

STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY

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Mike Johanns
Governor

NEWS RELEASE

For Immediate Release

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BOARD SANCTIONS HOLDREGE, NEBRASKA, CERTIFIED PUBLIC ACCOUNTANT AND DENIES FIRM LICENSE TO NORFOLK, NEBRASKA, CPA FIRM

Lincoln, Nebraska, October 4, 2004– The Nebraska State Board of Public Accountancy at their regularly scheduled Board Meeting on September 23-24, 2004 issued Decisions and Orders in two matters that came before the Board.

In the first matter, the Board placed Sheryl Brenn of Holdrege, Nebraska, on probation until June 30, 2007 and ordered her to pay a \$1000 civil fine. She was also ordered to comply in all respects with all provisions of the Nebraska accountancy laws and all rules and regulations of the Board. Ms. Brenn was given until December 1, 2004 to file for reinstatement of her active permit to practice, or file for inactive status, or surrender her Nebraska Certificate.

Ms. Brenn was found in violation of the Public Accountancy Act and the Board's Rules & Regulations by continuing to "hold out" as a certified public accountant (CPA) during the last three years when her CPA active permit to practice had lapsed.

In the second matter, the Board found that the permit renewal request of the Norfolk, Nebraska, firm Zwygart & Morgan, P.C. should not be allowed. The Motion to Reconsider, made by the firm's attorney Mr. Robert Bartle of Lincoln, Nebraska, was denied by the Board following the decision of the Board's Licensing Committee to not issue the firm permit.

In the findings of the Board regarding Rodney G. Zwygart it states, "Zwygart does not have a current permit or certificate and is not now a 'licensed owner' and the application before the Board is incomplete and inaccurate."

Any questions concerning the Nebraska Board of Public Accountancy and or accountancy law in Nebraska can be directed to the Board office at (402) 471-3595.