406,144	10,000			
Westchester County Health Care Corporation	Dir Div(Radiology)	825,598	75,000		
	Sr Exec VP & CFO/COO	1,268,317	214,172		
	President & Ceo	2,180,553	454,435		
Local - IDA	Hamburg Industrial Development Agency	Executive Director	93,613	15,000	
Local - LDC	Griffiss Utility Services Corporation	President/Chief Executive Officer	214,246	24,000	
	New York City Energy Efficiency Corporation	Director of Business Development and Finance	185,270	18,000	
		Director of Legal Affairs & Finance	179,955	17,500	

\*Data reported as of June 5, 2016.

## Economic Development Results 2011 – 2015

Pursuant to Section 858 of the General Municipal Law, industrial development agencies (IDAs) are established to promote, develop, encourage and assist in the acquisition, construction, reconstruction, improvement, maintenance, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities. An IDA may engage in such activity for the purpose of advancing employment opportunities, attracting new business or retaining existing employers, and promoting the general prosperity and economic welfare of the State's residents. In furtherance of this purpose, an IDA may acquire, improve, construct, lease and dispose of real property, borrow money and issue debt, enter into contracts, and provide financial assistance to eligible projects in the form of proceeds from bonds issued by the agency or exemptions from sales, mortgage recording, and property taxes. IDAs are primarily funded through fees assessed on projects, or through interest earnings.

There are 109 active IDAs. Every county of the State has authorized the formation of an IDA (a single IDA was created to serve Warren and Washington counties, and a single IDA serves the five counties that comprise New York City). There are also 52 additional IDAs that exist at the sub-county level. In addition, many LDCs have been established for the purpose of reducing unemployment and increasing and improving job opportunities. Excluding TASCs, there are 257 LDCs in the state.

### IDA Projects and Private Sector Employment

Based on United States Department of Labor statistics, the average annual private sector jobs in New York State increased by 577,202 between 2011 and 2015. This is an 8.3 percent increase in private sector jobs, which is almost at the same level as reported between 2010 and 2014, 8.2 percent. New York City accounts for 414,079, or 71.7 percent of the total increase in private employment. Other counties that experienced above average job growth were Saratoga, Columbia, and Orange counties.

IDAs approved a total of 1,699 projects for the 2011-2015 period. This is 7.5 percent more projects than the number approved between 2010 and 2014. The highest number of IDA projects were approved in Monroe County (255), while no projects were approved in five counties (Fulton, Franklin, Hamilton, Lewis and Delaware) during this time period.

As discussed in prior year ABO annual reports, Table 20 suggests that there is little correlation between a county's change in private sector employment totals between 2011 and 2015 and the number of projects approved by an IDA in the county. The three counties with the greatest number of projects approved (Monroe, Nassau and Suffolk) combine to have an average growth of 5.4 percent for private sector employment between 2011 and 2015, almost 3 percent lower than the State average of 8.3 percent. Conversely, three counties with very few projects approved (Columbia, Chenango, and Ulster) combine to have an average growth of 7.1 percent for private sector employment between 2011 and 2015, only 1.2 percent lower than the State average of 8.3 percent. These three counties with very few approved

projects have a greater private sector employment growth rate from 2011 to 2015 than the three counties with the most projects approved.

Table 20: Change in Private Sector Employment By County 2011 - 2015\*

County	Number of IDAs	Number of LDCs, Excluding TASCs**	2011 Avg Annual Private Sector Employment	2015 Avg Annual Private Sector Employment Prelim	Change	Percent Change	IDA Projects Approved 2011-2015
Saratoga	4	6	62,993	71,358	8,365	13.3%	14
Columbia	2	5	15,398	16,914	1,516	9.8%	3
Orange	6	10	103,139	112,922	9,783	9.5%	25
Albany	7	9	156,137	168,238	12,101	7.8%	44
Rockland	1	4	93,117	100,296	7,179	7.7%	21
Chenango	1	2	12,443	13,382	939	7.5%	3
Seneca	1	5	8,076	8,657	581	7.2%	23
Suffolk	5	12	506,810	542,480	35,670	7.0%	165
Niagara	3	9	55,398	59,068	3,670	6.6%	63
Ulster	1	6	43,655	46,243	2,588	5.9%	6
Ontario	2	8	41,767	44,228	2,461	5.9%	20
Nassau	3	6	505,174	534,846	29,672	5.9%	230
Wyoming	1	1	9,232	9,730	498	5.4%	18
Westchester	7	15	342,137	360,318	18,181	5.3%	78
Livingston	1	2	13,418	13,968	550	4.1%	12
Putnam	1	2	20,115	20,905	790	3.9%	1
Wayne	1	3	20,988	21,745	757	3.6%	18
Erie	6	11	377,343	390,854	13,511	3.6%	90
Tompkins	2	4	42,610	44,125	1,515	3.6%	10
Sullivan	1	7	19,034	19,636	602	3.2%	14
Oswego	1	3	23,894	24,581	687	2.9%	9
Yates	1	3	5,599	5,737	138	2.5%	6
Steuben	3	3	28,459	29,158	699	2.5%	23
Fulton	1	4	13,149	13,470	321	2.4%	0
Warren & Washington	2	8	43,346	44,395	1,049	2.4%	16
Genesee	1	4	17,209	17,625	416	2.4%	52
Essex	1	2	10,020	10,254	234	2.3%	3
Monroe	2	14	323,875	331,370	7,495	2.3%	255
Dutchess	2	2	88,667	90,695	2,028	2.3%	12
Greene	1	3	9,909	10,129	220	2.2%	31
Clinton	1	4	24,799	25,318	519	2.1%	1
Franklin	2	4	10,244	10,447	203	2.0%	0
Herkimer	1	0	11,919	12,149	230	1.9%	12
Otsego	1	2	18,905	19,216	311	1.6%	2
Allegany	1	3	9,596	9,721	125	1.3%	3
Onondaga	2	6	200,110	202,610	2,500	1.2%	47
Cortland	1	2	14,132	14,304	172	1.2%	8
Madison	1	3	16,639	16,797	158	0.9%	7
Cayuga	2	2	20,236	20,427	191	0.9%	15
Schuyler	1	1	3,709	3,735	26	0.7%	5
Hamilton	1	0	1,001	1,003	2	0.2%	0
Montgomery	2	1	15,739	15,760	21	0.1%	1
Jefferson	1	7	30,019	30,049	30	0.1%	16
Schenectady	2	3	52,559	52,466	-93	-0.2%	15
St. Lawrence	1	8	24,978	24,896	-82	-0.3%	22
Rensselaer	4	7	39,783	39,638	-145	-0.4%	19
Orleans	1	4	9,184	9,133	-51	-0.6%	5
Oneida	2	6	78,567	77,885	-682	-0.9%	45
Schoharie	1	1	5,872	5,808	-64	-1.1%	3
Lewis	1	1	4,185	4,138	-47	-1.1%	0
Cattaraugus	2	4	20,140	19,872	-268	-1.3%	24
Chautauqua	2	6	42,128	41,233	-895	-2.1%	18
Chemung	1	2	31,272	30,519	-753	-2.4%	11



County	Number of IDAs	Number of LDCs, Excluding TASCs**	2011 Avg Annual Private Sector Employment	2015 Avg Annual Private Sector Employment Prelim	Change	Percent Change	IDA Projects Approved 2011-2015
Broome	1	4	69,978	68,273	-1,705	-2.4%	11
Tioga	1	1	10,538	10,248	-290	-2.8%	2
Delaware	1	2	10,795	10,289	-506	-4.7%	0
New York City	1	20	3,131,674	3,545,753	414,079	13.2%	142
Outside NYC	108	257	3,790,138	3,953,261	163,123	4.3%	1,557
New York State	109	277	6,921,812	7,499,014	577,202	8.3%	1,699
Private Employers			557,161	586,494	29,333	5.3%	
Source: U.S. Bureau of Labor Statistics							

\* Data reported as of June 5, 2016. If an IDA did not submit their report for a particular year, the data is for the years that reports were submitted

\*\* The number of LDCs excludes the 37 Tobacco Asset Securitization Corporations across New York State.

