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NEWS RELEASE

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California Board of Accountancy Elects New Officers

SACRAMENTO – The California Board of Accountancy (CBA) elected new leadership at its meeting on November 17, 2016. Ms. Alicia Berhow was elected President of the CBA, Mr. Michael M. Savoy, CPA as Vice-President, and Mr. Mark J. Silverman, Esq. as Secretary/Treasurer.

"It is a special honor to be selected to lead the California Board of Accountancy," said President Alicia Berhow. "During my time as President, we will continue to fulfill our mission to protect consumers by ensuring only qualified licensees practice public accountancy in accordance with established professional standards."

Ms. Berhow was appointed to the CBA by the Speaker of the Assembly in February 2011 and served as Vice-President and Secretary/Treasurer prior to her election as President. She has served as the Vice-President of Workforce Development and Advocacy for the Orange County Business Council since April 2007. Ms. Berhow currently is a Board Member of the Anaheim Workforce Investment Board and the Community Action Partnership - Orange County, and is an Ambassador for the Delhi Center in Santa Ana.

Mr. Savoy was reappointed to the CBA in November 2014 by Governor Edmund G. Brown, Jr., a position in which he previously served since 2010. Prior to his election as Vice-President, he previously held the office of Secretary/Treasurer from 2015-2016 and 2011-2012, Vice-President from 2012-2013, and President from 2013-2014. Mr. Savoy is a shareholder at Gumbiner Savett Inc. Mr. Savoy is presently the Treasurer and a member of the Board of the Los Angeles Area Chamber of Commerce and is a member of the California Society of Certified Public Accountants and the American Institute of Certified Public Accountants.

Mr. Silverman was appointed to the California Board of Accountancy by Governor Edmund G. Brown, Jr. in January 2014. Mr. Silverman has been an Advisor at Westhaven Therapeutics and Georgetown Translational Pharmaceuticals and Entrepreneur in Residence at the Georgetown University's McDonough School of Business since 2013. Mr. Silverman earned a Bachelor of Science in Business from Georgetown University and a Juris Doctor from the Georgetown University Law Center.

The complete biographies of all CBA Members can be read on the <u>CBA's website</u>.

Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 97,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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