

8. Government-backed home purchase loans by racial or ethnic group and income of borrowers, 1990-97

Number of loans and percentage change

Borrower characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-97 ¹
	Year								Period							
	1990	1991	1992	1993 ¹	1994 ¹	1995 ¹	1996 ¹	1997 ¹	1990-1991	1991-1992	1992-1993 ¹	1993-1994 ¹	1994-1995 ¹	1995-1996 ¹	1996-1997 ¹	
Borrower																
<i>Racial or ethnic group</i>																
American Indian	2,008	2,386	2,560	3,298	3,295	2,850	3,743	3,679	18.8	7.3	28.8	-1	-13.5	31.3	-1.7	11.6
Asian	8,334	9,015	8,527	12,698	11,662	11,813	13,797	14,998	8.2	-5.4	49.0	-8.2	1.3	16.8	8.7	18.1
Hispanic	30,474	36,292	34,812	66,089	71,761	81,067	109,343	121,574	19.1	-4.1	89.8	8.6	13.0	34.9	11.2	84.0
Black	47,579	50,502	50,065	81,057	92,514	102,237	111,748	117,689	6.1	-9	62.0	14.1	10.5	9.3	5.3	45.2
White	437,510	439,073	440,845	606,619	522,932	512,701	583,962	594,837	.4	.4	37.6	-13.8	-2.0	13.9	1.9	-1.9
<i>Income (percentage)</i>																
Less than 80	134,118	157,590	158,069	260,387	250,708	244,011	310,788	349,829	17.5	.3	64.7	-3.7	-2.7	27.4	12.6	34.3
80-99	96,146	100,178	100,150	148,963	140,168	142,470	168,753	173,160	4.2	-0	48.7	-5.9	1.6	18.4	2.6	16.2
100-119	78,362	80,811	77,491	110,821	100,398	105,308	118,066	117,922	3.1	-4.1	43.0	-9.4	4.9	12.1	-1	6.4
120 or more	132,089	139,361	124,996	165,111	146,654	157,666	173,402	164,429	5.5	-10.3	32.1	-11.2	7.5	10.0	-5.2	-4

8. (continued)

Borrower and census tract characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-97 ¹
	Year								Period							
	1990	1991	1992	1993 ¹	1994 ¹	1995 ¹	1996 ¹	1997 ¹	1990-1991	1991-1992	1992-1993 ¹	1993-1994 ¹	1994-1995 ¹	1995-1996 ¹	1996-1997 ¹	
Census Tract																
<i>Racial composition</i>																
Less than 10	255,749	265,248	199,489	285,148	246,603	246,410	297,036	312,574	3.7	-24.8	42.9	-13.5	-.1	20.5	5.2	9.6
10-19	82,494	90,185	113,448	163,988	148,902	152,157	180,104	182,787	9.3	25.8	44.5	-9.2	2.2	18.4	1.5	11.5
20-49	63,733	67,901	106,295	163,230	159,599	162,391	192,504	197,994	6.5	56.5	53.6	-2.2	1.7	18.5	2.9	21.3
50-79	16,543	17,808	28,234	46,295	46,085	48,272	57,631	61,929	7.6	58.5	64.0	-.5	4.7	19.4	7.5	33.8
80-100	13,552	14,414	16,555	27,138	27,943	32,580	39,405	43,993	6.4	14.9	63.9	3.0	16.6	20.9	11.6	62.1
<i>Income of census tract</i>																
Low or moderate	57,195	58,539	73,467	107,348	100,613	110,075	133,729	142,008	2.3	25.5	46.1	-6.3	9.4	21.5	6.2	32.3
Middle ³	276,704	289,973	271,815	405,250	375,626	376,620	447,372	467,774	4.8	-6.3	49.1	-7.3	.3	18.8	4.6	15.4
Upper ³	98,172	107,044	118,739	178,137	158,462	161,753	193,611	198,742	9.0	10.9	50.0	-11.0	2.1	19.7	2.7	11.6

1. Includes loans reported by independent mortgage companies, which were not covered before 1993.

2. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

3. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

SOURCE. FFIEC, Home Mortgage Disclosure Act.