### New IDA Projects

IDAs reported approving 316 projects in 2015 that received a total of \$38.5 million in first year net exemptions. The expected number of jobs to be created over the life cycle of these projects is 18,919, an average of 60 jobs per project. The New York City IDA accounts for 10,700, or 56.5 percent, of these job creation expectations. Additionally, the 1,200 jobs expected to be created in Seneca County are associated with the Lago casino project that was approved for that area of the State. Across all IDAs, first year net tax exemptions averaged \$121,705 per project, an average of \$2,033 per expected job to be created. This is a decrease of almost \$470 from the average net exemption per expected job to be created reported in 2014.



Table 21: New IDA Projects for FYE 2015 by IDA\*

Authority Name	New Projects	State Sales Tax Exemptions	Local Sales Tax Exemptions	Mortgage Recording Tax Exemptions	Total Property Tax Exemptions	Total PILOT Payment Made	Net Exemptions	Estimated Jobs to be Created
Albany City IDA	4	158,931	-	327,251	-	-	486,182	477
Albany County IDA	2	125,000	125,000	50,000	15,000	15,000	300,000	41
Allegany IDA	1	-	-	-	-	-	-	-
Amherst IDA	5	303,780	371,286	-	-	-	675,066	64
Auburn IDA	1	14,681	14,681	30,000	-	-	59,363	2
Babylon IDA	18	127,102	146,842	862,880	-	-	1,136,824	176
Brookhaven IDA	5	84,760	95,580	-	142,295	141,970	180,665	55
Broome IDA	4	133,450	133,450	-	-	-	266,900	151
Cattaraugus IDA	6	180,228	591,227	-	-	430,802	340,652	32
Cayuga IDA	4	32,403	32,403	11,500	-	-	76,305	52
Chautauqua IDA	2	167,661	167,661	16,000	-	-	351,322	47
Chemung IDA	4	47,190	-	9,750	74,845	72,829	58,956	76
City of Schenectady IDA	2	338	338	281,438	-	-	282,113	33
City of Utica IDA	2	34,649	41,229	-	-	-	75,878	19
Clarence IDA	2	90,352	8,205	21,000	-	-	119,557	34
Columbia IDA	1	-	-	-	-	-	-	-
Cortland IDA	1	2,999	2,999	-	-	-	5,997	-
Dutchess County IDA	2	-	-	-	-	-	-	95
Erie County IDA	13	274,957	326,700	96,129	-	-	697,786	105
Genesee County IDA	6	135,146	135,146	-	-	-	270,292	58
Glen Cove IDA	1	-	-	-	-	-	-	-
Glens Falls IDA	3	45,459	-	-	11,862	11,862	45,459	60
Green Island IDA	1	20,740	-	-	-	-	20,740	20
Greene County IDA	1	13,596	13,596	4,078	-	-	31,271	3
Hempstead IDA	3	107,457	124,248	61,425	1,160,481	6,776	1,446,835	576
Herkimer IDA	1	36,205	42,501	-	-	-	78,705	4
Jefferson IDA	5	40,811	38,259	1,950	-	-	81,020	16
Lancaster IDA	1	88,200	104,737	-	-	-	192,937	2
Livingston County IDA	2	12,232	12,232	112,400	-	-	136,864	26
Madison County IDA	4	53,216	53,216	111,272	12,440	4,145	225,999	75
Monroe IDA	67	1,243,184	1,243,184	1,281,697	429,412	152,059	4,045,419	702
Nassau County IDA	17	204,986	236,794	1,410,571	-	-	1,852,352	965
New Rochelle IDA	2	94,468	102,340	105,000	-	-	301,808	9
New York City IDA	14	52,472	53,963	6,128,723	-	-	6,235,158	10,700
Niagara County IDA	6	22,733	22,733	62,000	-	-	107,466	222
Oneida County IDA	11	249,762	284,647	190	218,829	168,997	584,431	84
Onondaga County IDA	6	138,689	138,689	32,000	330,105	330,095	309,388	36
Ontario County IDA	6	303,088	265,202	187,400	-	-	755,690	98
Orange County IDA	10	2,140,133	2,322,874	236,250	-	-	4,699,258	567
Orleans County IDA	1	49,968	49,968	34,000	-	-	133,936	3
Oswego County IDA	4	419,257	419,257	18,000	-	-	856,514	29
Rensselaer County IDA	6	436,941	436,941	573,906	-	-	1,447,788	55
Riverhead IDA	4	3,045	3,521	-	34,484	28,919	12,131	71
Rockland County IDA	4	25,004	27,348	346,823	-	-	399,176	297
Saratoga County IDA	4	-	-	179,000	-	-	179,000	34
Schenectady County IDA	1	24,263	24,263	35,000	-	-	83,525	18
Schoharie County IDA	1	-	-	-	-	-	-	-
Schuyler County IDA	2	132,538	132,538	-	-	-	265,075	-
Seneca County IDA	3	258,046	146,114	-	-	-	404,160	1,200
St. Lawrence County IDA	4	53,716	53,716	-	-	-	107,431	30
Steuben County IDA	3	48,598	53,598	-	-	-	102,196	4
Sullivan County IDA	5	56,868	56,868	-	-	-	113,735	467
Syracuse IDA	5	742,541	-	834,000	-	-	1,576,541	210
Tioga County IDA	2	47,553	47,553	-	-	-	95,106	2
Tompkins County IDA	2	16,750	16,750	127,917	-	-	161,417	6
Town of Lockport IDA	2	71,405	71,405	-	6,259	-	149,069	45
Warren and Washington Counties IDA	1	2,777	2,083	210,838	31,949	31,949	215,697	59
Wayne County IDA	2	1,555	1,555	36,000	30,042	14,520	54,632	-
Westchester County IDA	4	12,484	13,655	375,500	-	-	401,639	17
Wyoming County IDA	4	87,507	87,507	31,250	23,255	23,255	206,265	137
Yates County IDA	1	-	-	-	-	-	-	-
Yonkers IDA	5	54,968	60,121	3,410,046	1,433,940	-	4,959,074	555
<b>Total:</b>	<b>316</b>	<b>9,326,839</b>	<b>8,956,723</b>	<b>17,653,184</b>	<b>3,955,197</b>	<b>1,433,178</b>	<b>38,458,765</b>	<b>18,919</b>

\*Data reported as of June 5, 2016.



