

**State of Nevada Gaming Control Board
Minimum Internal Control Standards
Group I Licensees**

Overview of MICS Adoption Process

Regulation 6.090 “Internal control for Group I licensees” requires each licensee to establish administrative and accounting procedures for the purpose of determining the licensee’s liability for taxes and fees under chapters 463 and 464 of the Nevada Revised Statutes and for the purpose of exercising effective control over the licensee’s internal fiscal affairs.

The State of Nevada Gaming Control Board has adopted Minimum Internal Control Standards (MICS) pursuant to Regulation 6.090(5) as the minimum requirements for internal controls over gaming operations. It is the licensee’s responsibility to read and review the MICS in order to prepare a written system of internal control delineating detailed operating procedures that comply with the MICS. Additionally, the licensee is to ensure that their employees are trained to comply with the MICS in conducting their daily gaming operations.

The written system of internal control is also to be reviewed by an independent accountant. The independent accountant is required to confirm annually, in writing, that the system complies with the requirements of Regulation 6.090, which includes the MICS.

Subsequent amendments to the written system of internal control are to be made in accordance with Regulation 6.090 (10) and (11). Regulation 6.090(11) was amended on May 22, 2003 to allow licensees to annually report any amendments to the licensee’s procedures and written system that were not previously reported pursuant to Regulation 6.090(10).

The effective date for each section of the Minimum Internal Control Standards is indicated in the index. Additionally, all sections are Version 6 regardless of the section’s previous version number. The date licensees must be in compliance with each section of the MICS is also indicated in the index. The licensee may only implement internal control procedures that do not satisfy the MICS if a variation is granted by the Board Chairman, in writing, as allowed by Regulation 6.090(8).