# CHANGE REQUEST COVER SHEET

### Change Request Number: 10-93

**Date Received:** 9/22/2010

#### **Title:** Inflation Adjustment of Procurement-Related Thresholds

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Policy OR Guidance: Policy

Section/Text Location Affected: 3.4.1.2.

Summary of Change: Threshold adjustment relating to bonding requirements.

**Reason for Change:** Reassessment of AMS Part 3 Thresholds Due to a Statutory Requirement and Associated Government-wide Changes.

Development, Review, and/or Concurrence: N/A

Target Audience: FAA Contracting Offices

Potential Links within FAST for the Change: none

Briefing Planned: No

ASAG Responsibilities: None

Potential Links within FAST for the Change: none

Links for New/Modified Forms (or) Documents (LINK 1)

Links for New/Modified Forms (or) Documents (LINK 2)

Links for New/Modified Forms (or) Documents (LINK 3)

#### SECTIONS EDITED:

Acquisition Management Policy: Section 3.4.1.2 : Policy [Old Content] [New Content] [RedLine Content]

#### **SECTIONS EDITED:**

## Section 3.4.1.2 : Policy

**Old Content:** <u>Acquisition Management Policy</u>: **Section 3.4.1.2 : Policy** 

The FAA will comply with the intent of the Miller Act (40 U.S.C. 270a-270f) by requiring payment and performance bonds for construction contracts over \$100,000. The FAA may also require proposal guarantees, payment bonds, performance bonds, and insurance for any contract when necessary to protect FAA's interests.

**New Content:** <u>Acquisition Management Policy</u>: Section 3.4.1.2 : Policy

The FAA will comply with the intent of the Miller Act (40 U.S.C. 270a-270f) by requiring payment and performance bonds for construction contracts over \$150,000. The FAA may also require proposal guarantees, payment bonds, performance bonds, and insurance for any contract when necessary to protect FAA's interests.

**Red Line Content:** <u>Acquisition Management Policy</u>: Section 3.4.1.2 : Policy

The FAA will comply with the intent of the Miller Act (40 U.S.C. 270a-270f) by requiring payment and performance bonds for construction contracts over \$100150,000. The FAA may also require proposal guarantees, payment bonds, performance bonds, and insurance for any contract when necessary to protect FAA's interests.

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