### **Current Status of Projects Approved in 2011**

The success of IDA projects in meeting job creation expectations can best be assessed over time. New IDA projects are usually not expected to result in immediate employment changes but new jobs are created over time as project construction is finished and the benefited companies build capacity. For this reason, IDA officials contend that reporting employment change information of projects just a few years after their approval can be misleading. To address this concern, the ABO compiled reported information on all projects that were approved by IDAs in 2011 and remained active in 2015.

A total of 250 projects were approved in 2011 and have received \$145.5 million in financial assistance over the past 5 years. This financial assistance was in the form of exemptions from local, county and school property taxes (47.1 percent), state sales taxes (24.1 percent), local sales taxes (22.5 percent) and mortgage recording taxes (6.3 percent).

These projects were expected to create a total of 7,033 new jobs. As reported by the IDAs these projects have resulted in a total of 9,698 jobs since 2011, which is 2,666 more than expected when the projects were approved. This job growth is due primarily to four projects which show a net job increase of 3,425:

- New York City IDA, Jet Blue Airways Corporation (2) Project – The IDA reported that there were no existing jobs prior to IDA involvement, that the project was expected to create 70 jobs, and that 1,539 jobs currently exist, resulting in a net increase of 1,469 jobs.
- Chenango County IDA, Agro-Farma Phase III Project – The IDA reported that there were no existing jobs prior to IDA involvement, that the project was expected to create 106 jobs, and that 854 jobs currently exist, resulting in a net increase of 748 jobs. The IDA noted that the current job numbers for this project were being reported in the Phase II project, but reported in the Phase II project that 280 jobs currently exist.
- Oneida County IDA, Hamilton College Project 3001-07 Hal – The IDA reported that there were no existing jobs prior to IDA involvement, that the project was not expected to create any jobs, and that 668 jobs currently exist, resulting in a net increase of 668 jobs. This project is one of four that the IDA has with Hamilton College. The first project, approved in 2002 indicates that 600 jobs existed prior to IDA assistance and that the project is expected to create 12 jobs. This is the only project that existing and expected job information is reported, but the IDA reports that each of the four projects have 668 current jobs.
- Monroe County IDA, Rochester Joint Schools Construction Board Series A Project – The IDA reported that there were 5,620 jobs prior to IDA involvement, that the project was not expected to create any jobs, and that 6,160 jobs currently exist, resulting in a net increase of 540 jobs.



Table 22: Current Status of Active Projects Approved in 2011\*

Authority Name	Projects Approved in 2011, Still Active in 2015	Value of Net Exemptions 2011-2015 (\$)	Projected Jobs to be Created by Project	Net Employment Change 2011-2015	Difference Between Jobs Created and Jobs Promised
Albany City IDA	5	5,578,003	113	145	32
Allegany IDA	1	0	0	0	0
Amherst IDA	6	4,840,915	139	461	322
Auburn IDA	3	1,206,962	132	67	-66
Babylon IDA	9	5,281,409	184	462	278
Bethlehem IDA	3	2,827,896	310	285	-25
Brookhaven IDA	2	109,935	17	9	-8
Broome IDA	3	1,471,968	52	14	-38
Cattaraugus IDA	4	192,185	28	42	14
Cayuga IDA	1	147,564	4	7	3
Chautauqua IDA	3	919,505	84	207	123
Chemung IDA	3	554,470	61	210	149
Chenango IDA	2	3,091,100	130	882	752
City of Schenectady IDA	3	1,368,175	80	149	69
City of Utica IDA	3	379,111	33	45	12
Clarence IDA	2	66,871	55	51	-4
Clinton County IDA	1	-3,359,878	12	16	4
Colonie IDA	1	1,598,325	47	41	-6
Columbia IDA	1	245,999	16	48	32
Cortland IDA	1	35,419	68	82	14
Dutchess County IDA	2	5,534,300	49	50	1
Erie County IDA	10	4,822,692	165	139	-26
Genesee County IDA	7	1,081,932	108	76	-32
Glens Falls IDA	1	165,890	0	65	65
Greene County IDA	1	2,389,326	16	85	69
Hamburg IDA	4	280,516	60	23	-37
Hempstead IDA	11	13,389,991	403	522	120
Herkimer IDA	1	394,460	0	71	71
Homell IDA <sup>1</sup>	3	29,605	12	3	-9
Lancaster IDA	7	1,129,433	131	-245	-376
Livingston County IDA	4	131,506	42	23	-19
Madison County IDA	2	176,442	50	42	-8
Middletown IDA	1	1,021,558	0	41	41
Monroe IDA	29	6,900,379	143	1,152	1,009
Nassau County IDA	9	8,581,232	587	253	-334
New Rochelle IDA	1	2,494,653	3	3	0
New York City IDA	6	4,534,796	136	1,817	1,681
Niagara County IDA	13	11,522,487	350	481	131
Niagara Town IDA	1	27,895	15	0	-15
Oneida County IDA	12	3,140,021	343	-559	-902
Onondaga County IDA	1	293,174	0	79	79
Ontario County IDA	5	950,315	55	92	37
Orange County IDA	3	5,135,242	350	170	-180
Orleans County IDA	1	2,250	15	13	-2
Oswego County IDA	5	4,742,550	185	-195	-380
Port Chester IDA	1	542,074	67	63	-4
Riverhead IDA	2	385,055	100	41	-59
Rockland County IDA	3	257,954	69	101	32
Saratoga County IDA	2	655,041	15	-24	-39
Schenectady County IDA	1	928,564	4	9	5
Schoharie County IDA	2	563,674	49	94	45
Seneca County IDA	1	110,771	0	0	0
St. Lawrence County IDA	1	1,048,607	4	3	-1
Steuben County IDA	3	11,742,280	7	4	-3
Syracuse IDA	7	3,651,289	525	251	-274
Tompkins County IDA	1	77,729	8	34	26
Town of Lockport IDA	4	257,245	34	38	4
Ulster County IDA	2	732,541	7	0	-7
Warren and Washington Counties IDA	1	1,450	0	-8	-8
Wayne County IDA	3	1,215,148	109	209	100
Westchester County IDA	9	7,667,585	1,156	1,218	62
Wyoming County IDA	2	2,980,921	10	8	-2
Yates County IDA	2	603,086	3	4	1
Yonkers IDA	6	6,622,014	84	232	148
<b>Total:</b>	<b>250</b>	<b>145,471,609</b>	<b>7,033</b>	<b>9,698</b>	<b>2,666</b>

\* Data reported as of June 5, 2016.

<sup>1</sup>Homell IDA changed their FYE date for the 2014 reporting period. 2014 data is for 21 months.

