ALABAMA SECURITIES COMMISSION

Post Office Box 304700 Montgomery, Alabama 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240 Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

Utah and Florida Men Arrested as a Result of Choctaw County Indictments Alleging Illegal Investment Activities

MONTGOMERY, ALABAMA (June 18, 2012) Spencer B. Walker, District Attorney for the 1st Judicial Circuit, Choctaw County, Alabama; and Joseph P. Borg, Director of the Alabama Securities Commission (ASC), announced the arrests of Patrick Michael Daleiden and Bruce Jonathan Mabey for alleged illegal investment activities.

<u>Patrick Michael Daleiden</u>, Satellite Beach, Florida, surrendered to Alabama law enforcement authorities and was arrested on June 13, 2012. Daleiden was sought on an outstanding warrant from Choctaw County and is currently being held in the Choctaw County jail under a \$1,050,000 "cash only bond." A seven-count indictment was returned by a February, 2012 Choctaw County Grand Jury, charging Daleiden with Fraud in Connection with the Sale of Securities. The charges are the result of an ASC Enforcement Division investigation into a failed industrial park development deal in Choctaw County.

Bruce Jonathan Mabey, a Salt Lake City, Utah resident was arrested June 1, 2012 in Salt Lake City by agents of the U.S. Marshals Service on an outstanding warrant from Choctaw County. A February 2012 Choctaw County Grand Jury indicted Mabey on seven counts of Fraud in Connection with the Sale of Securities for his alleged involvement in the failed business and industrial park scheme. Mabey waived extradition and is currently being held in Utah on a \$1 million bond, awaiting transport to Choctaw County to face charges.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

###

For more information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

ALABAMA SECURITIES COMMISSION Post Office Box 304700

Montgomery, Alabama 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240 Email: <u>asc@asc.alabama.gov</u> Website: <u>www.asc.alabama.gov</u>