

STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY

P.O. Box 94725, Lincoln, NE 68509
140 N. 8th St., #290, Lincoln, NE 68508
(402) 471-3595 or (800) 564-6111
FAX (402) 471-4484 E-mail: nbpa02@nol.org
Home Page: www.nbpa.ne.gov



Dave Heineman
Governor

NEWS RELEASE

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CONTACT: Dan Sweetwood (402) 471-3595

NEW RULES APPROVED FOR FORM OF PRACTICE FOR CERTIFIED PUBLIC ACCOUNTANT FIRMS

Lincoln, Nebraska, November 4, 2005– The Nebraska State Board of Public Accountancy received approval for proposed rule changes within Title 288, Chapter 5 and 11 – Form of Practice for Certified Public Accountant firms. Approvals were recently received from the Nebraska Attorney General’s Office, the Nebraska Secretary of State, and the Governor’s Office. The proposed changes went into effect November 2, 2005. Certified Public Accounting firms must apply for a permit to practice and be approved by the Nebraska Board of Public Accountancy (Board).

Noted changes include:

- New Board rules within Chapter 5 & 11/ “Form of Practice and Name” will allow for a firm to practice under a name that is fictitious and/or indicates specialization.
- Firm names using a plural form such as “Associates” or “Group” must have at least two licensed CPA’s practicing in the firm.

Licensing Committee members Jim Titus, Public Member - Committee Chair, Anne Fuhrman, CPA, and Richard Zacharia, CPA, are commended for their hard work during the last year to implement the rule changes.

If you have any questions concerning these new rule changes or would like to view the new rules, please contact the Board Office at #471-3595 or 1-800-564-6111 or go to the Board’s website at www.nbpa.ne.gov.