### **Not-for-Profit Corporations**

Section 2(2)(b) of Public Authorities Law defines a not-for-profit corporation affiliated with, sponsored by, or created by a county, city, town or village government as a “local authority”. The most common type of not-for-profit corporation that meets this definition is a local development corporation (LDC), formed pursuant to Section 1411 of the Not-for-Profit Corporation Law. Unlike other authorities, LDCs are not authorized by special acts of the Legislature, but are incorporated through the filing of certificates of incorporation with the Department of State. The ABO uses “LDC” as a generic term to include not-for-profit corporations not incorporated under Section 1411, but which were formed to perform a mission and purpose similar to those corporations formed pursuant to Section 1411. These corporations were created for lawful business purposes that achieve a public or quasi-public objective. Their certificates of incorporation often characterize their mission as reducing unemployment, promoting employment, or attracting new industry or expanding existing industry in the community. The term “LDC” is also intended to include land banks established pursuant to Section 1600 of Not-for-Profit Corporation Law.

In furtherance of their specific purposes, an LDC has the power to construct and rehabilitate industrial or manufacturing facilities for use by others; provide grants and loans; borrow money; issue debt; acquire real property from a municipality below market value; sell or lease property without appraisal or public bid; enter into contracts; and provide certain tax exemptions in support of its corporate purposes. Any county, city, town or village in New York State may cause the incorporation of an LDC by public officers or private individuals.

Since 2000, the number of LDCs incorporated has increased by over 200 percent. That is, approximately 225 of the 302 LDCs currently identified as local authorities and covered by the ABO did not exist 15 years ago. The proliferation of LDCs in recent years has increased the risk for waste and abuse of public funds. LDCs could be used as vehicles to alleviate municipal budget pressures by taking debt off the municipality’s books or providing cash infusions to balance budgets. That is why the ABO has focused on identifying LDCs that meet the definition of a local authority and subjecting those corporations to the regulatory, governance and reporting provisions of the PAAA and PARA.

Excluding TASCs, there were a total of 61 LDCs, or 32.9 percent of those that provided data for 2015, that reported having provided 1,199 loans with a total amount of \$203.6 million outstanding, as shown in Table 23. Outstanding loans issued by the Brooklyn Navy Yard Development Corporation, the Catskill Watershed Corporation, the New York City Economic Development Corporation, the New York City Energy Efficiency Corporation and the Onondaga Convention Center Hotel Development Corporation comprised 53.6 percent of the number of loans outstanding.

Table 24 shows that excluding TASCs, there were a total of 38 LDCs, or 20.5 percent of those LDCs that provided data for 2015, that reported providing grant funds in 2015. These LDCs reported providing a total of 227 grants totaling \$712.4 million. Of this total, \$636.7 million originated from one grant issued by the Sales Tax Asset Receivable Corporation (STAR) for the New York City Transitional Finance Authority



(NYCTFA). STAR was incorporated in 2003 to implement legislation that would retire the remaining debt of the Municipal Assistance Corporation. The NYCTFA was created in 1997 to fund a portion of New York City's capital program, including a five-year educational facilities capital plan. In 2014, STAR issued additional debt, a portion of which was the basis for the \$636.7 million grant to NYCTFA to defease a portion of NYCTFA's outstanding debt. Of the remaining \$75.7 million in grants not associated with STAR or NYCTFA, the New York City Economic Development Corporation awarded 87.9 percent, disbursing 40 individual grants for a total of \$66.6 million.

Excluding TASCs, 64 LDCs reported bonds issued for development projects, as indicated in Table 25. These LDCs reported a total of 379 bonds issued, with \$12.8 billion outstanding. Four LDCs account for 61.5 percent of the amount outstanding in bonds: Hudson Yards Infrastructure Corporation (\$3.0 billion), STAR Corporation (\$2.0 billion), Build NYC Resource Corporation (\$1.5 billion), and Monroe County Industrial Development Corporation (\$1.4 billion).



Table 23: LDC Loans Outstanding FYE 2015\*

Authority Name	Number of Loans	Original Loan Amount (\$)	Amount Repaid (\$)	Amount Outstanding (\$)	Jobs Planned	Jobs Created	Amount Loaned per Job Created (\$)
Albany County Business Development Corporation	93	20,130,176	8,401,757	11,728,420	855	1,005	20,030
Binghamton Local Development Corporation	28	2,570,613	1,211,539	1,359,074	65	68	37,803
Brooklyn Navy Yard Development Corporation	2	28,025,361	-	28,025,361	3,000	-	-
Buffalo Urban Development Corporation	1	750,000	750,000	-	-	-	-
Buffalo and Erie County Industrial Land Development Corporation	8	241,320	222,508	18,812	11	-	-
Buffalo and Erie County Regional Development Corporation	82	19,764,805	9,480,750	10,284,056	454	288	68,628
Capitalize Albany Corporation	46	7,323,594	2,215,791	5,107,803	43	33	221,927
Carthage Industrial Development Corporation	8	2,677,887	102,818	2,575,070	-	-	-
Catskill Watershed Corporation	135	38,341,694	14,418,337	23,923,356	-	-	-
Cattaraugus County Economic Sustainability and Growth Corporation	1	100,000	-	100,000	15	8	12,500
City of Kingston Local Development Corporation	18	2,514,900	888,912	1,625,988	41	32	78,591
City of Watertown Local Development Corporation	85	9,742,830	4,146,986	5,595,843	-	-	-
Cohoes Local Development Corporation	28	1,001,236	431,272	569,964	46	47	21,303
Columbia Economic Development Corporation	74	3,627,417	1,588,564	2,038,853	265	570	6,364
Cortland County Business Development Corporation	11	505,047	302,545	202,502	17	8	63,131
Delaware County Local Development Corporation	36	3,491,459	1,000,980	2,490,479	222	222	15,727
Development Chenango Corporation	20	1,221,500	672,541	548,959	174	60	20,358
Dobbs Ferry Local Development Corporation	1	79,000	18,207	60,793	2	2	39,500
Energy Improvement Corporation	4	327,795	-	327,795	3	3	109,265
Fairport Local Development Corporation	11	919,000	331,903	587,097	66	49	18,755
Finger Lakes Horizon Economic Development Corporation	28	1,015,300	429,488	585,812	40	36	28,203
Franklin County Local Development Corporation	8	2,302,267	771,809	1,530,459	102	40	57,557
Genesee Gateway Local Development Corporation	8	1,671,005	717,747	953,258	158	109	15,330
Glenville Local Development Corporation	3	122,000	27,676	94,324	7	7	17,429
Greater Glens Falls Local Development Corporation	8	365,000	66,364	298,636	28	23	15,870
Griffiss Local Development Corporation	2	9,654,765	2,128,289	7,526,476	365	379	25,474
Griffiss Utility Services Corporation	1	12,000,000	513,849	11,486,151	-	-	-
Jamestown Local Development Corporation	5	220,316	-	220,316	16	16	13,770
Jefferson County Local Development Corporation	9	2,379,166	419,797	1,959,369	197	91	26,145
Lewis County Development Corporation	5	1,380,475	880,475	500,000	-	-	-
Livingston County Development Corporation	15	1,161,928	433,940	727,988	257	603	1,927
Lloyd Community Development Corporation	12	705,212	255,904	449,308	57	49	14,392
Local Development Corporation of the Town of Union	25	1,616,594	700,330	916,264	79	310	5,215
Lumber City Development Corporation	23	1,455,909	898,496	557,413	181	162	8,987
MUNIPRO, Inc.	1	1,300,000	563,985	736,015	-	-	-
Monroe County Industrial Development Corporation	19	1,876,980	655,157	1,221,823	33	36	52,138
NFC Development Corporation	15	739,707	240,414	499,293	44	34	21,756
New York City Economic Development Corporation	23	45,286,869	25,635,036	19,651,833	-	-	-
New York City Energy Efficiency Corporation	20	24,165,714	480,970	23,684,744	-	-	-
Niagara County Brownfields Development Corporation	3	1,069,900	257,850	812,050	15	12	89,158
Onondaga Civic Development Corporation	2	200,000	80,926	119,074	18	18	11,111
Onondaga Convention Center Hotel Development Corporation	1	13,900,000	-	13,900,000	-	-	-
Ontario County Economic Development Corporation	19	6,022,381	2,234,272	3,788,109	261	248	24,284
Orleans County Local Development Corporation	18	502,000	310,722	191,278	16	16	31,375
Orleans Land Restoration Corporation	9	1,619,000	347,555	1,271,445	215	235	6,889
Rochester Economic Development Corporation	7	3,558,000	1,110,572	2,447,428	183	253	14,063
Rockland Economic Development Corporation	34	630,475	365,710	264,766	49	23	27,412
Sackets Harbor Local Development Corporation	2	39,650	36,282	3,368	3	5	7,930
Seneca County Economic Development Corporation	1	367,000	88,347	278,653	50	50	7,340
St. Lawrence County Industrial Development Agency Civic Development Corp.	4	427,939	299,259	128,680	-	-	-
St. Lawrence County Industrial Development Agency Local Development Corp.	35	7,967,747	4,082,392	3,885,355	250	213	37,407
St. Lawrence County Local Development Corporation	22	392,225	190,085	202,139	29	26	15,086
Sullivan County Funding Corporation	7	363,621	151,356	212,265	26	33	11,019
Town of Plattsburgh Local Development Corporation	4	317,300	135,293	182,007	21	21	15,110
Ulster County Economic Development Alliance, Inc.	10	1,350,000	703,774	646,226	41	41	32,927
Warren County Local Development Corporation	24	1,767,920	810,413	957,507	85	69	25,622
Washington County Local Development Corporation	45	4,561,989	1,769,623	2,792,366	47	32	142,562
Watertown Industrial Center Local Development Corporation	3	136,373	31,400	104,973	-	-	-
Wayne Economic Development Corporation	3	430,000	33,384	396,616	10	5	86,000
Wyoming County Business Center	20	654,354	433,866	220,488	13	10	65,435
Yates County Capital Resource Corporation	4	120,000	60,448	59,552	39	36	3,333
<b>Total:</b>	<b>1,199</b>	<b>299,172,716</b>	<b>95,538,664</b>	<b>203,634,052</b>	<b>8,214</b>	<b>5,636</b>	<b>53,082</b>

