



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
March 20, 2015 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Friday, March 20, 2015. Chair John Mitchell called the meeting to order at 9:05 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, David Pummel, John Linn, Jr., Jeff Smith, and John Mitchell. A quorum was present.

Also present were Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Aaron Arnold, Legal Counsel and Department of Labor & Regulation.

Chair John Mitchell asked if there were any additions to the agenda. The following were added: Report to Board on Grades

A motion was made by John Linn, Jr. and seconded by David Pummel to enter into executive session for the deliberative process for peer reviews, follow-ups, consent agreements, and assurance of voluntary compliance. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Holly Brunick and seconded by Jeff Smith to accept the peer reviews, follow-ups, consent agreements, and assurance of voluntary compliance as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

Aaron Arnold left the conference call at 9:35.

A motion was made by Holly Brunick and seconded by John Linn, Jr. to approve the January 23, 2015, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by David Pummel and seconded by Holly Brunick to approve the issuance of individual certificates and firm permits through March 13, 2015. A roll call vote was taken. The motion unanimously carried.

A motion was made by David Pummel and seconded by Jeff Smith to approve the financial statements through February 2015. A roll call vote was taken. The motion unanimously carried.

The Board discussed the NASBA Western Regional Conference which will be held in Coronado, CA June 17-19, 2015 and the NASBA Eastern Regional Conference which will be held in Baltimore, MD on June 24-26, 2015.

A motion was made by John Linn, Jr. and seconded by David Pummel to approve travel for the Executive Director and three board members to attend the NASBA Western Regional Conference held in Coronado, CA, June 17-19, 2015. A roll call vote was taken. The motion unanimously carried. The Executive Director will submit the necessary travel documents for approval.

Executive Director Kasin discussed her report on the status of CPE audits and the January 2015 board newsletter.

The Board reviewed the report on the CPA exam grades for the 44th Window.

A motion was made by Jeff Smith and seconded by David Pummel to approve the CPA exam scores for the 44th Window through March 2015. A roll call was taken. The motion unanimously carried.

The board discussed the AICPA's Board of Examiners meeting highlights from January 28-30, 2015 and the AICPA's Concept Paper on the Future of Practice Monitoring. Board members will review the concept paper and direct comments, if any, to Nicole Kasin.

The Board discussed nominations for Vice Chair for NASBA; 4th Quarter 2014 Candidate Concerns Report; meeting minutes from the Board of Directors October 31, 2014 and November 4, 2014; meeting highlights from Board of Directors January 23, 2015; Executive Summary and Responses to Focus Questions December 22, 2014.

The Board completed NASBA's Regional Directors' Focus Questions.

FUTURE MEETING DATES (all times CT)

April 23, 2015 – 9:00 am Conference call


June 8, 2015 – 8:30 am Pierre, SD – Location to be determined

July 7, 2015 – 9:00 am Conference call

August 14, 2015 – 8:30 am Sioux Falls, SD - Location to be determined

A motion was made by David Pummel and seconded by John Linn, Jr. to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

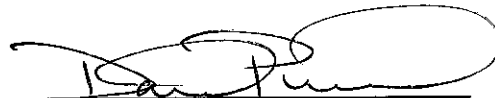
All business having come before the board was concluded and Chair John Mitchell adjourned the meeting at 10:18 a.m.



John Mitchell, CPA, Chair

Attest: 

Nicole Kasin, Executive Director



David Pummel, Sec/Treasurer