

MISSOURI GAMING COMMISSION

P.O. Box 1847
Jefferson City, MO 65102
Phone 573-526-4080
Fax 573-526-1999



Media Release

Contact: LeAnn McCarthy
Phone: (573) 526-4080
LeAnn.McCarthy@mgc.dps.mo.gov

FOR IMMEDIATE RELEASE
November 7, 2008

Effective Date of Proposition A Determined

Jefferson City, Missouri, November 7, 2008- The Missouri Gaming Commission received word this morning from the Missouri Secretary of State's office that Proposition A went into effect Election Day.

MGC Executive Director Gene McNary says "we were operating under the original plan for Proposition A to become effective following the certification of the election by the Secretary of State's office, which we anticipated to be around December 2nd, 2008. Because of a gray area, the Secretary of State reviewed the issue with the Attorney General's office and it was determined that Proposition A became effective immediately following the vote. Each riverboat casino has been notified of this decision and is preparing to operate under the provisions of Proposition A."

Highlights of Proposition A include the removal of the 500 dollar loss limit, an increased tax rate of 21 percent on adjusted gross receipts, and a cap on the number of gaming casino licenses in Missouri.

-End-