\*Data Reported as of June 5, 2016. Data shown as - indicates an authority reported 0.



Table 24: LDC Grant Funds Provided FYE 2015\*

Authority Name	Number of Grants	Grant Amount (\$)	Jobs Planned	Jobs Created
Albany County Capital Resource Corporation	2	275,000	30	35
Albany County Land Bank Corporation	2	1,085,000	3	3
Bethel Local Development Corporation	1	200	-	-
Binghamton Local Development Corporation	8	237,499	-	-
Build NYC Resource Corporation	1	125,000	-	-
Capitalize Albany Corporation	3	142,000	-	-
Carthage Industrial Development Corporation	4	120,168	-	-
Catskill Watershed Corporation	31	171,895	-	-
Chautauqua County Land Bank Corporation	1	645,315	-	-
City of Kingston Local Development Corporation	1	10,000	-	-
City of Watertown Local Development Corporation	2	216,000	-	-
Clayton Local Development Corporation	1	85,000	7	7
Cohoes Local Development Corporation	1	3,000	-	-
Columbia Economic Development Corporation	2	228,734	-	-
Cornell Agriculture and Food Technology Park Corporation	1	120,579	-	-
Cortland County Business Development Corporation	5	70,000	-	-
Delaware County Local Development Corporation	1	47,669	-	-
Development Chenango Corporation	1	3,115	32	22
Griffiss Local Development Corporation	2	261,323	-	-
Lewis County Development Corporation	1	212,500	-	-
Livingston County Development Corporation	20	233,601	-	-
Local Development Corporation of the Town of Union	1	300,000	5	-
Lumber City Development Corporation	10	174,198	10	1
NFC Development Corporation	13	940,477	62	-
New Main Street Development Corporation	1	439,253	3,600	-
New York City Business Assistance Corporation	32	579,013	-	-
New York City Economic Development Corporation	40	66,622,180	-	-
Niagara County Brownfields Development Corporation	2	169,483	-	-
Ontario County Economic Development Corporation	4	46,469	12	14
Ontario County Local Development Corporation	2	41,425	-	-
Orange County Funding Corporation	6	264,909	-	-
Orleans Land Restoration Corporation	1	734,000	130	130
Otsego County Capital Resource Corporation	1	400,000	-	-
Peekskill Facilities Development Corporation	6	159,096	-	-
STAR (Sales Tax Asset Receivable) Corporation	1	636,707,733	-	-
St. Lawrence County Industrial Development Agency Local Development Corporation	9	326,455	3	3
Tioga County Local Development Corporation	4	158,818	-	-
Town of North Hempstead Business and Tourism Development Corporation	3	32,500	-	-
Total:	227	712,389,608	3,894	215

\*Data reported as of June 5, 2016. Data shown as - indicates an authority reported 0.



Table 25: LDC Bonds Outstanding FYE 2015, excluding Tobacco Asset Securitization Corporations\*

