



Amendments to H.R. 5278 – PROMESA (Duffy, R-WI)

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The Committee Report can be found [here](#), and the text of the legislation can be found [here](#). The Legislative Bulletin on the bill can be found [here](#).

SUMMARY AND ANALYSIS OF AMENDMENTS:

1. [Bishop](#) (R-UT) (MANAGER'S AMENDMENT) – This amendment would make technical changes and would allow the oversight board to review territorial laws enacted between May 4, 2016 and the full appointment of the board. It would also provide for the initial funding for the oversight board and would remove the opt-in option for the other territories. The amendment would include a new provision reinstating the territory opt-in if a court holds that the bill, as amended, would violate the uniformity requirement for bankruptcy laws.
2. [Graves](#) (R-MO) – This amendment would prevent the Oversight Board from using any of its authority to impede the local government from preserving and maintaining federally funded mass transit assets.
3. [Jolly](#) (R-FL) – This amendment would require the Congressional Task Force on Economic Growth in Puerto Rico to report to Congress on recommended changes in federal law to reduce child poverty.
4. [Byrne](#) (R-AL) – This amendment would set a deadline of 18 months for the Comptroller General's report to Congress on territorial debt and financial conditions.
5. [Byrne](#) (R-AL) – This amendment would require the GAO to submit a biennial report to Congress on the debt and revenue levels of the territories.
6. [Duffy \(R-WI\)](#), [Pierluisi \(D-PR\)](#) – This amendment would temporarily eliminate a statutory cap in Puerto Rico on census tracts within Metropolitan Statistical Areas that could be qualified census tracts under the Small Business Administration's [HUBZone program](#). It would require the SBA to implement a risk-based approach to requesting and verifying information from firms applying to be HUBZone small businesses.
7. [Serrano \(D-NY\)](#) – This amendment would preserve the ability of the [Puerto Rico Commission for the Comprehensive Audit of Public Debt](#) to continue analyzing the legality of certain debts issued by Puerto Rico, and allow the government of Puerto Rico to Act on the Commission's findings. It would allow Puerto Rico to continue attempt to invalidate portions of its own debt, including close to \$4 billion of government obligation debt.
8. [Torres](#) (D-CA) – This amendment would eliminate section 403 from the legislation, which permits the Governor to authorize employers to pay a lower starting wage than the minimum wage to individuals 25 and under for up to four years.

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