Frequently Asked Questions (FAQ's) House Bill 207 - Correction Offices

Synopsis:

Permits Correctional Officers who are employed in positions that are classified as Hazardous Duty Level A-1 to retire with 25 years of pension creditable service (the employee must have twenty (20) years of pension creditable service as a Correctional Officer classified as Hazardous Duty Level A-1).

When does this legislation become effective?

The legislation becomes effective January 1, 2015

 When can a correctional officer retire with twenty-five (25) years of service under this legislation?

The employee must have twenty (20) years of credited service as a Correctional Officer classified as Hazardous Duty Level A-1 along with contributing the additional two (2) percent for at least two (2) years. The earliest retirement effective date under this legislation would be January 1, 2017.

 How much additional pension contributions will I be required to pay as a Correctional Officer?

Any Correctional Officer classified as Hazardous Duty Level A-1 will be required to pay an additional two percent (2%) in contributions beginning January 1, 2015.

• If an employee works twenty-four (24) years in another field and then transfers to a correctional officer position classified as Hazardous Duty Level A-1 for one (1) year, do they qualify for the twenty-five (25) year retirement?

No. The employee must have twenty (20) years of credited service as a Correctional Officer classified as Hazardous Duty Level A-1.

• If an employee works twenty-two (22) years as a Correctional Officer classified as Hazardous Duty Level A-1 and then transfers to a position not classified as Hazardous Duty A-1, do they qualify for the unreduced pension at twenty-five (25) years?

No. The unreduced pension at twenty-five (25) years applies to those retiring as a Correctional Officer classified as Hazardous Duty Level A-1 at the time of retirement.

• I already have twenty-five (25) or more years of credited service as a Correctional Officer classified as Hazardous Duty Level A-1. What will I get out of paying the additional contributions if I continue to work?

If you continue to be employed as a Correctional Officer classified as Hazardous Duty Level A-1 and paying the additional contributions for two (2) years, your pension calculation for the years beyond twenty-five (25) years will be calculated using the increased factor of 2.45%.

• If I retired prior to this legislation, could I return as a Correctional Officer classified as Hazardous Duty Level A-1 and retire again after January 1, 2017?

You could waive your current pension and return to a pension creditable position as a Correctional Officer; however, you would need to return for a minimum of five (5) years and repay the previously collected pension payments to have a total recalculation of your pension. If you return for less than five (5) years, a calculation of only that period would be determined and added to the previously waived pension.

• If I am a Correctional Officer classified as Hazardous Duty Level A-1 and have been for greater than the 20 years and contributed the additional 2% in contributions for the two (2) year minimum at the age of 58, can I retire?

Yes. However, in order to retire under the Correctional Officer eligibility, you must have twenty-five (25) years of credited service with no less than 20 years as a Correctional Officer classified as Hazardous Duty A-1. The benefit calculation would not use the increased factor of 2.45% unless the creditable service was greater than twenty-five (25) years.