Authority Name	Number of Bonds Issued	Original Bond Amount (\$)	Amount Repaid (\$)	Amount Outstanding (\$)	Jobs Planned	Jobs Created
Albany County Capital Resource Corporation	1	88,000,000	46,494	87,953,506	230	300
Allegany County Capital Resource Corporation	1	8,716,483	624,526	8,091,957	-	-
Broome County Local Development Corporation	2	65,550,000	1,124,694	64,425,306	10	10
Buffalo and Erie County Industrial Land Development Corporation	10	116,105,257	10,098,540	106,006,717	32	40
Build NYC Resource Corporation	64	1,535,096,914	53,594,306	1,481,502,608	1,054	10,233
Cattaraugus County Capital Resource Corporation	3	35,722,399	9,560,739	26,161,660	15	15
Cayuga County Development Corporation	1	9,805,000	1,830,000	7,975,000	-	-
Chautauqua County Capital Resource Corporation	2	49,265,000	4,400,000	44,865,000	20	24
Chemung County Capital Resource Corporation	2	81,710,000	2,240,000	79,470,000	-	-
City of Albany Capital Resource Corporation	10	168,770,900	3,044,085	165,726,815	82	39
Clinton County Capital Resource Corporation	1	50,005	-	50,005	59	-
Columbia County Capital Resource Corporation	2	18,045,000	4,968,480	13,076,520	38	32
Cortland County Development Corporation	1	21,300,000	1,830,000	19,470,000	-	-
Countries of Warren and Washington Civic Development Corporation	6	30,632,789	420,000	30,212,789	34	119
Dobbs Ferry Local Development Corporation	3	81,320,000	5,210,000	76,110,000	-	-
Dutchess County Local Development Corporation	16	496,690,487	35,391,981	461,298,506	96	399
Energy Improvement Corporation	1	74,796	-	74,796	1	1
Essex County Capital Resource Corporation	1	6,160,000	870,000	5,290,000	-	-
Fairport Local Development Corporation	2	9,000,000	-	9,000,000	46	-
Franklin County Civic Development Corporation	3	48,374,965	3,740,481	44,634,483	71	154
Genesee County Funding Corporation	6	20,125,891	825,117	19,300,774	5	2
Hudson Yards Infrastructure Corporation	2	3,000,000,000	-	3,000,000,000	-	-
Jefferson County Civic Facility Development Corporation	2	50,670,000	8,990,640	41,679,360	13	184
Livingston County Capital Resource Corporation	1	4,000,000	960,443	3,039,557	3	3
Madison County Capital Resource Corporation	7	246,184,000	5,036,000	241,148,000	-	-
Monroe County Industrial Development Corporation	28	1,451,026,363	64,388,686	1,386,637,677	370	1,037
Monroe Newpower Corporation	4	26,470,000	1,789,167	24,680,833	-	-
Monroe Security & Safety System Local Development Corporation	1	59,335,000	9,250,000	50,085,000	-	-
Montgomery County Capital Resource Corporation	1	22,975,000	650,000	22,325,000	-	-
Nassau County Local Economic Assistance Corporation	52	573,162,000	44,229,197	528,932,803	-	-
New Rochelle Corporation for Local Development	1	5,000,000	410,000	4,590,000	-	-
Niagara Area Development Corporation	5	224,262,133	7,652,133	216,610,000	-	-
Oneida County Local Development Corporation	6	96,516,681	3,660,693	92,855,988	40	-
Onondaga Civic Development Corporation	12	478,950,000	40,830,766	438,119,234	527	527
Ontario County Local Development Corporation	1	29,700,000	2,365,000	27,335,000	14	45
Orange County Funding Corporation	4	119,140,000	6,534,988	112,605,013	201	123
Otsego County Capital Resource Corporation	7	147,338,000	11,625,516	135,712,484	170	170
Riverhead IDA Economic Job Development Corporation	2	21,105,000	270,000	20,835,000	3	13
Rockland County Economic Assistance Corporation	5	28,718,920	2,254,712	26,464,209	36	240
STAR (Sales Tax Asset Receivable) Corporation	1	2,035,330,000	-	2,035,330,000	-	-
Saratoga County Capital Resource Corporation	4	80,805,000	3,950,000	76,855,000	60	30
Schenectady County Capital Resource Corporation	5	78,796,683	14,014,171	64,782,512	-	-
Schoharie County Capital Resource Corporation	1	10,000,000	258,621	9,741,379	-	-
Schuyler County Human Services Development Corporation	1	5,725,000	1,095,000	4,630,000	-	-
Sherburne Area Local Development Corporation	2	1,700,000	756,500	943,500	-	-
Southold Local Development Corporation	1	19,555,000	-	19,555,000	40	1
St. Lawrence County Industrial Development Agency Civic Development Corp.	8	101,470,000	6,339,815	95,130,185	28	56
Steuben Area Economic Development Corporation	1	16,773,000	607,191	16,165,809	13	9
Sullivan County Funding Corporation	4	78,588,000	16,838,000	61,750,000	-	-
Tompkins County Development Corporation	11	202,742,278	12,485,289	190,256,989	37	213
Town of Amherst Development Corporation	7	182,962,970	25,215,303	157,747,667	-	-
Town of Babylon L. D. Corporation II	3	27,074,000	2,125,000	24,949,000	-	-
Town of Brookhaven Local Development Corporation	6	97,660,000	8,635,000	89,025,000	-	-
Town of Colonie Local Development Corporation	3	37,000,000	6,680,624	30,319,376	138	123
Town of Dewitt Local Development Corporation	1	2,990,000	-	2,990,000	-	-
Town of Hempstead Local Development Corp.	18	395,256,000	19,569,502	375,686,498	111	151
Town of Huntington Local Development Corporation	2	54,584,000	3,129,524	51,454,476	-	-
Tuxedo Farms Local Development Corporation	1	30,000,000	-	30,000,000	-	-
Ulster County Capital Resource Corporation	4	32,345,000	9,594,884	22,750,116	-	-
Upstate Telecommunications Corporation	1	32,465,000	19,315,000	13,150,000	-	-
Wayne County Civic Facility Development Corporation	2	16,230,000	2,595,000	13,635,000	-	-
Westchester County Local Development Corporation	9	263,760,000	5,976,941	257,783,059	-	-
Yates County Capital Resource Corporation	1	10,500,000	1,966,556	8,533,444	220	220
Yonkers Economic Development Corporation	3	59,858,000	6,055,000	53,803,000	78	567
<b>Total:</b>	<b>379</b>	<b>13,349,238,914</b>	<b>517,920,305</b>	<b>12,831,318,608</b>	<b>3,895</b>	<b>15,080</b>

\*Data Reported as of June 5, 2016. Data shown as - indicates an authority reported 0.

## Observations and Recommendations

The Authorities Budget Office continues to encourage the Governor and the Legislature to evaluate the structure of public authorities as it exists today in New York State, and to address the uncontrolled growth in the number of authorities – both public benefit corporations and not-for-profit corporations - that are formed to manage the State’s infrastructure and public services. As a matter of public policy we need to agree on the appropriate level of independence that public authorities should exercise and conform the selection and appointment of boards of directors, and how they carry out their duties and govern to that consensus.

### Boards of Directors

Public authority boards are the bodies ultimately responsible for the efficient, effective, fair and honest execution of the missions of public authorities. Public Authorities Law requires board members to participate in State approved training regarding their legal, fiduciary, financial and ethical responsibilities as board members of an authority, and to sign a written acknowledgement of their fiduciary duties. The ABO offers the required board member training through interactive online webinars and during 2015 trained around 360 board members. The number and percentage of board members that have participated in the required training increases every year. However in 2015, 22 percent of public authority board members reported that they had not participated in the required training. Similarly, 8.9 percent of board members reported in 2015 that they had not signed an acknowledgement of their fiduciary duty. Further, ABO reviews of public authority operations frequently identify inadequate board oversight as a primary reason for inefficient or ineffective authority operations.

Public authorities are not truly independent. State and local authorities have 3,464 board members. Currently 99 of those positions are vacant. Of those positions that are filled, 1,161 are filled with elected or appointed public officials. This equates to 34 percent of all appointees to state and local authorities are state or local government officials. This arrangement could compromise the independent judgment expected to be exercised by board members. Directors must separate the responsibilities and obligations associated with their oath of office and public position from the fiduciary duty of a board member. This is not always an easy thing to do. Moreover, the chief executive officers of most public authorities are appointed by an elected public official or governing body.

### Laws and Practices of Economic Development Activities

We also need to examine the laws and practices governing economic development activities. The majority of the 577 public authorities have a primary mission of economic development and more specifically job growth and retention. Yet the presence or concentration of these authorities within a geographic area, the number of projects provided financial assistance by these authorities, or the amount of financial assistance that is provided to a project appears to have no direct impact on private sector job growth. New York State and its local governments spend billions of dollars annually through grants, loans and other operating assistance provided to projects with no clear measurable understanding of the benefits



realized from such expenditures. In addition, state and local government and local school districts are significantly impacted by millions of dollars of tax abatements and other foregone revenues that are being provided annually. New York needs to better understand the factors that contribute to and impact private sector job growth within the state and determine how best to impact those factors. The current practice of creating public authorities to address the issue of economic development can hardly be considered effective.

### **Enforcement and Regulatory Powers**

The State needs to strengthen the enforcement and regulatory tools available to agencies, such as the Authorities Budget Office, and affected taxing jurisdictions to assure proper accountability, oversight and transparency. Each year, too many authorities fall short of meeting the governance and reporting requirements imposed on them by law. Over the last three years, an average of 143 public authorities have failed to submit the required reports. This is about 25 percent of the total number of public authorities that are subject to the reporting requirements. In total 44 public authorities have failed to submit any of the required reports for the last three years. Other than issue warnings and letters of censure, the ABO has limited options to enforce compliance or compel accurate reporting by public authorities, or to take action against those authorities that fail to take corrective action when notified of such failure. This is especially true for boards of directors cited for chronic failure to meet their collective fiduciary duty, or which have already been censured by the ABO but taken no action to correct this breach of the public trust. In these limited cases, stronger enforcement actions are necessary. The ABO requests that consideration be given to granting it the ability to assess fines, suspend directors or curtail certain activities of an authority and its board which have been censured but remain out of compliance with state law or deficient in performing its fiduciary duty.

### **Procurement Practices**

Competitively bid contracts generally require that specific procedures be followed, such as publicly advertising, having public bid openings, and requiring that the lowest bid will be awarded the contract. While competitive bidding practices provide assurance that the lowest price is obtained, these rigorous procedures may not be appropriate for all types of procurement transactions. For example, the selection of professional service contracts may emphasize the quality of the service being provided over the costs of those services. For these types of transactions, there are other practices that could be employed to ensure that maximum quality is obtained at the lowest cost, such as the use of requests for proposals that allow for the selection of the vendor based on best qualified, competitive grant, competitive negotiation, or pre-qualified basis. There are also less formal practices such as obtaining written or verbal quotes for the proposed good or service. These practices ensure authorities are not incurring higher costs than necessary and that procurements are not influenced by favoritism, extravagance or fraud. In general, when public authorities follow competitive selection practices they are able to procure goods and services of maximum quality at the lowest possible costs. The ABO recommends that all public authority boards establish procurement policies and procedures that require the use of competitive selection processes whenever possible.



Appendix I

**Public Authorities That Have Failed to File Reports  
in the Public Authorities Reporting Information System as of June 30, 2016**

Pursuant to Section 2800 of Public Authorities Law, public authorities are required to file an annual report and audit report within 90 days of the fiscal year end (FYE). In accordance with Section 2801 of this Law, State authorities must submit a budget report 90 days prior to the start of the fiscal year; local authorities must file a budget report 60 days prior to the start of the fiscal year. The following authorities have failed to satisfy one or more of these requirements. The delinquent report(s) are identified by the date the report was due.

The Authorities Budget Office has the authority to "publically warn and censure authorities for non-compliance" with this requirement and to recommend the "suspension or dismissal of officers or directors, based on information that is, or is made, available to the public under law."

This report constitutes an official warning to those authorities that appear on this list.

Type of Authority	Authority Name	Budget Report Due*	Annual Report Due	Audit Report Due
State	Nassau Health Care Corporation		3/31/2016	
	Port of Oswego Authority	1/1/2016	6/30/2015	
Local - Other	Albany Community Development Agency		3/31/2016	3/31/2016
	Albany Municipal Water Finance Authority		3/31/2016	
	Albany Water Board		3/31/2016	
	City of Fulton Community Development Agency		3/31/2016	3/31/2016
	Clifton-Fine Health Care Corporation <sup>1</sup>	11/1/2015	3/31/2016	3/31/2016
	Freeport Community Development Agency	1/1/2016	5/31/2016	5/31/2016
	Greater Rochester Sports Authority	11/1/2015	3/31/2016	3/31/2016
	Haverstraw Urban Renewal Agency		3/31/2016	3/31/2016
	Little Falls Urban Renewal Agency		3/31/2016	3/31/2016
	Mechanicville Community Development Agency	11/1/2015	3/31/2016	3/31/2016
	Mount Vernon Urban Renewal Agency	11/1/2015	3/31/2016	3/31/2016
	New York City Educational Construction Fund	5/1/2016		
	New York City Health and Hospitals Corporation	5/1/2016		
	New York City School Construction Authority	5/1/2016		
	Niagara Falls Public Water Authority		3/31/2016	3/31/2016
	Niagara Falls Water Board		3/31/2016	
	Nyack Parking Authority		8/31/2015	8/31/2015
	Port Jervis Community Development Agency		3/31/2016	3/31/2016
	Schenectady Urban Renewal Agency		3/31/2016	
	Syracuse Urban Renewal Agency	5/1/2016	9/30/2015	9/30/2015
	Tonawanda (City) Community Development Agency	11/1/2015	3/31/2016	3/31/2016
	Town of Riverhead Community Development Agency		3/31/2016	3/31/2016
	Upper Mohawk Valley Memorial Auditorium Authority		3/31/2016	3/31/2016
	Upper Mohawk Valley Regional Water Board		3/31/2016	3/31/2016
	Village of Spring Valley Urban Renewal Agency	4/1/2016	8/31/2015	8/31/2015
	White Plains Urban Renewal Agency	5/1/2016		
	Wilton Water and Sewer Authority	11/1/2015	3/31/2016	3/31/2016
Local - IDA	Clifton Park Industrial Development Agency		3/31/2016	
	Concord Industrial Development Agency		3/31/2016	3/31/2016
	Corinth Industrial Development Agency	11/1/2015	3/31/2016	3/31/2016
	Dunkirk Industrial Development Agency	11/1/2015	3/31/2016	3/31/2016
	Hudson Industrial Development Agency		3/31/2016	3/31/2016
	Port Jervis Industrial Development Agency		3/31/2016	3/31/2016
	Putnam County Industrial Development Agency		3/31/2016	3/31/2016
	Suffolk County Industrial Development Agency		3/31/2016	
Troy Industrial Development Authority		3/31/2016	3/31/2016	
Local - Not-for-Profit	Albion Housing and Economic Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Batavia Regional Recreation Corporation	9/1/2015	1/31/2016	1/31/2016
Corporations	Buffalo Economic Renaissance Corporation <sup>1</sup>	4/1/2016	8/31/2015	8/31/2015
	Buffalo Niagara Convention Center Management Corporation		3/31/2016	
	Business Development Corporation for a Greater Massena		3/31/2016	3/31/2016
	Canton Capital Resource Corporation	11/1/2015		
	Chadwick Bay Regional Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Cheektowaga Economic Development Corporation	2/1/2016	6/30/2015	6/30/2015

2016 Annual Report on Public Authorities in New York State



Type of Authority	Authority Name	Budget Report Due*	Annual Report Due	Audit Report Due
Local - Not-for-Profit Corporations	City of Troy Capital Resource Corporation		3/31/2016	3/31/2016
	City of Watervliet Local Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Community Fund for Manhattan	5/1/2016	9/30/2015	9/30/2015
	Crossroads Incubator Corporation	4/1/2016	8/31/2015	8/31/2015
	Dobbs Ferry Local Development Corporation	11/1/2015		
	Dunkirk Local Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Emerald Corporate Center Economic Development Corporation		3/31/2016	3/31/2016
	Eyer Land Development Corporation <sup>1</sup>	11/1/2015	3/31/2016	3/31/2016
	Fulton County Economic Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Greater Wawarsing Local Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Hoosick Local Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Johnstown Economic Development Corporation <sup>1</sup>	4/1/2016	8/31/2015	8/31/2015
	Lake City Local Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Local Development Corporation of Laurelton, Rosedale, and Springfield Gardens	11/1/2015	3/31/2016	3/31/2016
	Local Development Corporation of Mount Vernon <sup>1</sup>	11/1/2015	3/31/2016	3/31/2016
	Madison Grant Facilitation Corporation	11/1/2015	3/31/2016	3/31/2016
	Malone Economic Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Municipal Electric and Gas Alliance, Inc	2/1/2016	6/30/2015	6/30/2015
	Nassau County Economic Development Corporation <sup>1</sup>	11/1/2015	3/31/2016	3/31/2016
	New Main Street Development Corporation <sup>1</sup>	11/1/2015		
	New Rochelle Local Development Corporation <sup>1</sup>	11/1/2015	3/31/2016	3/31/2016
	New York City Energy Efficiency Corporation	5/1/2016		
	Niagara County Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Ogdensburg Growth Fund Development Corp.	11/1/2015	3/31/2016	3/31/2016
	Operation Oswego County		3/31/2016	
	Orange County Economic Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Oswegatchie Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Otsego County Development Corporation	4/1/2016	8/31/2015	8/31/2015
	Potsdam Community Development Corporation <sup>1</sup>	4/1/2016	8/31/2015	8/31/2015
	Ramapo Local Development Corporation		3/31/2016	3/31/2016
	Roberts Road Development Corporation		3/31/2016	3/31/2016
	Rome Community Brownfield Restoration Corporation	11/1/2015	3/31/2016	3/31/2016
	Saranac Lake Local Development Corporation		3/31/2016	3/31/2016
	Southern Tier Economic Development, Inc.	11/1/2015	3/31/2016	3/31/2016
	Sullivan County Agricultural Local Development Corporation <sup>1</sup>	11/1/2015	3/31/2016	3/31/2016
	Sullivan County Partnership for Economic Development	11/1/2015	3/31/2016	3/31/2016
	Syracuse Economic Development Corporation		3/31/2016	
	The Castleton-Schodack Local Development Corporation <sup>1</sup>	4/1/2016	8/31/2015	8/31/2015
	The Catskill Local Development Corporation	11/1/2015	3/31/2016	3/31/2016
	The City of Newburgh Local Development Corporation <sup>1</sup>	11/1/2015	3/31/2016	3/31/2016
	The Development Corporation - Clinton County	11/1/2015	3/31/2016	3/31/2016
	The Mayor's Fund to Advance New York City	5/1/2016		
	The Village of Waterford Local Development Corporation	4/1/2016	8/31/2015	8/31/2015
	The Walden Local Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Ticonderoga Revitalization Alliance		3/31/2016	
	Tioga Tobacco Asset Securitization Corporation		3/31/2016	3/31/2016
	Tompkins Consolidated Area Transit Inc.	11/1/2015	3/31/2016	3/31/2016
	Tompkins County Area Development	11/1/2015	3/31/2016	3/31/2016
	Town of Allegany Economic Development Corporation <sup>1</sup>	11/1/2015	3/31/2016	3/31/2016
	Town of Montgomery Capital Resource Corporation	11/1/2015		
Town of Sullivan Development Corporation	11/1/2015	3/31/2016	3/31/2016	
Town of Tonawanda Development Corporation <sup>1</sup>	11/1/2015	3/31/2016	3/31/2016	
Town of Waterford Capital Resource Corporation		3/31/2016	3/31/2016	
Town of Wawayanda Local Development Corporation		3/31/2016	3/31/2016	
Troy Local Development Corporation		3/31/2016	3/31/2016	
Tusten Local Development Corporation	11/1/2015	3/31/2016	3/31/2016	
Tuxedo Local Development Corporation	11/1/2015	3/31/2016	3/31/2016	
Utica Harbor Point Local Development Corporation	2/1/2016			
Utica Industrial Development Corporation	7/1/2015	11/30/2015	11/30/2015	
Village of Chittenango Local Development Corporation		3/31/2016	3/31/2016	
Village of Highland Falls High Point Utility Local Development Corporation	11/1/2015			
Village of Holley Development Corporation	11/1/2015	3/31/2016	3/31/2016	



Type of Authority	Authority Name	Budget Report Due*	Annual Report Due	Audit Report Due
Local - Not-for-Profit Corporations	Village of Lancaster Community Development Corporation	4/1/2016	8/31/2015	8/31/2015
	Village of Penn Yan Local Development Corporation <sup>1</sup>	4/1/2016	8/31/2015	8/31/2015
	Village of South Glens Falls Local Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Village of Valatie Local Development Corporation <sup>1</sup>	6/1/2015	10/31/2015	10/31/2015
	Warren Tobacco Asset Securitization Corporation	11/1/2015	3/31/2016	3/31/2016
	Western Ontario Local Community Development Corporation <sup>1</sup>	5/1/2016	9/30/2015	9/30/2015
	Wyandanch Community Development Corporation	5/1/2016	9/30/2015	9/30/2015
	Yonkers Downtown Waterfront Development Corporation	11/1/2015	3/31/2016	3/31/2016
	Yonkers Pier Development, Inc. <sup>1</sup>	11/1/2015		

\* Budget reports are to be submitted 90 days in advance of a State authority's fiscal year. For example, a State authority with a fiscal year beginning 1/1/2016 should have submitted a Budget Report by 10/1/2015. All non-State Authorities must submit a Budget report 60 days prior to the start of the fiscal year. For example, a non-State authority with a fiscal year beginning on 1/1/2016 should have submitted a Budget Report by 11/1/2015.

<sup>1</sup> Authorities that have indicated their intentions to dissolve, but have not completed the formal dissolution process. These authorities are subject to public disclosure, reporting and corporate governance provisions of the Public Authorities Law until such time as they are legally dissolved.



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